FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| D.C. 20549 | |
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| D.C. 20549 | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Von Hoene William A. Jr. | | | | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] | | | | | | | | k all applica Director | , | | 10% Owner | | |
|---|---|--|---|---------|---|----|--------|---|---|--|--------------------------|--|---|---|---|--|--|--|
| (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/30/2017 | | | | | | | _ x | Officer (give title below) Other (below) Sr. Executive Vice President | | | | респу | |
| (Street) CHICAGO (City) | | | 50603 Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line) | i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans. Date | | | | saction | | | | 3. Transaction Code (Instr. 8) A. Securities Acquired (A) of (D) (Instr. 3, 4) | | | A) or | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | Instr. 4) | | | | |
| Common S | Stock | ock | | | | .7 | | | M | | 99,549 | A | \$35.04 | 190,320 | | | D | |
| Common S | Stock | | | 01/3 | 0/201 | .7 | | | F | | 41,674(1) | D | \$35.04 | 148, | 148,646 D | | | $\neg \neg$ |
| Common s | tock | | | 01/3 | 0/201 | .7 | | | D | | 38,958(2) | D | \$35.04 | 109, | 688 | D | | |
| | | | | | | | | | | | osed of, o onvertible | | | wned | | | , | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | 4. Transact Code (In: 8) | | | | 6. Date Exercisable at Expiration Date (Month/Day/Year) | | ate | 7. Title and of Securiti Underlying Derivative (Instr. 3 and | es g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported | e Ow s For ally Dir or (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | sable | Expiration Date | Title | Amount or Number of Shares | | Transacti (Instr. 4) | ion(s) | | |
| Restricted Stock Unit Awards | \$0 | 01/30/2017 | | | A | | 27,508 | | (3 | 3) | (3) | Common stock | 27,508 | (3) | 84,67 | 79 | D | |
| Restricted Stock Unit Awards | \$0 | 01/30/2017 | | | M | | | 27,543 | (3 | 3) | (3) | Common stock | 27,543 | \$35.04 | 57,13 | 5 D | | |
| Performance Shares- Stock Units | \$0 | 01/30/2017 | | | A | | 72,006 | | (4 | 1) | (4) | Common stock | 72,006 | (4) | 72,006 | | D | |
| Performance Shares- | \$0 | 01/30/2017 | | | М | | | 72,006 | (4 | | (4) | Common | 72,006 | \$35.04 | 0 | | D | |

Explanation of Responses:

- 1. Shares with held by the Issuer for reporting person's tax obligation.
- 2. Shares settled in cash on a 1 for 1 basis.
- 3. Restricted stock unit awards made pursuant to the Exelon Long Term Incentive Plan. Share awards are made annually in January at the Compensation and Leadership Development committee's meeting and vest in 1/3 increments on the date of the committee's January meeting in the first, second and third years after the award was made.
- 4. Performance share stock units award made pursuant to the Exelon Long Term Incentive Plan for the three-year performance period from January 1, 2014 to December 31, 2016. Shares vest immediately upon award. This grant was settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting because the reporting person had attained 200% of their required stock ownership target.

Remarks:

Stock Units

Scott N. Peters, Attorney in Fact for William A. Von Hoene, Jr.

01/31/2017

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.