

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/23/2016	26.9300
3/23/2016	26.9300
3/22/2016	21.2400
3/21/2016	21.9700
3/18/2016	21.9700
3/17/2016	21.8700
3/16/2016	22.0000
3/15/2016	21.9400
3/14/2016	22.2200
3/11/2016	22.0700
3/10/2016	24.2500
3/9/2016	23.8900
3/8/2016	23.9900
3/7/2016	24.1800
3/4/2016	24.4200
3/3/2016	23.1900
3/2/2016	23.6600
3/1/2016	22.8100
2/29/2016	26.1800
2/26/2016	26.6000
2/25/2016	26.5200
2/24/2016	26.5300
2/23/2016	26.4800
2/22/2016	26.5500
2/19/2016	26.4200
2/18/2016	26.6900
2/17/2016	26.3900
2/16/2016	26.6400
2/12/2016	26.5900
2/11/2016	26.3200
2/10/2016	26.3400
2/9/2016	26.2000
2/8/2016	26.4300
2/5/2016	26.5900
2/4/2016	26.7000
2/3/2016	26.6400
2/2/2016	26.6800
2/1/2016	26.7400
1/29/2016	26.6800
1/28/2016	26.6200
1/27/2016	26.5300
1/26/2016	26.5000
1/25/2016	26.3400
1/22/2016	26.2600
1/21/2016	26.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/20/2016	26.2400
1/19/2016	26.1900
1/15/2016	26.1700
1/14/2016	26.1400
1/13/2016	26.2200
1/12/2016	26.1700
1/11/2016	26.2700
1/8/2016	25.7500
1/7/2016	25.6200
1/6/2016	25.8000
1/5/2016	25.9500
1/4/2016	25.9000
12/31/2015	26.0100
12/30/2015	26.1700
12/29/2015	26.1600
12/28/2015	26.2200
12/24/2015	26.2000
12/23/2015	26.2600
12/22/2015	26.1400
12/21/2015	25.8600
12/18/2015	25.8400
12/17/2015	26.2800
12/16/2015	26.4500
12/15/2015	26.2500
12/14/2015	26.3500
12/11/2015	26.1400
12/10/2015	26.1400
12/9/2015	26.3100
12/8/2015	26.1900
12/7/2015	26.4600
12/4/2015	26.2400
12/3/2015	26.0800
12/2/2015	26.0800
12/1/2015	26.0700
11/30/2015	25.6700
11/27/2015	25.2700
11/25/2015	25.6300
11/24/2015	25.6700
11/23/2015	25.8900
11/20/2015	25.9500
11/19/2015	25.9400
11/18/2015	26.2000
11/17/2015	25.9400
11/16/2015	26.4000
11/13/2015	26.4400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/12/2015	26.3000
11/11/2015	26.5000
11/10/2015	26.5000
11/9/2015	26.5900
11/6/2015	26.5400
11/5/2015	26.6700
11/4/2015	26.6800
11/3/2015	26.6300
11/2/2015	26.6400
10/30/2015	26.6300
10/29/2015	26.6000
10/28/2015	26.6200
10/27/2015	25.9500
10/26/2015	26.2700
10/23/2015	26.3900
10/22/2015	26.4900
10/21/2015	26.4800
10/20/2015	26.5200
10/19/2015	26.4300
10/16/2015	26.4800
10/15/2015	26.5100
10/14/2015	26.4000
10/13/2015	26.4100
10/12/2015	26.4300
10/9/2015	26.4900
10/8/2015	26.4800
10/7/2015	26.3800
10/6/2015	26.2200
10/5/2015	25.4100
10/2/2015	24.7900
10/1/2015	24.3900
9/30/2015	24.2200
9/29/2015	24.1600
9/28/2015	23.9200
9/25/2015	23.7000
9/24/2015	23.4600
9/23/2015	23.2200
9/22/2015	23.0700
9/21/2015	23.2000
9/18/2015	23.4100
9/17/2015	23.7300
9/16/2015	23.8500
9/15/2015	23.4800
9/14/2015	23.1200
9/11/2015	23.0500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/10/2015	23.0800
9/9/2015	22.7100
9/8/2015	22.6400
9/4/2015	22.9600
9/3/2015	23.0400
9/2/2015	22.9700
9/1/2015	22.9000
8/31/2015	22.9800
8/28/2015	23.0100
8/27/2015	23.3700
8/26/2015	23.4000
8/25/2015	22.5100
8/24/2015	26.9500
8/21/2015	27.0300
8/20/2015	27.1200
8/19/2015	27.1900
8/18/2015	27.1900
8/17/2015	27.1900
8/14/2015	27.2200
8/13/2015	27.2700
8/12/2015	27.1800
8/11/2015	26.7900
8/10/2015	26.7900
8/7/2015	26.8600
8/6/2015	26.8800
8/5/2015	26.7800
8/4/2015	26.7700
8/3/2015	26.8200
7/31/2015	26.6800
7/30/2015	26.8700
7/29/2015	26.8800
7/28/2015	26.6200
7/27/2015	26.4100
7/24/2015	26.3800
7/23/2015	26.4100
7/22/2015	26.8900
7/21/2015	26.8800
7/20/2015	27.0200
7/17/2015	27.0600
7/16/2015	27.0500
7/15/2015	26.9700
7/14/2015	26.8600
7/13/2015	26.8900
7/10/2015	26.8500
7/9/2015	26.8900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/8/2015	26.9900
7/7/2015	26.9800
7/6/2015	27.0400
7/2/2015	27.0400
7/1/2015	27.0000
6/30/2015	26.9400
6/29/2015	26.7100
6/26/2015	26.7500
6/25/2015	26.7600
6/24/2015	26.7600
6/23/2015	26.7600
6/22/2015	26.7500
6/19/2015	26.7800
6/18/2015	26.9300
6/17/2015	26.8400
6/16/2015	26.7400
6/15/2015	26.6600
6/12/2015	26.7200
6/11/2015	26.7600
6/10/2015	26.7200
6/9/2015	26.7600
6/8/2015	26.6700
6/5/2015	27.0400
6/4/2015	27.1000
6/3/2015	27.0500
6/2/2015	27.0500
6/1/2015	27.1500
5/29/2015	27.2500
5/28/2015	27.1300
5/27/2015	27.1100
5/26/2015	27.0300
5/22/2015	26.9800
5/21/2015	26.9800
5/20/2015	26.9600
5/19/2015	26.9700
5/18/2015	26.9800
5/15/2015	27.0000
5/14/2015	24.8100
5/13/2015	24.9100
5/12/2015	25.2200
5/11/2015	24.8800
5/8/2015	25.4900
5/7/2015	26.1200
5/6/2015	26.2700
5/5/2015	26.3000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/4/2015	26.3700
5/1/2015	26.0800
4/30/2015	25.9800
4/29/2015	26.1100
4/28/2015	26.1400
4/27/2015	26.0500
4/24/2015	26.3300
4/23/2015	26.4800
4/22/2015	26.2000
4/21/2015	26.0800
4/20/2015	26.4200
4/17/2015	26.5700
4/16/2015	26.7000
4/15/2015	26.7500
4/14/2015	26.7800
4/13/2015	26.7500
4/10/2015	26.7500
4/9/2015	26.7200
4/8/2015	26.7000
4/7/2015	26.7900
4/6/2015	26.9000
4/2/2015	26.8600
4/1/2015	26.7900
3/31/2015	26.8300
3/30/2015	26.8600
3/27/2015	26.8400
3/26/2015	26.8300
3/25/2015	26.8200
3/24/2015	26.8600
3/23/2015	26.9600
3/20/2015	26.9900
3/19/2015	27.0900
3/18/2015	27.0200
3/17/2015	26.7500
3/16/2015	26.9200
3/13/2015	26.8100
3/12/2015	26.8300
3/11/2015	26.8500
3/10/2015	26.9000
3/9/2015	26.8800
3/6/2015	26.9500
3/5/2015	27.2600
3/4/2015	27.1600
3/3/2015	27.1100
3/2/2015	27.1000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/27/2015	27.1400
2/26/2015	27.1600
2/25/2015	27.1300
2/24/2015	27.2600
2/23/2015	27.3200
2/20/2015	27.2400
2/19/2015	27.2900
2/18/2015	27.3100
2/17/2015	27.2400
2/13/2015	27.0600
2/12/2015	27.1000
2/11/2015	27.1900
2/10/2015	27.3500
2/9/2015	27.1200
2/6/2015	27.1900
2/5/2015	27.2800
2/4/2015	27.3300
2/3/2015	27.4300
2/2/2015	27.4300
1/30/2015	27.4500
1/29/2015	27.4100
1/28/2015	27.1900
1/27/2015	27.2400
1/26/2015	27.3700
1/23/2015	27.3900
1/22/2015	27.4200
1/21/2015	27.3800
1/20/2015	27.3800
1/16/2015	27.3000
1/15/2015	27.2700
1/14/2015	27.2600
1/13/2015	27.2100
1/12/2015	27.0300
1/9/2015	27.1400
1/8/2015	27.2400
1/7/2015	27.2400
1/6/2015	27.1000
1/5/2015	27.0300
1/2/2015	27.1400
12/31/2014	26.9300
12/30/2014	27.0300
12/29/2014	27.1900
12/26/2014	27.0000
12/24/2014	26.8900
12/23/2014	26.7300

