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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

	OMB Number:	3235-0287
	Estimated average burde	en
	hours per response:	0.5
1		

1. Name and Address of Reporting Person <sup>*</sup> BRENNAN EDWARD A		*	2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [ EXC ]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner
(Last) (First) (I 10 SOUTH DEARBORN STREET 37TH FLOOR		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2006		Officer (give title below)	Other (specify below)
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line)	ndividual or Joint/Group Filing (Check Applical e)	
(Street)				X	Form filed by One Report	ting Person
CHICAGO	IL	60603			Form filed by More than ( Person	One Reporting
(City)	(State)	(Zip)				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock (Deferred Stock Units)	12/31/2006		A		243	A	\$61.76	10,378(1)	I	By Exelon Directors' Deferred Stock Unit Plan
Common Stock (Deferred Stock Units)								3,870 <sup>(2)</sup>	I	By Unicom Directors' Stock Unit Plan
Common Stock								8,479 <sup>(3)</sup>	D	

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o	r osed ) r. 3, 4	Expiration Date (Month/Day/Year)		e Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Compensation - Phantom Shares	(4)	12/31/2006		A		331		(4)	(4)	Common Stock	331	\$61.89	13,244 <sup>(5)</sup>	D	

#### Explanation of Responses:

1. Balance also includes 65 shares acquired on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.

2. Balance also includes 25 shares acquired on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.

3. Balance also includes 55 shares acquired on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.

4. Phantom shares held in a multi-fund deferred compensation account to be settled for cash on a 1:1 basis upon the reporting person's termination of employment for any reason. Shares are acquired through regular periodic contributions and the reinvestment of dividend equivalents.

5. Balance also includes 83 shares acquired on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.

**Remarks:** 

Bruce G. Wilson, Attorney in Fact for Edward A. Brennan

01/03/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.