SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

	ress of Reporting I		2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>EXELON CORP</u> [ EXC ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
				Director 10% Owner Officer (give title Other (specify
(Last) 10 SOUTH DI 54TH FLOOR	0 SOUTH DEARBORN STREET		3. Date of Earliest Transaction (Month/Day/Year) 03/12/2012	X Onler (give the below) below) President & CEO, BGE
Street) CHICAGO IL 60603		60603	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	03/12/2012		A		19,659	A	(1)	19,659	D		
Common Stock- 401k Plan Shares	03/12/2012		A		7,838	A	(2)	7,838	I	by 401k Plan	
Common Stock	03/12/2012		A		11,658	A	(1)	11,658	I	Held by Spouse	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Options 02/24/2005	\$54.8	03/12/2012		А		27,090		(3)	(3)	Common stock	27,090	(3)	27,090	D	
NQ Stock Options 02/22/2007	\$81.56	03/12/2012		A		22,822		(3)	(3)	Common stock	22,822	(3)	22,822	D	
NQ Stock Options 02/21/2008	\$101.05	03/12/2012		A		18,590		(3)	(3)	Common stock	18,590	(3)	18,590	D	
NQ Stock Options 02/27/2009	\$21.25	03/12/2012		A		83,830		(3)	(3)	Common Stock	83,830	(3)	83,830	D	
NQ Stock Options 02/26/2010	\$37.71	03/12/2012		А		45,886		(3)	(3)	Common stock	45,886	(3)	45,886	D	
NQ Stock Options 02/25/2011	\$32.46	03/12/2012		А		67,192		(3)	(3)	Common stock	67,192	(3)	67,192	D	
NQ Stock Options 02/24/2012	\$39.24	03/12/2012		A		94,255		(4)	(4)	Common stock	94,255	(4)	94,255	D	

#### **Explanation of Responses:**

1. Common stock acquired pursuant to the Agreement and Plan of Merger (the "Merger") between Exelon Corporation ("Exelon"), Bolt Acquisition Corporation and Constellation Energy Group, Inc.

("Constellation"), whereby each share of Constellation common stock was converted to 0.93 share of Exelon common stock and a cash payment being made for any fractional shares.

2. Common stock held in a multi-fund 401(k) plan, acquired pursuant to the Merger, whereby each share of Constellation common stock was converted to 0.93 share of Exelon common stock and a cash payment being made for any fractional shares.

3. Non qualified employee stock options originally granted by Constellation that vested and were converted pursuant to the Merger. Each Constellation option was converted into an option to purchase Exelon common stock at the rate of 0.93 shares of Exelon common stock for each share of Constellation common stock at a strike price equal to the quotient of the original Constellation strike price and 0.93.

4. Non qualified employee stock options originally granted by Constellation that were converted pursuant to the Merger. Each Constellation option was converted into an option to purchase Exelon common stock at the rate of 0.93 shares of Exelon common stock for each share of Constellation common stock at a strike price equal to the quotient of the original Constellation strike price and 0.93. These stock options were granted on 2/24/12 and 1/3 will vest on each of 2/24/13, 2/24/14, and 2/24/15.

Scott N. Peters, Attorney in 03/14/2012

Date

Fact for Kenneth W. DeFontes, Jr.

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.