

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**March 31, 2010**

**Date of Report (Date of earliest event reported)**

<u>Commission File Number</u>	<u>Exact Name of Registrant as Specified in Its Charter; State of Incorporation; Address of Principal Executive Offices; and Telephone Number</u>	<u>IRS Employer Identification Number</u>
1-16169	<b>EXELON CORPORATION</b> <b>(a Pennsylvania corporation)</b> 10 South Dearborn Street P.O. Box 805379 Chicago, Illinois 60680-5379 (312) 394-7398	23-2990190
333-85496	<b>EXELON GENERATION COMPANY, LLC</b> <b>(a Pennsylvania limited liability company)</b> 300 Exelon Way Kennett Square, Pennsylvania 19348-2473 (610) 765-5959	23-3064219
1-1839	<b>COMMONWEALTH EDISON COMPANY</b> <b>(an Illinois corporation)</b> 440 South LaSalle Street Chicago, Illinois 60605-1028 (312) 394-4321	36-0938600
000-16844	<b>PECO ENERGY COMPANY</b> <b>(a Pennsylvania corporation)</b> P.O. Box 8699 2301 Market Street Philadelphia, Pennsylvania 19101-8699 (215) 841-4000	23-0970240

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Section 7 – Regulation FD**

**Item 7.01. Regulation FD Disclosure.**

On April 1, 2010, Exelon Corporation (Exelon) will participate in the Soleil Securities Diversified Utility and Energy Conference. Attached as Exhibit 99.1 to this Current Report on Form 8-K are the presentation slides to be used at the conference. Exelon may also respond to questions from those attending the event.

Exelon’s presentation at the conference and the related question and answer session will be webcast and archived on Exelon’s website: [www.exeloncorp.com](http://www.exeloncorp.com). Please select the Investors page. Under Events and Presentations, click on the link for the Soleil Securities Group, Inc. Diversified Utility & Energy Conference, then follow the on-screen instructions to join the webcast.

**Section 9 – Financial Statements and Exhibits**

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Presentation slides

\* \* \* \* \*

This combined Form 8-K is being furnished separately by Exelon, Exelon Generation Company, LLC, Commonwealth Edison Company and PECO Energy Company (Registrants). Information contained herein relating to any individual Registrant has been furnished by such Registrant on its own behalf. No Registrant makes any representation as to information relating to any other Registrant.

This Current Report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from these forward-looking statements include those discussed herein as well as those discussed in (1) Exelon’s 2009 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 18; and (2) other factors discussed in filings with the Securities and Exchange Commission by the Registrants. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Current Report. None of the Registrants undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Current Report.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**EXELON CORPORATION  
EXELON GENERATION COMPANY, LLC**

/s/ MATTHEW F. HILZINGER

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Matthew F. Hilzinger  
Senior Vice President and Chief Financial Officer  
Exelon Corporation

**COMMONWEALTH EDISON COMPANY**

/s/ JOSEPH R. TRPIK, JR.

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Joseph R. Trpik, Jr.  
Senior Vice President, Chief Financial Officer and Treasurer  
Commonwealth Edison Company

**PECO ENERGY COMPANY**

/s/ PHILLIP S. BARNETT

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Phillip S. Barnett  
Senior Vice President and Chief Financial Officer  
PECO Energy Company

March 31, 2010

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EXHIBIT INDEX

Exhibit No.

Description

99.1

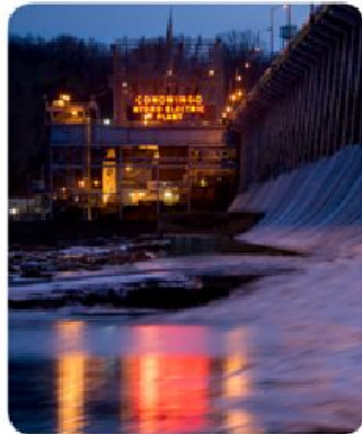
Presentation slides

# Soleil Securities Diversified Utility and Energy Conference

Chaka Patterson, VP and Treasurer

April 1, 2010

Sustainable  
**advantage**



This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from these forward-looking statements include those discussed herein as well as those discussed in (1) Exelon's 2009 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 18; and (2) other factors discussed in filings with the Securities and Exchange Commission (SEC) by Exelon Corporation, Commonwealth Edison Company, PECO Energy Company and Exelon Generation Company, LLC (Companies). Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this presentation. None of the Companies undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this presentation.