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/22/2014	26.6800
12/19/2014	26.8000
12/18/2014	27.2100
12/17/2014	27.0500
12/16/2014	26.7500
12/15/2014	26.6500
12/12/2014	26.6600
12/11/2014	26.9600
12/10/2014	26.9000
12/9/2014	27.2000
12/8/2014	27.1600
12/5/2014	27.4300
12/4/2014	27.4500
12/3/2014	27.4200
12/2/2014	27.4800
12/1/2014	27.4700
11/28/2014	27.5000
11/26/2014	27.4700
11/25/2014	27.4600
11/24/2014	27.3400
11/21/2014	27.3500
11/20/2014	27.5700
11/19/2014	27.5200
11/18/2014	27.5000
11/17/2014	27.3400
11/14/2014	27.2800
11/13/2014	27.3000
11/12/2014	27.5500
11/11/2014	27.5100
11/10/2014	27.5900
11/7/2014	27.4600
11/6/2014	27.3400
11/5/2014	27.5000
11/4/2014	27.3900
11/3/2014	27.3600
10/31/2014	27.3400
10/30/2014	27.3000
10/29/2014	27.2500
10/28/2014	27.2800
10/27/2014	27.1300
10/24/2014	27.1000
10/23/2014	27.0000
10/22/2014	26.7700
10/21/2014	27.0000
10/20/2014	26.8800

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/17/2014	26.6600
10/16/2014	26.7000
10/15/2014	26.7300
10/14/2014	26.9700
10/13/2014	26.7900
10/10/2014	26.7800
10/9/2014	26.8400
10/8/2014	27.0400
10/7/2014	26.6600
10/6/2014	26.9100
10/3/2014	26.7900
10/2/2014	26.8100
10/1/2014	26.8000
9/30/2014	26.7600
9/29/2014	26.9100
9/26/2014	26.8900
9/25/2014	26.9700
9/24/2014	27.0600
9/23/2014	27.0700
9/22/2014	27.1400
9/19/2014	27.3000
9/18/2014	27.1800
9/17/2014	27.2100
9/16/2014	27.3100
9/15/2014	27.1100
9/12/2014	27.1000
9/11/2014	27.1900
9/10/2014	27.0600
9/9/2014	26.9900
9/8/2014	27.2100
9/5/2014	27.4900
9/4/2014	27.3600
9/3/2014	27.5300
9/2/2014	27.5300
8/29/2014	27.5600
8/28/2014	27.4300
8/27/2014	27.3200
8/26/2014	27.1600
8/25/2014	27.3700
8/22/2014	27.3800
8/21/2014	27.3400
8/20/2014	27.3500
8/19/2014	27.1800
8/18/2014	27.1300
8/15/2014	27.1100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/14/2014	26.9700
8/13/2014	26.9600
8/12/2014	26.9200
8/11/2014	26.8700
8/8/2014	26.9900
8/7/2014	26.7100
8/6/2014	26.5900
8/5/2014	26.7800
8/4/2014	26.7900
8/1/2014	27.0100
7/31/2014	26.8500
7/30/2014	27.1600
7/29/2014	27.3800
7/28/2014	27.5500
7/25/2014	27.4000
7/24/2014	27.4300
7/23/2014	27.4000
7/22/2014	27.5000
7/21/2014	27.4000
7/18/2014	27.3900
7/17/2014	27.2100
7/16/2014	27.3600
7/15/2014	27.4600
7/14/2014	27.5200
7/11/2014	27.8000
7/10/2014	27.7000
7/9/2014	27.6100
7/8/2014	27.8800
7/7/2014	27.6500
7/3/2014	27.6900
7/2/2014	27.6500
7/1/2014	27.5600
6/30/2014	27.4800
6/27/2014	27.4000
6/26/2014	27.3100
6/25/2014	27.3400
6/24/2014	27.4400
6/23/2014	27.4100
6/20/2014	27.4500
6/19/2014	27.5700
6/18/2014	27.4500
6/17/2014	27.3100
6/16/2014	27.4000
6/13/2014	27.3600
6/12/2014	27.3400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/11/2014	27.2500
6/10/2014	27.2500
6/9/2014	27.1800
6/6/2014	27.4600
6/5/2014	27.8600
6/4/2014	27.7500
6/3/2014	27.7300
6/2/2014	27.6800
5/30/2014	27.7000
5/29/2014	27.6600
5/28/2014	27.6900
5/27/2014	27.5200
5/23/2014	27.7000
5/22/2014	27.7400
5/21/2014	27.6800
5/20/2014	27.6300
5/19/2014	27.5700
5/16/2014	27.6000
5/15/2014	27.6800
5/14/2014	27.6800
5/13/2014	27.5700
5/12/2014	27.5200
5/9/2014	27.5700
5/8/2014	27.4400
5/7/2014	27.4600
5/6/2014	27.3000
5/5/2014	27.1400
5/2/2014	26.9800
5/1/2014	26.9300
4/30/2014	26.7600
4/29/2014	22.7900
4/28/2014	23.1000
4/25/2014	21.8500
4/24/2014	21.4400
4/23/2014	21.5100
4/22/2014	21.5000
4/21/2014	21.4000
4/17/2014	21.3400
4/16/2014	21.6200
4/15/2014	21.4000
4/14/2014	21.0000
4/11/2014	20.7500
4/10/2014	20.8000
4/9/2014	20.8800
4/8/2014	21.0700

