FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PALMS JOHN M													neck all a	nip of Reporti oplicable) ector	ng Person(s) to	lssuer Owner			
		rst) (ORN STREET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/30/2005										cer (give title ow)	Othe belov	(specify v)		
37TH FL	OOR				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	O IL	(50603											X Fo	•	ne Reporting Per ore than One Re			
(City)	(St	ate) (Zip)																
		Tab	le I - Noi	า-Deriva	ative S	ecurit	ies Acc	quired,	Dis	posed o	f, or	Ben	eficia	lly Owi	ned				
Dat		2. Transa Date (Month/D	Execution Date,		Transaction Disposed Code (Instr. 5)			ties Acquired (A) or I Of (D) (Instr. 3, 4 and		Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership							
								v	Amount	(A) or D)	Price	Repo Trans (Insti	rted action(s) . 3 and 4)		(Instr. 4)			
Common Stock (Deferred Stock Units)			06/30/	/2005			A		306		A \$,	3,418 ⁽¹⁾	I	By Exelon Directors' Deferred Stock Unit Plan			
Common Stock (Deferred Stock Units)														1	7,078 ⁽²⁾	I	By PECO Energy Directors' Stock Unit Plan		
Common	Stock																		
		Та	able II - I											Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed 2 1 Date, 1 1 Date, 2 1 Date, 2 1 Date, 3 1 Date, 4 2 Date, 4 2 Date, 4 3 Date, 4 3 Date, 4 4 Date, 4 5 Date, 4 6 Date, 4 7 Date, 4 8 Date, 4 8 Date, 4 8 Date, 4 9 Date, 4 0	ate, Transaction of Code (Instr. De Se Ac (A) Dis		dumber vivative curities quired or posed D) str. 3, 4	6. Date E Expiration (Month/D	exercise on Date	able and	ble and 7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of		str. 3	8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. Balance also includes 66 shares acquired on 06/10/2005 through the automatic dividend reinvestment feature of Exelon plans.
- $2.\ Balance\ also\ includes\ 138\ shares\ acquired\ on\ 06/10/2005\ through\ the\ automatic\ dividend\ reinvestment\ feature\ of\ Exelon\ plans.$
- 3. Balance also includes 21 shares acquired on 06/10/2005 through the automatic dividend reinvestment feature of Exelon plans.

Remarks:

Scott N. Peters, Attorney in Fact for John M. Palms ** Signature of Reporting Person

07/01/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.