UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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1. Name and Address of Reporting Person* <u>SNODGRASS S GARY</u>			2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
		(A 17 1 H)	—	X	Officer (give title below)	Other (specify below)				
(Last) (First) (Midc 10 SOUTH DEARBORN STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2006		Executive Vice President					
37TH FLOO			01/23/2000							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	/idual or Joint/Group Filin	g (Check Applicable Line)				
CHICAGO	IL	60603		X	Form filed by One Re	porting Person				
					Form filed by More that	an One Reporting Person				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	01/23/2006		М		16,814(1)(2)	A	\$58.55	46,335 ⁽³⁾	D		
Common Stock	01/23/2006		F		5,018 ⁽⁴⁾	D	\$58.55	41,317	D		
Common Stock	01/23/2006		D		11,797	D	\$58.55	29,521	D		
Common Stock (Deferred Shares)								16,698 ⁽⁵⁾	Ι	By Stock Deferral Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puis, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Performance Shares - Stock Units	(1)	01/23/2006		A		14,700		(1)	(1)	Common Stock	14,700	\$58.55	33,672 ⁽⁶⁾	D	
Performance Shares - Stock Units	(1)	01/23/2006		м			16,814 ⁽²⁾	(1)	(1)	Common Stock	16,814	\$58.55	16,858	D	
NQ Stock Options 01- 23-2006	\$58.55	01/23/2006		Α		24,000		(7)	(7)	Common Stock	24,000	(7)	24,000	D	

Explanation of Responses:

1. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the second and third anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.

2. Vested amount includes the first 1/3 of the current grant, the second 1/3 of the grant made in January 2005 and the third and final 1/3 of the grant made in January 2004.

3. Balance includes 216 shares acquired on 12-10-05 through the automatic dividend reinvestment feature of Exelon plans.

4. Shares withheld by the Issuer for reporting person's tax obligation.

5. Balance includes 122 shares acquired on 12-10-05 through the automatic dividend reinvestment feature of Exelon plans.

6. Balance includes 159 shares acquired on 03-10-2005, 151 shares acquired on 06-10-2005, 133 shares acquired on 09-10-2005, and 139 shares acquired on 12-10-05 through the automatic dividend reinvestment feature of Exelon plans.

7. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Remarks:

Scott N. Peters, Attorney in Fact 01/25/2006

for S. Gary Snodgrass
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.