FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average b	urden							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

hours per response: 0.5

1. Name and Address of Reporting Person* SKOLDS JOHN L		ELON CORP			Symbol	(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title Other (specify below) Executive Vice President					
ASOLDS JOHN L Asst) (First) (Middle) SOUTH DEARBORN STREET TH FLOOR Table I - Non-E Title of Security (Instr. 3) Table I - Non-E Title of Security (Instr. 3) Table I - Non-E Table I - N		ate of Earliest Transa 01/2007	ction (M	lonth/[Day/Year)	7 ^						
3/TH FLOOR	4. If a	Amendment, Date of	Original	l Filed	(Month/Day/		vidual or Joint/Group	Filing (Check A	Applicable			
(Street) CHICAGO IL 60603						Line)	Line)					
(City) (State) (Zip)												
		Securities Acq		Dis								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquired (D) (Instr	l (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	03/01/2007		S		100(1)	D	\$65.17	47,964	D			
Common Stock	03/01/2007		S		200	D	\$65.23	47,764	D			
Common Stock	03/01/2007		S		100	D	\$65.24	47,664	D			
Common Stock	03/01/2007		S		200	D	\$65.25	47,464	D			
Common Stock	03/01/2007		S		200	D	\$65.28	47,264	D			
Common Stock	03/01/2007		S		100	D	\$65.29	47,164	D			
Common Stock	03/01/2007		S		200	D	\$65.33	46,964	D			
Common Stock	03/01/2007		S		100	D	\$65.34	46,864	D			
Common Stock	03/01/2007		S		100	D	\$65.4	46,764	D			
Common Stock	03/01/2007		S		100	D	\$65.43	46,664	D			
Common Stock	03/01/2007		S		200	D	\$65.45	46,464	D			
Common Stock	03/01/2007		S		100	D	\$65.46	46,364	D			
Common Stock	03/01/2007		S		100	D	\$65.49	46,264	D			
Common Stock	03/01/2007		S		200	D	\$65.5	46,064	D			
Common Stock	03/01/2007		S		100	D	\$65.51	45,964	D			
Common Stock	03/01/2007		S		100	D	\$65.55	45,864	D			
Common Stock	03/01/2007		S		100	D	\$65.58	45,764	D			
Common Stock	03/01/2007		S		100	D	\$65.59	45,664	D			
Common Stock	03/01/2007		S		100	D	\$65.6	45,564	D			
Common Stock	03/01/2007		S		100	D	\$65.63	45,464	D			
Common Stock	03/01/2007		S		100	D	\$65.65	45,364	D			
Common Stock	03/01/2007		S		300	D	\$65.66	45,064	D			
Common Stock	03/01/2007		S		200	D	\$65.7	44,864	D			
Common Stock	03/01/2007		S		100	D	\$65.74	44,764	D			
Common Stock	03/01/2007		S		200	D	\$65.76	44,564	D			
Common Stock	03/01/2007		S		100	D	\$65.77	44,464	D			
Common Stock	03/01/2007		S		100	D	\$65.79	44,364	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year)	Iffe Prenty Private Execution Date, if any (e.g., p. (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	ıction	THE WIMES ACQUIRED (A) OF DISTORDER OF SECURITIES ACQUIRED (A) OF DISTORDER OF (A) OF DISTORDER OF (D)		if chief resistents, Expiration bate Expiration bate (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Expiration Exercisable Date		Underlying Derivative Security (Instr. 3 and the and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Number		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported of Tall Jack Purish Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (B) or Indirect (I) (Instr. 4) 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial - Ownership (Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation	of Respons	es:				and 5)``								
1. Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 15, 2006. Shares were sold through small lots which on the propried as individual sales on this form and on other Form 4's being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form. Code V (A) (D)															

Scott N. Peters, Attorney in Fact for John L. Skolds

03/05/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.