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/7/2014	20.7400
4/4/2014	20.5300
4/3/2014	20.2500
4/2/2014	20.1400
4/1/2014	20.2500
3/31/2014	20.4800
3/28/2014	20.2400
3/27/2014	20.1700
3/26/2014	20.0000
3/25/2014	20.2300
3/24/2014	20.0900
3/21/2014	19.9700
3/20/2014	19.8100
3/19/2014	19.8200
3/18/2014	20.3200
3/17/2014	20.4600
3/14/2014	20.2400
3/13/2014	20.0900
3/12/2014	20.0000
3/11/2014	19.6400
3/10/2014	19.7100
3/7/2014	19.8300
3/6/2014	19.8500
3/5/2014	20.1700
3/4/2014	20.2100
3/3/2014	20.2000
2/28/2014	20.3900
2/27/2014	20.4300
2/26/2014	20.6200
2/25/2014	20.7300
2/24/2014	20.6200
2/21/2014	20.6700
2/20/2014	20.5600
2/19/2014	20.4900
2/18/2014	20.6800
2/14/2014	20.5800
2/13/2014	20.3400
2/12/2014	20.0700
2/11/2014	20.0900
2/10/2014	19.7500
2/7/2014	19.4400
2/6/2014	19.2200
2/5/2014	18.9900
2/4/2014	19.1200
2/3/2014	19.2300

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/31/2014	19.4300
1/30/2014	19.3100
1/29/2014	19.0500
1/28/2014	19.0900
1/27/2014	18.9100
1/24/2014	18.6800
1/23/2014	18.9500
1/22/2014	19.0800
1/21/2014	19.0200
1/17/2014	18.6600
1/16/2014	18.7000
1/15/2014	18.6400
1/14/2014	18.7300
1/13/2014	18.7900
1/10/2014	19.0300
1/9/2014	18.9100
1/8/2014	18.7800
1/7/2014	18.8700
1/6/2014	18.5800
1/3/2014	18.6800
1/2/2014	18.8200
12/31/2013	19.1300
12/30/2013	19.0800
12/27/2013	18.9300
12/26/2013	18.9500
12/24/2013	19.0000
12/23/2013	18.9300
12/20/2013	18.9100
12/19/2013	18.6200
12/18/2013	18.8600
12/17/2013	18.6100
12/16/2013	18.7300
12/13/2013	18.5800
12/12/2013	18.6400
12/11/2013	18.6300
12/10/2013	18.7500
12/9/2013	19.0000
12/6/2013	19.0800
12/5/2013	19.1300
12/4/2013	19.0900
12/3/2013	19.0700
12/2/2013	18.9600
11/29/2013	19.0800
11/27/2013	19.0300
11/26/2013	18.8500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/25/2013	19.0500
11/22/2013	19.2000
11/21/2013	19.2000
11/20/2013	19.1000
11/19/2013	19.3000
11/18/2013	19.3100
11/15/2013	19.3800
11/14/2013	19.2500
11/13/2013	19.0800
11/12/2013	18.9400
11/11/2013	19.1200
11/8/2013	19.1900
11/7/2013	19.1800
11/6/2013	19.3400
11/5/2013	19.1700
11/4/2013	19.3500
11/1/2013	19.3400
10/31/2013	19.2800
10/30/2013	19.3200
10/29/2013	19.4800
10/28/2013	19.4700
10/25/2013	19.5000
10/24/2013	19.2900
10/23/2013	19.3600
10/22/2013	19.4200
10/21/2013	18.9900
10/18/2013	18.9800
10/17/2013	18.9100
10/16/2013	18.6000
10/15/2013	18.3600
10/14/2013	18.5500
10/11/2013	18.7400
10/10/2013	18.7100
10/9/2013	18.4700
10/8/2013	18.3400
10/7/2013	18.3000
10/4/2013	18.2800
10/3/2013	18.2700
10/2/2013	18.4400
10/1/2013	18.5500
9/30/2013	18.4600
9/27/2013	18.4500
9/26/2013	18.4500
9/25/2013	18.5400
9/24/2013	18.7200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/23/2013	18.6700
9/20/2013	18.5100
9/19/2013	18.7600
9/18/2013	18.8000
9/17/2013	18.2400
9/16/2013	18.1500
9/13/2013	18.1700
9/12/2013	18.0700
9/11/2013	18.1600
9/10/2013	18.3100
9/9/2013	18.2900
9/6/2013	18.1300
9/5/2013	18.3900
9/4/2013	18.5300
9/3/2013	18.6000
8/30/2013	18.9400
8/29/2013	18.9400
8/28/2013	19.1400
8/27/2013	18.9900
8/26/2013	18.9900
8/23/2013	19.1300
8/22/2013	18.9000
8/21/2013	18.8400
8/20/2013	19.1300
8/19/2013	19.1000
8/16/2013	19.2200
8/15/2013	19.4800
8/14/2013	19.7600
8/13/2013	20.0500
8/12/2013	20.2000
8/9/2013	20.3700
8/8/2013	20.5800
8/7/2013	20.4100
8/6/2013	20.2800
8/5/2013	20.5200
8/2/2013	20.6100
8/1/2013	20.6700
7/31/2013	20.5500
7/30/2013	20.7500
7/29/2013	20.5400
7/26/2013	20.4200
7/25/2013	20.3100
7/24/2013	20.1200
7/23/2013	20.4800
7/22/2013	20.3200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/19/2013	20.3800
7/18/2013	20.5700
7/17/2013	20.3700
7/16/2013	20.3900
7/15/2013	20.4300
7/12/2013	20.2400
7/11/2013	20.2500
7/10/2013	19.9100
7/9/2013	19.6000
7/8/2013	19.5400
7/5/2013	19.3800
7/3/2013	19.4800
7/2/2013	19.6300
7/1/2013	19.8200
6/28/2013	20.1600
6/27/2013	20.2100
6/26/2013	20.1900
6/25/2013	19.9100
6/24/2013	19.7300
6/21/2013	19.8800
6/20/2013	19.4200
6/19/2013	19.8900
6/18/2013	20.3600
6/17/2013	20.2700
6/14/2013	20.2800
6/13/2013	20.3000
6/12/2013	20.0200
6/11/2013	20.1900
6/10/2013	20.4900
6/7/2013	20.6200
6/6/2013	20.5300
6/5/2013	20.5500
6/4/2013	20.7400
6/3/2013	20.8300
5/31/2013	20.7700
5/30/2013	21.0200
5/29/2013	20.8500
5/28/2013	21.2800
5/24/2013	21.2300
5/23/2013	21.4300
5/22/2013	21.8000
5/21/2013	22.2900
5/20/2013	22.0000
5/17/2013	22.0500
5/16/2013	21.9100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/15/2013	22.1500
5/14/2013	21.9800
5/13/2013	21.7100
5/10/2013	21.8100
5/9/2013	21.5600
5/8/2013	22.0200
5/7/2013	22.1300
5/6/2013	22.0400
5/3/2013	22.5100
5/2/2013	22.5500
5/1/2013	22.4600
4/30/2013	22.6000
4/29/2013	22.5400
4/26/2013	22.1800
4/25/2013	22.1500
4/24/2013	22.1000
4/23/2013	21.8900
4/22/2013	21.7600
4/19/2013	21.9200
4/18/2013	21.4500
4/17/2013	21.4900
4/16/2013	21.7700
4/15/2013	21.5200
4/12/2013	22.0500
4/11/2013	22.0800
4/10/2013	22.0800
4/9/2013	21.8100
4/8/2013	21.9400
4/5/2013	21.6100
4/4/2013	21.5500
4/3/2013	21.4300
4/2/2013	21.4500
4/1/2013	21.4800
3/28/2013	21.4000
3/27/2013	21.1200
3/26/2013	20.9500
3/25/2013	20.8300
3/22/2013	20.6500
3/21/2013	20.6300
3/20/2013	20.7900
3/19/2013	20.7000
3/18/2013	20.7100
3/15/2013	20.8600
3/14/2013	20.8400
3/13/2013	20.7500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/12/2013	20.6400
3/11/2013	20.5500
3/8/2013	20.4500
3/7/2013	20.3600
3/6/2013	20.7800
3/5/2013	20.8000
3/4/2013	20.6800
3/1/2013	20.5300
2/28/2013	20.2900
2/27/2013	20.3000
2/26/2013	20.1200
2/25/2013	20.0500
2/22/2013	20.2600
2/21/2013	20.0300
2/20/2013	20.1100
2/19/2013	20.1600
2/15/2013	19.8600
2/14/2013	19.7300
2/13/2013	19.7800
2/12/2013	19.7000
2/11/2013	19.5900
2/8/2013	19.5700
2/7/2013	19.5500
2/6/2013	19.6000
2/5/2013	19.4600
2/4/2013	19.3700
2/1/2013	19.4500
1/31/2013	19.5200
1/30/2013	19.4100
1/29/2013	19.4100
1/28/2013	19.2400
1/25/2013	19.2600
1/24/2013	19.2700
1/23/2013	19.2700
1/22/2013	19.2000
1/18/2013	19.0400
1/17/2013	19.0300
1/16/2013	19.0100
1/15/2013	19.2000
1/14/2013	19.1100
1/11/2013	19.0800
1/10/2013	19.4200
1/9/2013	20.0200
1/8/2013	20.1100
1/7/2013	20.2100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/4/2013	20.4300
1/3/2013	20.3000
1/2/2013	20.2500
12/31/2012	19.6100
12/28/2012	19.3100
12/27/2012	19.3300
12/26/2012	19.4900
12/24/2012	19.7300
12/21/2012	19.7600
12/20/2012	19.8200
12/19/2012	19.7200
12/18/2012	19.8700
12/17/2012	19.8100
12/14/2012	19.4600
12/13/2012	19.5400
12/12/2012	19.6400
12/11/2012	19.7100
12/10/2012	19.7200
12/7/2012	19.5100
12/6/2012	19.4700
12/5/2012	19.7800
12/4/2012	19.6300
12/3/2012	19.7000
11/30/2012	19.7400
11/29/2012	19.6200
11/28/2012	19.4600
11/27/2012	19.3700
11/26/2012	19.3500
11/23/2012	19.1100
11/21/2012	19.0800
11/20/2012	19.0600
11/19/2012	19.1000
11/16/2012	19.1800
11/15/2012	18.8700
11/14/2012	19.0200
11/13/2012	19.0400
11/12/2012	18.9600
11/9/2012	19.0500
11/8/2012	19.1200
11/7/2012	19.1400
11/6/2012	19.6500
11/5/2012	19.6300
11/2/2012	19.6400
11/1/2012	19.8100
10/31/2012	19.8700

