FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

|  | Iress of Reporting |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol EXELON CORP [ EXC ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |  |  |  |  |  |
|--|--------------------|----------|--|---|--|--|--|--|--|
| (Last)                                 | (First)            | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)                       | Director 10% Owner  Officer (give title Other (specify below)  Executive Vice President   |  |  |  |  |  |
| 10 SOUTH DEARBORN STREET<br>37TH FLOOR |                    |          |  | C. Individual or Jaint/Craus Filing (Cheek Applicable   |  |  |  |  |  |
| (Street) CHICAGO                       | IL                 | 60603    | 4. If Amendment, Date of Original Filed (Month/Day/Year)               | Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |  |
| (City)                                 | (State)            | (Zip)    |  |   |  |  |  |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |   |  |   |          |   |   |   |  |
|--|--|---|---|---|--|---|----------|---|---|---|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |   |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|  |  |   | Code                                    | v | Amount (A) or (D)  |   | Price    | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |  |
| Common Stock   | 02/22/2007                                 |   | М                                       |   | 13,500(1)  | A | \$24.805 | 36,460  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 200(1)   | D | \$63.42  | 36,260  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 100  | D | \$63.46  | 36,160  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 100  | D | \$63.48  | 36,060  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 300  | D | \$63.53  | 35,760  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 200  | D | \$63.55  | 35,560  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 600  | D | \$63.59  | 34,960  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 100  | D | \$63.6   | 34,860  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 200  | D | \$63.61  | 34,660  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 400  | D | \$63.62  | 34,260  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 200  | D | \$63.63  | 34,060  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 300  | D | \$63.64  | 33,760  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 300  | D | \$63.66  | 33,460  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 100  | D | \$63.67  | 33,360  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 200  | D | \$63.68  | 33,160  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 100  | D | \$63.69  | 33,060  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 300  | D | \$63.7   | 32,760  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 300  | D | \$63.71  | 32,460  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 200  | D | \$63.72  | 32,260  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 600  | D | \$63.73  | 31,660  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 400  | D | \$63.74  | 31,260  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 800  | D | \$63.75  | 30,460  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 900  | D | \$63.76  | 29,560  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 600  | D | \$63.77  | 28,960  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 200  | D | \$63.78  | 28,760  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 100  | D | \$63.81  | 28,660  | D   |   |  |
| Common Stock   | 02/22/2007                                 |   | S                                       |   | 100  | D | \$63.84  | 28,560  | D   |   |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | An Deemme Derive Execution Date, if any (e.g., (Month/Day/Year) | Acquired<br>(A) or<br>Disposed |   |  |        | or Denier Culty<br>of Securities<br>(a.ឧ.a) thies)<br>Derivative Security<br>(Instr. 3 and 4) |            | Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4)   |  |  |
|--|---|--------------------------------------|---|--------------------------------|---|--|--------|---|------------|--|--|--|--|--|--|
| Derivative<br>Security<br>(Instr. 3)       | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security       | Date<br>(Month/Day/Year)             | Execution Date,<br>if any<br>(Month/Day/Year)                   | 4.<br>Transa<br>Code (<br>8)   |   | pf (P) (Instr. 3: 4 and 5)  Derivative Securities Acquired (A) or Disprosed of (D) (Instr. 3: 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date    |            | Of Securities Underlying Amount Derivative Security (Instr. 3 and Number of Title Shares |  | Derivative<br>Security<br>(Instr. 5)                                     | Transaction (s) Instruction (s | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |                                      |   | Code                           | , | (A)  |        | Date<br>Exercisable   | Expiration | Title  | Amount<br>or<br>Number<br>of<br>Shares   |  | (Instr. 4)   |  |  |
| -NQ Stock<br>Options<br>01/27/2003         | \$24.805  | 02/22/2007                           |   | M <sup>(1)</sup>               | - | .,   | 13,500 | (2)   | (2)        | Common<br>Stock  | 13,500   | (2)  | 13,500   | D  |  |

## **Explanation of Responses:**

- 1. Exercise and all reported sales were made pursuant to a rule 10b5-1 trading plan entered into on March 16, 2006. Shares were sold through small lots which are reported as individual sales on this form and on other Form 4s being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
- 2. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

## Remarks:

Scott N. Peters, Esq. Attorney in Fact for Elizabeth A. Moler

02/22/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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