- ✓ Continued strong operations across geographically diverse nuclear fleet
- ✓ ComEd regulatory recovery plan producing improvement in earned returns
- ✓ Successfully refinanced ComEd ~\$1 billion credit facility with strong bank representation and fair pricing
- ✓ Filing of PECO electric and gas rate cases on March 31 paves way for continued strong financial performance
- ✓ Preview of key 2010 events for remainder of the year
- ✓ Solid platform to pursue value-enhancing growth opportunities

**Continuing to manage the elements of our business we can control, while being strategic, thoughtful and disciplined about the elements we cannot control**

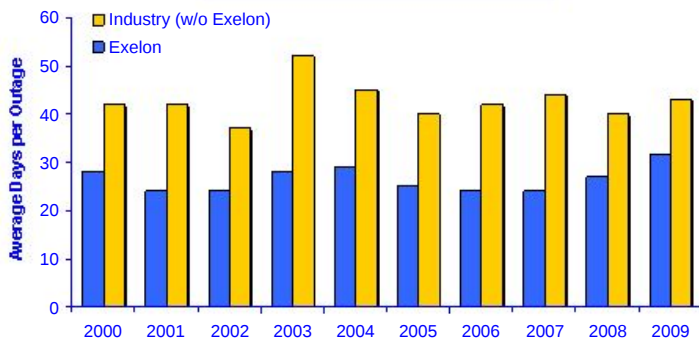
# Exelon Generation Consistently Delivers Top-Tier Results



## 2009 Nuclear Fleet Achievements

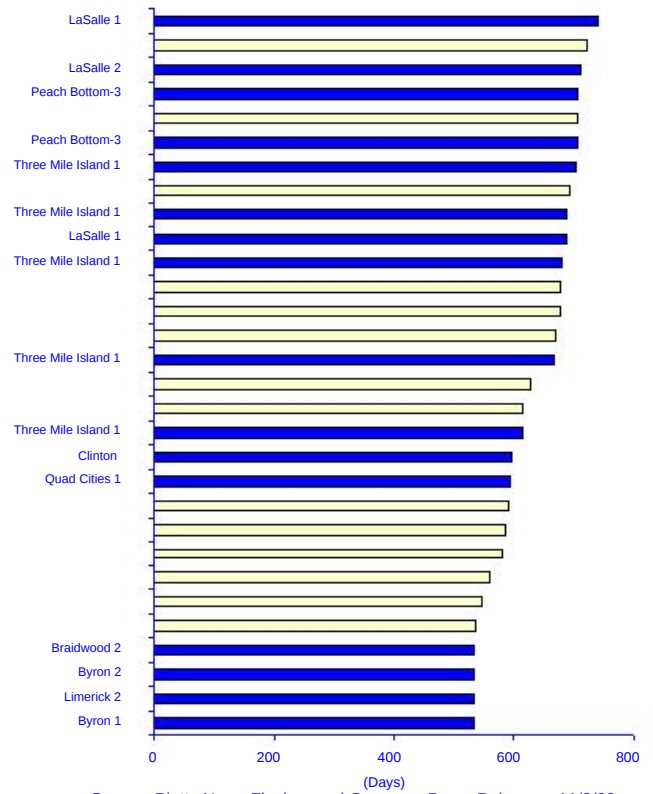
- 93.6% capacity factor – the 7<sup>th</sup> consecutive year exceeding 93%
- Clinton and Quad Cities 1 units established new continuous run records of 596 and 594 days, respectively
- TMI 1 unit set a new PWR world record for a 705-day continuous run
- Equipment upgrades and power upgrades added 70 MW of nuclear capacity

## Refueling Outage Duration



Note: Exelon data includes Salem. 2009 average includes 23 days of TMI outage that extended into 2010 reflecting steam generator replacement.