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/26/2012	19.7600
10/25/2012	19.8600
10/24/2012	19.7600
10/23/2012	19.8100
10/22/2012	19.9400
10/19/2012	20.0600
10/18/2012	19.9000
10/17/2012	19.5900
10/16/2012	19.3400
10/15/2012	19.3900
10/12/2012	19.3400
10/11/2012	19.3800
10/10/2012	19.2000
10/9/2012	19.3200
10/8/2012	19.3700
10/5/2012	19.3700
10/4/2012	19.3200
10/3/2012	19.3100
10/2/2012	18.9500
10/1/2012	18.9400
9/28/2012	18.9000
9/27/2012	18.8600
9/26/2012	19.0000
9/25/2012	18.9400
9/24/2012	18.9800
9/21/2012	18.8700
9/20/2012	18.8200
9/19/2012	18.7200
9/18/2012	18.7900
9/17/2012	18.7900
9/14/2012	18.9900
9/13/2012	19.0400
9/12/2012	18.8100
9/11/2012	19.0100
9/10/2012	19.2400
9/7/2012	19.2400
9/6/2012	19.3200
9/5/2012	19.3900
9/4/2012	19.4400
8/31/2012	19.3100
8/30/2012	19.2700
8/29/2012	19.4000
8/28/2012	19.3200
8/27/2012	19.3600
8/24/2012	19.2800

