SEC Form 5

Instruction 1(b).

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL								
OWNERSHIP								

	OMB APPROVAL											
	OMB Number:	3235-0362										
Estimated average burden												
	hours per response:	1.0										

Form 3 H	Ioldings Report	ed.													-							
Form 4 1	Transactions Re	ported.	File	d pursuant to or Section																		
1. Name and Address of Reporting Person* BUTLER CALVIN JR				2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Sr EVP & CEO Exelon Utilities											
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR				3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2020																		
				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)											
(Street) CHICAGO IL 60603													X Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City)																						
		Table	e I - Non-Deriv				quire		-				1		6.							
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					or Dispo	sed	Securities Beneficial Owned at	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal		ship I Direct I	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
								Amour	nt	(A) or (D)	Price		Year (Instr. 3 and 4)		(Instr. 4)							
Common Stock										30,1	64	D										
Common Stock (401k Shares)													2,365 ⁽¹⁾		Ι		By 401k Plan					
		Та	ble II - Deriva) (e.g., p)	tive Secur uts, calls,									Owned									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number 6. D of Exp		Expiration Date Ai (Month/Day/Year) Sr Ud d U			Amour Securi Underl Deriva	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ally ng d tion(s)	10. Ownersl Form: Direct (E or Indire (I) (Instr.	nip 	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					(A)	(D)	Date Exerci	isable	Expiration Date	Title	or Nu of	umber										
2018 Restricted Stock Unit Awards	\$0						(2	2)	(2)	Comm Stock		,625		2,625 ⁽³⁾		3) D		D				
2019 Restricted Stock Unit Awards	\$0						(2	2)	(2)	Comm Stock		,111		4,111	4,111 ⁽⁴⁾		D					
2020 Restricted Stock Unit Awards	\$0						(2	2)	(2)	Comm Stock		5,740		15,740 ⁽⁵⁾		15,740 ⁽⁵⁾		15,740 ⁽⁵⁾		D		
Restricted Stock Unit Award (01/29/2018)	\$0						(6	6)	(6)	Comm Stock),000		40,0	40,000		D					
Restricted Stock Unit Award (12/02/2019)	\$0						(7	7)	(7)	Comm Stock		3,468		28,4	68	D						

Explanation of Responses:

1. Shares held as of December 31, 2020 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the quarterly reinvestment of dividends.

2. Previously awarded restricted stock units (RSUs) granted pursuant to the Exelon Long Term Incentive Plan. RSUs are granted annually at the Compensation and Leadership Development committee's first meeting in January or February and vest in 1/3 increments on the date of the committee's first annual meeting in the first, second and third years after the award was granted. Award balances accrue additional RSUs through quarterly dividend reinvestment that vest on the same schedule as the underlying award.

3. Balance includes 98 shares acquired through quarterly dividend reinvestment during 2020.

4. Balance includes 154 shares acquired through quarterly dividend reinvestment during 2020.

5. Balance includes 590 shares acquired through quarterly dividend reinvestment during 2020.

Restricted stock unit award granted pursuant to the Exelon Long Term Incentive Plan. 100% of the award will vest on January 29, 2022.

7. Restricted stock unit award granted pursuant to the Exelon Long Term Incentive Plan. 100% of the award will vest on December 2, 2024.

Elizabeth M. Hensen, Attorney-in-Fact for Calvin Butler Jr.

<u>01/20/2021</u>

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.