## Nuclear Reliability 30 Longest Continuous U.S. Runs

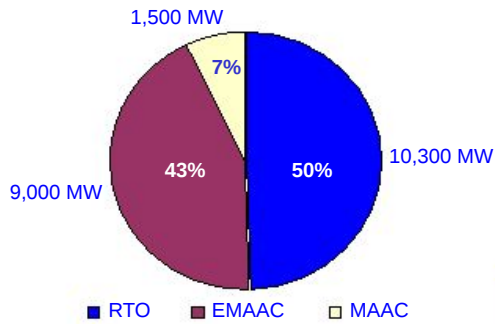


Source: Platts News Flashes and Company Press Releases, 11/3/09

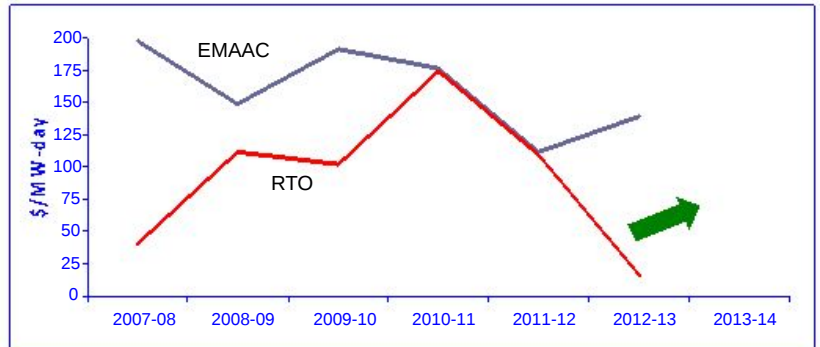
**Exelon Generation has ability to replicate best practices on a large scale**



2013/2014 Capacity by Region <sup>(1)</sup>



PJM 2013/14 RPM Auction Results Expected in May



## Exelon Generation expects modest upside in upcoming RPM auction

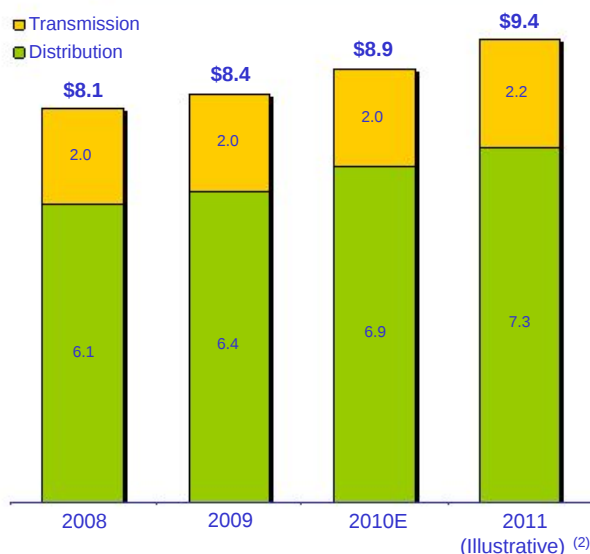
(1) All generation values are approximate and not inclusive of wholesale transactions.

Notes: All capacity values are in installed capacity terms (summer ratings) located in the areas. Eddystone 2 to retire 12/31/13. MAAC = Mid-Atlantic Area Council; EMAAC = Eastern MAAC; the MAAC area encompasses EMAAC.