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/23/2012	19.1600
8/22/2012	19.1900
8/21/2012	19.2600
8/20/2012	19.3700
8/17/2012	19.4100
8/16/2012	19.4100
8/15/2012	19.4300
8/14/2012	19.6200
8/13/2012	19.7000
8/10/2012	19.6900
8/9/2012	19.5100
8/8/2012	19.5000
8/7/2012	19.4700
8/6/2012	20.0200
8/3/2012	19.9300
8/2/2012	19.6900
8/1/2012	19.9300
7/31/2012	19.9600
7/30/2012	20.1600
7/27/2012	19.9200
7/26/2012	19.7100
7/25/2012	19.5300
7/24/2012	19.5200
7/23/2012	19.6400
7/20/2012	19.6900
7/19/2012	19.6300
7/18/2012	19.5300
7/17/2012	19.4800
7/16/2012	19.4100
7/13/2012	19.4400
7/12/2012	19.2900
7/11/2012	19.3700
7/10/2012	19.3300
7/9/2012	19.3000
7/6/2012	19.4200
7/5/2012	19.4700
7/3/2012	19.5900
7/2/2012	19.5700
6/29/2012	19.5700
6/28/2012	19.3700
6/27/2012	19.2000
6/26/2012	18.9900
6/25/2012	18.9600
6/22/2012	19.0400
6/21/2012	19.1200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/20/2012	19.4700
6/19/2012	19.4500
6/18/2012	19.4700
6/15/2012	19.3900
6/14/2012	19.3700
6/13/2012	19.2900
6/12/2012	19.3300
6/11/2012	19.2700
6/8/2012	19.3300
6/7/2012	19.2900
6/6/2012	19.5100
6/5/2012	19.3200
6/4/2012	19.2700
6/1/2012	19.2400
5/31/2012	19.0600
5/30/2012	18.9700
5/29/2012	19.0800
5/25/2012	18.9000
5/24/2012	18.6500
5/23/2012	18.5600
5/22/2012	18.7000
5/21/2012	18.6300
5/18/2012	18.5500
5/17/2012	18.5500
5/16/2012	18.6300
5/15/2012	18.6400
5/14/2012	18.8600
5/11/2012	19.0200
5/10/2012	19.0400
5/9/2012	18.8600
5/8/2012	18.9200
5/7/2012	18.9200
5/4/2012	18.8900
5/3/2012	18.6100
5/2/2012	18.7800
5/1/2012	18.9900
4/30/2012	18.9200
4/27/2012	18.8100
4/26/2012	18.8500
4/25/2012	18.8900
4/24/2012	18.7900
4/23/2012	18.5700
4/20/2012	18.6300
4/19/2012	18.4400
4/18/2012	18.4900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/17/2012	18.5500
4/16/2012	18.4700
4/13/2012	18.3600
4/12/2012	18.4600
4/11/2012	18.3100
4/10/2012	18.3500
4/9/2012	18.5400
4/5/2012	18.6300
4/4/2012	18.8400
4/3/2012	18.8600
4/2/2012	18.8400
3/30/2012	18.8900
3/29/2012	18.8700
3/28/2012	18.9300
3/27/2012	19.0600
3/26/2012	19.0500
3/23/2012	18.8800
3/22/2012	18.8500
3/21/2012	18.8600
3/20/2012	18.8500
3/19/2012	18.9600
3/16/2012	19.1300
3/15/2012	19.0200
3/14/2012	19.1800
3/13/2012	19.5600
3/12/2012	19.6600
3/9/2012	19.4400
3/8/2012	19.4000
3/7/2012	19.5700
3/6/2012	19.4000
3/5/2012	19.5700
3/2/2012	19.5000
3/1/2012	19.5000
2/29/2012	19.4400
2/28/2012	19.5200
2/27/2012	19.7500
2/24/2012	19.8400
2/23/2012	19.8900
2/22/2012	19.9500
2/21/2012	20.0600
2/17/2012	20.1400
2/16/2012	20.0400
2/15/2012	19.7600
2/14/2012	19.8100
2/13/2012	19.8200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/10/2012	19.8200
2/9/2012	19.9000
2/8/2012	19.9000
2/7/2012	19.9000
2/6/2012	19.7700
2/3/2012	19.8400
2/2/2012	19.8400
2/1/2012	19.7700
1/31/2012	19.6600
1/30/2012	19.6000
1/27/2012	19.8100
1/26/2012	20.0600
1/25/2012	20.1700
1/24/2012	19.8100
1/23/2012	19.8900
1/20/2012	20.0000
1/19/2012	19.6800
1/18/2012	20.0200
1/17/2012	20.0800
1/13/2012	19.9000
1/12/2012	19.9800
1/11/2012	19.9700
1/10/2012	20.1100
1/9/2012	19.9300
1/6/2012	20.0400
1/5/2012	20.2800
1/4/2012	20.3000
1/3/2012	20.1900
12/30/2011	20.3000
12/29/2011	20.5400
12/28/2011	20.3200
12/27/2011	20.5300
12/23/2011	20.3000
12/22/2011	20.1700
12/21/2011	20.1100
12/20/2011	19.6700
12/19/2011	19.3200
12/16/2011	19.3700
12/15/2011	19.6200
12/14/2011	19.3000
12/13/2011	19.4800
12/12/2011	19.4100
12/9/2011	19.5000
12/8/2011	19.0200
12/7/2011	19.7000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/6/2011	19.8500
12/5/2011	19.7500
12/2/2011	19.5800
12/1/2011	19.8000
11/30/2011	19.7800
11/29/2011	19.2200
11/28/2011	19.0300
11/25/2011	18.7100
11/23/2011	18.6400
11/22/2011	18.9300
11/21/2011	19.1700
11/18/2011	19.4300
11/17/2011	19.1600
11/16/2011	19.1900
11/15/2011	19.2300
11/14/2011	19.3900
11/11/2011	19.7400
11/10/2011	19.4000
11/9/2011	19.3000
11/8/2011	19.8100
11/7/2011	19.5700
11/4/2011	19.5800
11/3/2011	19.8600
11/2/2011	19.6200
11/1/2011	19.1900
10/31/2011	19.8000
10/28/2011	20.1300
10/27/2011	20.2000
10/26/2011	19.5400
10/25/2011	19.3400
10/24/2011	19.6600
10/21/2011	19.8000
10/20/2011	19.4300
10/19/2011	19.3100
10/18/2011	19.4100
10/17/2011	19.1200
10/14/2011	19.3000
10/13/2011	19.0800
10/12/2011	18.9900
10/11/2011	18.8500
10/10/2011	19.0800
10/7/2011	18.6500
10/6/2011	18.7500
10/5/2011	18.4400
10/4/2011	18.2400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/3/2011	18.3000
9/30/2011	18.9200
9/29/2011	19.1000
9/28/2011	18.6700
9/27/2011	18.9300
9/26/2011	18.8200
9/23/2011	18.6100
9/22/2011	18.3300
9/21/2011	18.7300
9/20/2011	19.1900
9/19/2011	18.9600
9/16/2011	19.1900
9/15/2011	19.0100
9/14/2011	18.8500
9/13/2011	18.6600
9/12/2011	18.4700
9/9/2011	18.4300
9/8/2011	18.7800
9/7/2011	19.1400
9/6/2011	19.0400
9/2/2011	19.1200
9/1/2011	19.2600
8/31/2011	19.4800
8/30/2011	19.3600
8/29/2011	19.2900
8/26/2011	18.8000
8/25/2011	18.9000
8/24/2011	19.3200
8/23/2011	18.8600
8/22/2011	18.5500
8/19/2011	18.5200
8/18/2011	18.6000
8/17/2011	18.9400
8/16/2011	18.8600
8/15/2011	18.9000
8/12/2011	18.1500
8/11/2011	18.1500
8/10/2011	17.3300
8/9/2011	17.6800
8/8/2011	16.9700
8/5/2011	18.1400
8/4/2011	17.8700
8/3/2011	18.8500
8/2/2011	18.6200
8/1/2011	18.7700

