Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* <u>YOUNG JOHN F</u>				uer Name and Ticke ELON CORP	•	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 10 SOUTH D 37TH FLOOF	(First) EARBORN ST	(Middle) REET		te of Earliest Transa 1/2006	action (Month/[Day/Year)	Х	Officer (give title below) Executive	Other below VP and CFO	(specify)		
(Street) CHICAGO IL 60603			4. If A	Amendment, Date of	f Original Filed	(Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)						Person				
[_]		Table I - No	on-Derivative	Securities Acc	quired, Dis	posed of, or Benefic	cially C	Dwned				
1. Title of Security (Instr. 3) 2. Trans				2A. Deemed	3.	4. Securities Acquired (A)	or	5. Amount of	6. Ownership	7. Nature of		

ty (II 3) Disposed Of (D) (Instr. 3, 4 and 5) Form: Direct Date Execution Date, Transaction Securities Indirect if any (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Beneficially Owned Following (D) or Indirect (I) (Instr. 4) Beneficial Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Code v Amount Price 14,000⁽¹⁾ \$42.85 42,301 Common Stock 05/11/2006 Μ A D s Common Stock 05/11/2006 800(1) D \$54.37 41,501 D Common Stock 05/11/2006 S 200 D \$54.38 41,301 D Common Stock 05/11/2006 s 100 D \$54.41 41,201 D Common Stock 05/11/2006 S 180 D \$54.42 41,021 D **Common Stock** 05/11/2006 S 900 D \$54.44 40,121 D s D 39,321 05/11/2006 800 \$54.46 D Common Stock S 100 D \$54.5 39.221 Common Stock 05/11/2006 D s Common Stock 05/11/2006 100 D \$54.55 39,121 D Common Stock 05/11/2006 S 300 D \$54.56 38,821 D Common Stock 05/11/2006 S 200 D \$54.57 38,621 D Common Stock 05/11/2006 S 100 D \$54.58 38,521 D **Common Stock** 05/11/2006 S 100 D \$54.59 38,421 D s 400 Common Stock 05/11/2006 D \$54.6 38,021 D S 500 \$54.61 37,521 Common Stock 05/11/2006 D D s Common Stock 05/11/2006 200 D \$54.62 37,321 D Common Stock 05/11/2006 S 200 D \$54.63 37,121 D 05/11/2006 S 300 D \$54.64 36,821 D Common Stock s 200 \$54.66 Common Stock 05/11/2006 D 36,621 D Common Stock 05/11/2006 S 100 D \$54.67 36,521 D Common Stock 05/11/2006 S 100 D \$54.68 36,421 D s 400 36,021 05/11/2006 D \$54.69 D Common Stock s D 35.921 05/11/2006 100 \$54.7 D Common Stock S 35,721 Common Stock 05/11/2006 200 D \$54.71 D Common Stock 05/11/2006 S 100 D \$54.72 35,621 D Common Stock 05/11/2006 S 400 D \$54.73 35,221 D Common Stock 05/11/2006 S 600 D \$54.74 34,621 D Common Stock 05/11/2006 S 100 D \$54.75 34,521 D Common Stock 05/11/2006 S 200 D \$54.76 34.321 D

S

300

D

\$54.77

34,021

D

05/11/2006

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3) 2. Conversio or Exercis Price of Derivative Security			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
NQ Stock Options 01/24/2005	\$42.85	05/11/2006		М			14,000 ⁽¹⁾	(2)	(2)	Common Stock	14,000	(2)	42,000	D	

Explanation of Responses:

1. Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 16, 2006. Shares were sold through small lots which are reported as individual sales on this form and on additional Form 4's being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.

2. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Remarks:

<u>Scott N. Peters, Esq. Attorney</u> in Fact for John F. Young

05/11/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.