FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| Nashinaton. | D.C. | 20549 | |

| STATEMENT OF | CHANGES IN | BENEFICIAL | OWNERSHIP |
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|--------------|------------|------------|-----------|

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Von Hoene William A. Jr. | | | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title X Other (specify below) Executive VP as of 01-29-2008 | | | | |
|--|------------|-------------------------------|--------|---|---|--------|--|--------------|---------------|---|---|---|------------|--|--|
| (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2008 | | | | | | | | | | | |
| (Street) CHICAGO (City) | IL (State) | 60603 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table I - No | | | Securities Acq | uired, | , Dis | | | | Owned | | | | |
| Date | | 2. Transa Date (Month/D | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common Stock | | | 01/28/ | 2008 | | М | | 12,315(1)(2) | A | \$73.29 | 30,219 | D | | | |
| Common Stock | | | 01/28/ | 2008 | | F | | 3,662(4) | D | \$73.29 | 26,557 | D | | | |
| Common Stock | | | 01/28/ | 2008 | | D | | 4,327(5) | D | \$73.29 | 22,230 | D | | | |
| | | Table II | | | curities Acqu | , | • | • | | - | vned | | | | |

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|---------------------------|---|------------|-----------------------|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Trans Code 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | |
| Performance Shares - Stock Units | (1) | 01/28/2008 | | A | | 16,641 | | (1) | (1) | Common Stock | 16,641 | \$73.29 | 28,459 | D | |
| Performance Shares - Stock Units | (1) | 01/28/2008 | | М | | | 12,315 ⁽²⁾ | (1) | (1) | Common Stock | 12,315 | \$73.29 | 16,144 | D | |
| NQ Stock Options 01/28/2008 | \$73.29 | 01/28/2008 | | A | | 19,000 | | (3) | (3) | Common Stock | 19,000 | (3) | 19,000 | D | |

Explanation of Responses:

- 1. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- 2. Vested amount includes 1/3 of the current grant, the second 1/3 of the grant made in January 2007 and the third and final 1/3 of the grant made in January 2006.
- 3. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.
- 4. Shares withheld by the Issuer for reporting person's tax obligation.
- 5. Vested performance shares settled in cash on a 1 for 1 basis

Remarks:

Scott N. Peters, Attorney in Fact 01/29/2008 for William A. Von Hoene.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.