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/29/2011	18.6800
7/28/2011	18.8200
7/27/2011	19.0500
7/26/2011	19.2000
7/25/2011	19.2600
7/22/2011	19.4400
7/21/2011	19.6000
7/20/2011	19.3200
7/19/2011	19.2400
7/18/2011	19.1200
7/15/2011	19.4000
7/14/2011	19.4500
7/13/2011	19.6000
7/12/2011	19.6900
7/11/2011	19.5400
7/8/2011	19.9500
7/7/2011	20.0100
7/6/2011	19.8700
7/5/2011	19.8000
7/1/2011	19.8800
6/30/2011	19.6300
6/29/2011	19.5200
6/28/2011	19.4000
6/27/2011	19.3100
6/24/2011	19.1800
6/23/2011	19.3000
6/22/2011	19.5300
6/21/2011	19.6300
6/20/2011	19.4600
6/17/2011	19.2700
6/16/2011	19.0900
6/15/2011	18.9700
6/14/2011	19.2300
6/13/2011	19.1700
6/10/2011	19.0900
6/9/2011	19.1300
6/8/2011	19.3600
6/7/2011	19.4700
6/6/2011	19.3400
6/3/2011	19.5200
6/2/2011	19.7000
6/1/2011	19.7800
5/31/2011	19.9700
5/27/2011	19.8900
5/26/2011	19.8000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/25/2011	19.7300
5/24/2011	19.7800
5/23/2011	19.8700
5/20/2011	20.1400
5/19/2011	20.2100
5/18/2011	20.1800
5/17/2011	20.2500
5/16/2011	20.0000
5/13/2011	20.0400
5/12/2011	20.0900
5/11/2011	20.1500
5/10/2011	20.2000
5/9/2011	19.7700
5/6/2011	19.5500
5/5/2011	19.3200
5/4/2011	19.4300
5/3/2011	19.5900
5/2/2011	19.5700
4/29/2011	19.2700
4/28/2011	19.2100
4/27/2011	19.0400
4/26/2011	18.8300
4/25/2011	18.5200
4/21/2011	18.4300
4/20/2011	18.4000
4/19/2011	18.1600
4/18/2011	18.3300
4/15/2011	18.5500
4/14/2011	18.3500
4/13/2011	18.2400
4/12/2011	18.2100
4/11/2011	18.3100
4/8/2011	18.5500
4/7/2011	18.7200
4/6/2011	18.8600
4/5/2011	18.8000
4/4/2011	18.8400
4/1/2011	18.7700
3/31/2011	18.6500
3/30/2011	18.7800
3/29/2011	18.5200
3/28/2011	18.3400
3/25/2011	18.3800
3/24/2011	18.3400
3/23/2011	18.2400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/22/2011	18.2200
3/21/2011	18.3200
3/18/2011	18.0700
3/17/2011	18.0000
3/16/2011	17.9300
3/15/2011	18.2100
3/14/2011	18.2200
3/11/2011	18.5900
3/10/2011	18.6200
3/9/2011	19.0400
3/8/2011	18.8700
3/7/2011	19.0200
3/4/2011	18.8700
3/3/2011	18.9600
3/2/2011	18.7900
3/1/2011	18.5700
2/28/2011	18.7300
2/25/2011	18.4300
2/24/2011	18.4600
2/23/2011	18.7500
2/22/2011	18.8800
2/18/2011	18.9000
2/17/2011	18.9300
2/16/2011	18.7300
2/15/2011	18.7200
2/14/2011	18.7100
2/11/2011	18.9700
2/10/2011	18.9400
2/9/2011	18.8300
2/8/2011	18.8300
2/7/2011	18.7300
2/4/2011	18.4700
2/3/2011	18.6200
2/2/2011	18.7100
2/1/2011	18.7200
1/31/2011	18.5700
1/28/2011	18.5500
1/27/2011	18.8400
1/26/2011	18.6900
1/25/2011	18.7000
1/24/2011	18.7000
1/21/2011	18.5300
1/20/2011	18.5100
1/19/2011	18.3300
1/18/2011	18.3900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/14/2011	18.2500
1/13/2011	18.2500
1/12/2011	18.0900
1/11/2011	18.0900
1/10/2011	18.0800
1/7/2011	18.2800
1/6/2011	18.1800
1/5/2011	18.2200
1/4/2011	18.3500
1/3/2011	18.3400
12/31/2010	18.2500
12/30/2010	18.3000
12/29/2010	18.4700
12/28/2010	18.4900
12/27/2010	18.3800
12/23/2010	18.4500
12/22/2010	18.3700
12/21/2010	18.2200
12/20/2010	18.3300
12/17/2010	18.3100
12/16/2010	18.3300
12/15/2010	18.1800
12/14/2010	18.2700
12/13/2010	18.2400
12/10/2010	18.2000
12/9/2010	18.1500
12/8/2010	18.1500
12/7/2010	18.5100
12/6/2010	18.6300
12/3/2010	18.6000
12/2/2010	18.6400
12/1/2010	18.5500
11/30/2010	18.3500
11/29/2010	18.2300
11/26/2010	18.2700
11/24/2010	18.5000
11/23/2010	18.4600
11/22/2010	18.6200
11/19/2010	18.6700
11/18/2010	18.7000
11/17/2010	18.6300
11/16/2010	18.5400
11/15/2010	18.8500
11/12/2010	18.7800
11/11/2010	18.9200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/10/2010	18.9300
11/9/2010	18.9300
11/8/2010	19.0800
11/5/2010	19.2700
11/4/2010	19.3700
11/3/2010	19.2200
11/2/2010	19.3100
11/1/2010	19.1600
10/29/2010	19.2600
10/28/2010	18.9900
10/27/2010	18.9700
10/26/2010	19.1000
10/25/2010	19.2800
10/22/2010	19.4100
10/21/2010	19.4800
10/20/2010	19.6400
10/19/2010	19.4900
10/18/2010	19.6700
10/15/2010	19.4300
10/14/2010	19.2400
10/13/2010	19.1400
10/12/2010	19.1100
10/11/2010	19.1600
10/8/2010	19.1100
10/7/2010	19.0400
10/6/2010	19.0100
10/5/2010	19.0700
10/4/2010	18.8000
10/1/2010	18.7600
9/30/2010	18.6000
9/29/2010	18.7500
9/28/2010	18.7500
9/27/2010	18.5400
9/24/2010	18.5100
9/23/2010	18.2000
9/22/2010	18.4000
9/21/2010	18.4300
9/20/2010	18.4700
9/17/2010	18.1200
9/16/2010	18.0000
9/15/2010	18.1700
9/14/2010	18.2700
9/13/2010	18.2800
9/10/2010	18.1900
9/9/2010	18.1800