## Producing Results with Regulatory Recovery Plan

- Significant improvement in earned ROE, from 5.5% in 2008 to 8.5% in 2009, targeting at least 10% in 2010
- Continued strong operational performance
- Anticipate electric distribution rate filing in 2Q 2010
- Benefiting from regular transmission updates through a formula rate plan
- Illinois Power Agency's 2010 procurement plan event scheduled to take place in April-May 2010
- Uncollectibles expense rider tariff approved by ICC in February 2010
- Smart Meter pilot program and rider approved by ICC and underway
- Standard & Poor's raised credit ratings in 3Q09 and Fitch in 1Q10

## Average Annual Rate Base (\$ in billions)



Equity <sup>(1)</sup>	45.4%	46.4%	~46%	~47%
Earned ROE	5.5%	8.5%	≥10%	≥10%

## ComEd executing on regulatory recovery plan resulting in healthy increases in earned ROE

(1) Equity based on definition provided in most recent Illinois Commerce Commission (ICC) distribution rate case order (book equity less goodwill).

(2) Provided solely to illustrate possible future outcomes that are based on a number of different assumptions, including an ROE target, all of which are subject to uncertainties and should not be relied upon as a forecast of future results.

Note: Amounts may not add due to rounding.

- **Successfully closed refinancing of \$1B revolving credit facility on March 25<sup>th</sup>**
  - 3-year unsecured facility; initial term to expire 3/25/13
  - Use for general corporate purposes and letters of credit
  - Replaces previous \$952M facility that was due to expire on 2/16/11
- **Moved the bar on market pricing**
  - Undrawn fee of 0.375%; fully drawn fee of 2.25%
  - Refinancing deals for similar rated utilities launched late last year priced approximately 0.50-0.75% higher (drawn fee)
- **Reflects strong relationships with large, diverse bank group**
  - 22 banks in facility – none with exposure of more than 6%
  - Syndication 1.6x oversubscribed

**One of the largest utility bank financings launched to-date in 2010,  
with strong participation and new benchmark pricing**

On March 31, PECO filed electric and gas distribution rate cases

- First electric distribution rate case since 1989
  - Act 129 energy efficiency and smart meter costs recovered separately through rider
- Last gas delivery rate case in 2008

Rate Case Request	Electric	Gas
Docket #	R-2010-216-1575	R-2010-216-1592
Test Year	2010 <sup>(1)</sup>	2010 <sup>(1)</sup>
Rate Base	\$3,236 million	\$1,100 million
Common Equity Ratio	53.18%	53.18%
Requested Returns	ROE: 11.75% ROR: 8.95%	ROE: 11.75% ROR: 8.95%
Revenue Requirement Increase	\$316 million	\$44 million
2011 Proposed Distribution Price Increase as % of Overall Customer Bill	6.94% <sup>(2)</sup>	5.28%

**PECO executing its post-transition regulatory plan to secure fair and reasonable returns on its distribution investment**

(1) With pro forma adjustments.

(2) Excluding Alternative Energy Portfolio Standards and default service surcharge.




Note: Electric and gas rate case filings available on PAPUC website or [www.peco.com/know](http://www.peco.com/know).

- Filed: March 31, 2010
- Opposing Parties' Testimony: June 2010
- Rebuttal Testimony: July 2010
- Hearings: August 2010
- Administrative Law Judge (ALJ) Orders: October 2010
- Final Orders Expected: December 2010
- New Rates Effective: January 1, 2011

**The PAPUC has a nine-month process for litigation of the rate case filings**

Note: Dates are based on typical approach to rate cases but the Pennsylvania Public Utility Commission (PAPUC) will set the actual schedule. Expect schedule to be set at pre-hearing with ALJ around mid-May.

# 2010 Events of Interest

	Q1	Q2	Q3	Q4
		RPM Auction (May)		
	Uncollectibles rider tariff (2/2)	Illinois Power Agency supply procurement RFP (April, results in May)		
	Illinois Primaries (2/2)	Electric distribution rate case filing (Q2)		Illinois Elections (11/2)
	Electric and gas distribution rate case filings (3/31)	Procurement RFP (May, results in June)	Procurement RFP (Sep., results in Oct.)	
		Pennsylvania Primaries (5/18)		Pennsylvania Elections (11/2)