FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |  |
|-------------|------|-------|--|
| vasimigton, | D.O. | 200-0 |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name and Ticker or Trading Symbol

| OMB APPRO                | VAL       |
|--------------------------|-----------|
| OMB Number:              | 3235-0287 |
| Estimated average burden |           |
| hours per response:      | 0.5       |

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person\*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Crane Christopher M.  |   |                             |  |           | _ <u>  E</u>  | EXELON CORP [ EXC ] |   |           |   |           |   |   |  | k all applical<br>Director<br>Officer (g   | •  |                   | 10% Ov<br>Other (s   |   |   |  |
|---|---|-----------------------------|--|-----------|---|---------------------|---|-----------|---|-----------|---|---|--|--|--|-------------------|--|---|---|--|
| (Last) (First) (Middle)  10 SOUTH DEARBORN STREET  54TH FLOOR |   |                             |  |           | 3. Date of Earliest Transaction (Month/Day/Year) 01/28/2013 |                     |   |           |   |           |   |   | below)   | Presiden   | t and (  | below)            |  |   |   |  |
| (Street)  | ) IL  |                             | 60603  |           | 4.  | If Amo              | endment, [  | Date of C | Original Filed (Month/Day/Year)                 |           |   |   |  | Form filed by More than One Reporting Person  Form filed by More than One Reporting Person  Form filed by More than One Reporting Person |  |                   |  |   |   |  |
| (City)  | (Sta  |                             | (Zip)  | n-Der     | rivati  | ive S               | ecuritie  | s Aca     | uired   | Die       | nosed of  | or Rene                                 | aficially (  | Dwned  |  |                   |  |   |   |  |
| 1. Title of Security (Instr. 3)  2. Tra                       |   |                             |  | 2. Tran   | nsactio   | on                  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   |           | 3.<br>Transaction<br>Code (Instr.<br>8)         |           | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |   | A) or  | 5. Amount of<br>Securities<br>Beneficially Ov<br>Following   |  | Form:             | Direct<br>Indirect<br>tr. 4)   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |   |  |
|   |   |                             |  |           |   | Code                | v   | Amount    | (A) or<br>(D)                                   | Price     | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                  |   |  |  | (Instr. 4)   |                   |  |   |   |  |
| Common stock  |   |                             | 01/2   | 28/20     | 3/2013  |                     |   |           |   | 58,033    | A   | \$31.18                                 | 114,177 <sup>(1)</sup>   |  |  | D                 |  |   |   |  |
| Common stock  |   |                             | 01/2   | 1/28/2013 |   |                     |   | F         |   | 23,256(2) | D   | \$31.18                                 | 31.18 90,921   |  | D  |                   |  |   |   |  |
| Common Stock  |   | 01/2                        | 01/28/2013   |           |   |                     | D   |           | 17,389(3)                                       | D         | \$31.18   | 73,532                                  |  | D  |  |                   |  |   |   |  |
|   |   |                             | Table II -   |           |   |                     |   |           |   |           | osed of, o  |   |  | wned   |  |                   |  |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year) if | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate,      | 4.<br>Transaction<br>Code (Instr.<br>8)                     |                     | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |           | 6. Date Exerc<br>Expiration Day<br>(Month/Day/) |           | ate   | of Securiti<br>Underlying<br>Derivative | 7. Title and Amount of Securities Underlying Derivative Security Unstr. 3 and 4) |  | 9. Numb<br>derivativ<br>Securitie<br>Benefici<br>Owned<br>Followin<br>Reported | ve<br>es<br>ially | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |   |  |
|   |   |                             |  |           | Code  | v                   | (A)   | (D)       | Date<br>Exerci                                  | sable     | Expiration<br>Date  | Title                                   | Amount<br>or<br>Number<br>of Shares  |  | Transact<br>(Instr. 4)   |                   |  |   |   |  |
| Performance<br>Shares-<br>Stock Units                         | (4)   | 01/28/2013                  |  |           | A   |                     | 135,000   |           | (4  | )         | (4)   | Common<br>stock                         | 135,000  | \$31.18  | 148,0  | )33               | D  |   |   |  |
| Performance<br>Shares-<br>Stock Units                         | (4)   | 01/28/2013                  |  |           | М   |                     |   | 58,033    | (4  | )         | (4)   | Common<br>stock                         | 58,033   | \$31.18  | 90,0   | ),000 D           |  |   |   |  |
| Restricted<br>Stock Unit<br>Award<br>01/28/2013               | (5)   | 01/28/2013                  |  |           | A   |                     | 94,200  |           | (5)   |           | (5)   |   | (5)  | Common<br>stock  | 94,200   | \$31.18           | 94,20  | 00  | D |  |

## **Explanation of Responses:**

- $1. \ Balance includes 708 \ shares \ acquired \ on \ 3/9/2012; \ 205 \ shares \ on \ 4/11/2012; \ 537 \ shares \ on \ 6/8/2012; \ 790 \ shares \ on \ 9/10/2012; \ and \ 981 \ shares \ on \ 12/10/2012 \ through \ automatic \ dividend \ reinvestment.$
- $2. \ Shares \ withheld \ by the Issuer for reporting person's tax obligation.$
- 3. Shares settled in cash on a 1 for 1 basis.
- 4. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- 5. Restricted stock unit award made pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded will vest upon the first, second and third anniversary date that is referenced in column 1.

## Remarks:

Scott N. Peters, Attorney in Fact for Christopher M. Crane

01/29/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.