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/8/2010	18.0400
9/7/2010	18.4000
9/3/2010	18.4900
9/2/2010	18.3500
9/1/2010	18.3500
8/31/2010	17.9500
8/30/2010	17.8000
8/27/2010	18.0600
8/26/2010	17.7100
8/25/2010	17.8500
8/24/2010	17.9100
8/23/2010	17.8800
8/20/2010	17.8500
8/19/2010	17.7700
8/18/2010	17.8800
8/17/2010	17.9900
8/16/2010	17.6600
8/13/2010	17.5200
8/12/2010	17.2600
8/11/2010	17.2200
8/10/2010	17.7000
8/9/2010	17.5600
8/6/2010	17.3300
8/5/2010	17.2300
8/4/2010	17.2800
8/3/2010	17.1700
8/2/2010	17.1800
7/30/2010	16.9100
7/29/2010	17.0400
7/28/2010	17.3300
7/27/2010	17.4200
7/26/2010	17.0700
7/23/2010	17.0000
7/22/2010	16.7700
7/21/2010	16.3500
7/20/2010	16.4800
7/19/2010	16.4400
7/16/2010	16.1800
7/15/2010	16.6500
7/14/2010	16.4600
7/13/2010	16.6400
7/12/2010	16.5800
7/9/2010	16.6800
7/8/2010	16.6700
7/7/2010	16.4100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/6/2010	15.9100
7/2/2010	15.6600
7/1/2010	15.6200
6/30/2010	15.6800
6/29/2010	15.7900
6/28/2010	16.1900
6/25/2010	16.0800
6/24/2010	15.9700
6/23/2010	15.9500
6/22/2010	16.1400
6/21/2010	16.5000
6/18/2010	16.7400
6/17/2010	16.5600
6/16/2010	16.2900
6/15/2010	16.0600
6/14/2010	15.8500
6/11/2010	15.7500
6/10/2010	15.7200
6/9/2010	15.4400
6/8/2010	15.4500
6/7/2010	15.5400
6/4/2010	15.4100
6/3/2010	15.9500
6/2/2010	15.8200
6/1/2010	15.6500
5/28/2010	16.1300
5/27/2010	16.2700
5/26/2010	15.8800
5/25/2010	15.7600
5/24/2010	15.9100
5/21/2010	15.8900
5/20/2010	15.6700
5/19/2010	16.2600
5/18/2010	16.5300
5/17/2010	16.6000
5/14/2010	16.6400
5/13/2010	16.9100
5/12/2010	17.0400
5/11/2010	16.9300
5/10/2010	16.8100
5/7/2010	16.2900
5/6/2010	16.0700
5/5/2010	16.6300
5/4/2010	16.7400
5/3/2010	17.0400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/30/2010	16.7400
4/29/2010	16.6300
4/28/2010	16.4500
4/27/2010	16.3900
4/26/2010	16.4500
4/23/2010	16.5600
4/22/2010	16.6300
4/21/2010	16.9200
4/20/2010	16.2500
4/19/2010	16.8300
4/16/2010	16.6700
4/15/2010	16.9100
4/14/2010	17.0000
4/13/2010	16.9900
4/12/2010	17.0000
4/9/2010	17.0100
4/8/2010	17.4300
4/7/2010	17.6400
4/6/2010	17.6700
4/5/2010	17.5100
4/1/2010	17.2900
3/31/2010	17.1500
3/30/2010	17.1600
3/29/2010	16.9100
3/26/2010	16.6600
3/25/2010	16.6100
3/24/2010	16.9000
3/23/2010	17.1100
3/22/2010	17.0100
3/19/2010	17.1800
3/18/2010	17.2500
3/17/2010	17.2800
3/16/2010	17.3300
3/15/2010	17.1600
3/12/2010	17.2100
3/11/2010	17.0600
3/10/2010	16.9700
3/9/2010	16.9200
3/8/2010	16.8400
3/5/2010	17.0500
3/4/2010	16.8900
3/3/2010	16.8100
3/2/2010	16.9000
3/1/2010	16.7400
2/26/2010	16.8200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/25/2010	16.9000
2/24/2010	17.0600
2/23/2010	16.9900
2/22/2010	17.1000
2/19/2010	17.1200
2/18/2010	16.7500
2/17/2010	16.6200
2/16/2010	16.8800
2/12/2010	16.5000
2/11/2010	16.5100
2/10/2010	16.3100
2/9/2010	16.0900
2/8/2010	15.9100
2/5/2010	16.0500
2/4/2010	16.0300
2/3/2010	16.4700
2/2/2010	16.6100
2/1/2010	16.6000
1/29/2010	16.4200
1/28/2010	16.5200
1/27/2010	16.5700
1/26/2010	16.5600
1/25/2010	16.4700
1/22/2010	16.3800
1/21/2010	16.9300
1/20/2010	17.4300
1/19/2010	17.5700
1/15/2010	17.1900
1/14/2010	17.2700
1/13/2010	17.2600
1/12/2010	16.9200
1/11/2010	16.9400
1/8/2010	16.6000
1/7/2010	16.7700
1/6/2010	16.8600
1/5/2010	16.7100
1/4/2010	16.9000
12/31/2009	16.8500
12/30/2009	17.3100
12/29/2009	17.3100
12/28/2009	17.3100
12/24/2009	17.2700
12/23/2009	17.0100
12/22/2009	17.0200
12/21/2009	17.2700

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/18/2009	17.0100
12/17/2009	17.0100
12/16/2009	17.1500
12/15/2009	17.2800
12/14/2009	17.3800
12/11/2009	17.4000
12/10/2009	17.0700
12/9/2009	16.8800
12/8/2009	16.8700
12/7/2009	17.1800
12/4/2009	16.9200
12/3/2009	16.9700
12/2/2009	16.9300
12/1/2009	16.7500
11/30/2009	16.3000
11/27/2009	16.0200
11/25/2009	16.1600
11/24/2009	16.0500
11/23/2009	15.8500
11/20/2009	15.5400
11/19/2009	15.5200
11/18/2009	15.6500
11/17/2009	15.7400
11/16/2009	15.7800
11/13/2009	15.4900
11/12/2009	15.3300
11/11/2009	15.6600
11/10/2009	15.7200
11/9/2009	15.6100
11/6/2009	15.2600
11/5/2009	15.3500
11/4/2009	15.0100
11/3/2009	14.9000
11/2/2009	14.7100
10/30/2009	14.9300
10/29/2009	14.5300
10/28/2009	14.3800
10/27/2009	14.4700
10/26/2009	14.4600
10/23/2009	14.7500
10/22/2009	15.1200
10/21/2009	15.1200
10/20/2009	15.2300
10/19/2009	15.4900
10/16/2009	15.2800

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/15/2009	15.2000
10/14/2009	14.8900
10/13/2009	14.9100
10/12/2009	15.1300
10/9/2009	15.0800
10/8/2009	14.9600
10/7/2009	14.8900
10/6/2009	14.7800
10/5/2009	14.4900
10/2/2009	14.3400
10/1/2009	14.4900
9/30/2009	14.8800
9/29/2009	15.0300
9/28/2009	15.0800
9/25/2009	14.9300
9/24/2009	14.9700
9/23/2009	15.0900
9/22/2009	15.1300
9/21/2009	15.2500
9/18/2009	15.1900
9/17/2009	15.1700
9/16/2009	15.2000
9/15/2009	14.7800
9/14/2009	14.1000
9/11/2009	13.8900
9/10/2009	13.9900
9/9/2009	13.8900
9/8/2009	13.9300
9/4/2009	14.1700
9/3/2009	14.1000
9/2/2009	14.0200
9/1/2009	14.1800
8/31/2009	14.3300
8/28/2009	14.5700
8/27/2009	14.5600
8/26/2009	14.5400
8/25/2009	14.5200
8/24/2009	14.5500
8/21/2009	14.5900
8/20/2009	14.2400
8/19/2009	14.1200
8/18/2009	13.9700
8/17/2009	13.9600
8/14/2009	14.1100
8/13/2009	14.0700

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/12/2009	14.0800
8/11/2009	14.0400
8/10/2009	13.8300
8/7/2009	13.9100
8/6/2009	14.2400
8/5/2009	14.1200
8/4/2009	14.2500
8/3/2009	14.5300
7/31/2009	14.3800
7/30/2009	14.5000
7/29/2009	14.1700
7/28/2009	14.3200
7/27/2009	14.5500
7/24/2009	14.4400
7/23/2009	13.8000
7/22/2009	13.3600
7/21/2009	13.6000
7/20/2009	13.6200
7/17/2009	13.7100
7/16/2009	13.8600
7/15/2009	13.8400
7/14/2009	13.5400
7/13/2009	13.5600
7/10/2009	13.3700
7/9/2009	13.3300
7/8/2009	13.0500
7/7/2009	12.8800
7/6/2009	13.2700
7/2/2009	12.8900
7/1/2009	13.6600
6/30/2009	13.4400
6/29/2009	13.5700
6/26/2009	13.3900
6/25/2009	13.4200
6/24/2009	13.1800
6/23/2009	13.2000
6/22/2009	13.4400
6/19/2009	13.2100
6/18/2009	13.4000
6/17/2009	13.0900
6/16/2009	13.1400
6/15/2009	13.1800
6/12/2009	13.5300
6/11/2009	13.3000
6/10/2009	12.9600

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/9/2009	12.6700
6/8/2009	12.8800
6/5/2009	13.3800
6/4/2009	13.2900
6/3/2009	13.1000
6/2/2009	13.3500
6/1/2009	13.5300
5/29/2009	12.9800
5/28/2009	12.6800
5/27/2009	12.5200
5/26/2009	12.8100
5/22/2009	12.4200
5/21/2009	12.2200
5/20/2009	12.2300
5/19/2009	12.3600
5/18/2009	12.1500
5/15/2009	11.8900
5/14/2009	12.1900
5/13/2009	12.3500
5/12/2009	12.5800
5/11/2009	12.5000
5/8/2009	12.6600
5/7/2009	13.0300
5/6/2009	12.7200
5/5/2009	12.6200
5/4/2009	12.5700
5/1/2009	12.2500
4/30/2009	11.9500
4/29/2009	12.0100
4/28/2009	11.6900
4/27/2009	11.6800
4/24/2009	11.6100
4/23/2009	11.6100
4/22/2009	11.5300
4/21/2009	11.8400
4/20/2009	11.9900
4/17/2009	12.2600
4/16/2009	12.2100
4/15/2009	12.1700
4/14/2009	12.0000
4/13/2009	12.2700
4/9/2009	12.4100
4/8/2009	12.2700
4/7/2009	12.2700
4/6/2009	12.3700

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/3/2009	12.5400
4/2/2009	12.6200
4/1/2009	12.5300
3/31/2009	12.4800
3/30/2009	12.2500
3/27/2009	13.0200
3/26/2009	12.9900
3/25/2009	12.8400
3/24/2009	12.5600
3/23/2009	12.5800
3/20/2009	12.0700
3/19/2009	12.4000
3/18/2009	12.2100
3/17/2009	11.7800
3/16/2009	11.6800
3/13/2009	11.3400
3/12/2009	11.1600
3/11/2009	11.1500
3/10/2009	10.7300
3/9/2009	10.3200
3/6/2009	10.3600
3/5/2009	11.1400
3/4/2009	12.2300
3/3/2009	12.7800
3/2/2009	14.2600
2/27/2009	15.0000
2/26/2009	15.0900
2/25/2009	15.8100
2/24/2009	15.8900
2/23/2009	15.3100
2/20/2009	15.9600
2/19/2009	16.3600
2/18/2009	16.4500
2/17/2009	16.7100
2/13/2009	17.6400
2/12/2009	17.6100
2/11/2009	18.0300
2/10/2009	17.8900
2/9/2009	18.5900
2/6/2009	18.5800
2/5/2009	18.3100
2/4/2009	18.3400
2/3/2009	17.9200
2/2/2009	17.8000
1/30/2009	17.8100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/29/2009	18.1600
1/28/2009	18.1500
1/27/2009	18.1200
1/26/2009	17.7900
1/23/2009	17.5400
1/22/2009	17.7200
1/21/2009	17.5500
1/20/2009	17.0700
1/16/2009	17.3000
1/15/2009	17.0400
1/14/2009	17.0200
1/13/2009	17.3800
1/12/2009	17.6800
1/9/2009	17.6100
1/8/2009	17.7000
1/7/2009	17.5900
1/6/2009	17.8800
1/5/2009	18.4200
1/2/2009	18.2500
12/31/2008	17.7600
12/30/2008	17.4900
12/29/2008	17.0500
12/26/2008	16.9500
12/24/2008	16.8600
12/23/2008	16.5900
12/22/2008	16.8100
12/19/2008	16.9300
12/18/2008	16.9400
12/17/2008	16.8300
12/16/2008	17.2300
12/15/2008	16.6200
12/12/2008	17.2500
12/11/2008	17.3300
12/10/2008	17.2000
12/9/2008	16.8200
12/8/2008	17.1000
12/5/2008	17.1100
12/4/2008	16.8200
12/3/2008	17.6500
12/2/2008	17.2200
12/1/2008	16.5900
11/28/2008	17.9900
11/26/2008	17.3600
11/25/2008	17.2000
11/24/2008	17.5600

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/21/2008	16.8500
11/20/2008	15.7700
11/19/2008	16.7700
11/18/2008	17.7000
11/17/2008	17.7400
11/14/2008	17.7400
11/13/2008	18.1900
11/12/2008	17.0100
11/11/2008	17.4200
11/10/2008	17.6700
11/7/2008	18.0200
11/6/2008	17.1100
11/5/2008	17.5700
11/4/2008	20.3800
11/3/2008	20.6400
10/31/2008	20.6500
10/30/2008	21.2500
10/29/2008	20.0500
10/28/2008	20.2600
10/27/2008	18.2300
10/24/2008	18.6900
10/23/2008	19.5900
10/22/2008	18.6200
10/21/2008	20.0100
10/20/2008	20.5200
10/17/2008	18.7500
10/16/2008	18.6500
10/15/2008	17.6700
10/14/2008	19.1300
10/13/2008	19.5100
10/10/2008	16.9000
10/9/2008	18.7200
10/8/2008	20.4000
10/7/2008	21.1000
10/6/2008	21.6900
10/3/2008	22.8700
10/2/2008	22.9400
10/1/2008	23.5400
9/30/2008	22.9100
9/29/2008	22.6600
9/26/2008	23.5400
9/25/2008	23.5400
9/24/2008	22.8300
9/23/2008	22.5200
9/22/2008	22.5100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/19/2008	22.8600
9/18/2008	22.5100
9/17/2008	21.9800
9/16/2008	23.4900
9/15/2008	23.7900
9/12/2008	24.3900
9/11/2008	24.2000
9/10/2008	24.1700
9/9/2008	23.9100
9/8/2008	24.0200
9/5/2008	23.6300
9/4/2008	24.1400
9/3/2008	24.3100
9/2/2008	24.7700
8/29/2008	25.3500
8/28/2008	25.6100
8/27/2008	25.5100
8/26/2008	25.0500
8/25/2008	24.8100
8/22/2008	25.0000
8/21/2008	24.7300
8/20/2008	24.8200
8/19/2008	25.0600
8/18/2008	25.0200
8/15/2008	24.7300
8/14/2008	24.7700
8/13/2008	25.0200
8/12/2008	25.2500
8/11/2008	26.0200
8/8/2008	25.0300
8/7/2008	24.5800
8/6/2008	24.8000
8/5/2008	24.9600
8/4/2008	24.2800
8/1/2008	24.2600
7/31/2008	24.9400
7/30/2008	24.7400
7/29/2008	24.5300
7/28/2008	24.4700
7/25/2008	24.6400
7/24/2008	24.7000
7/23/2008	24.8100
7/22/2008	25.1000
7/21/2008	25.3200
7/18/2008	24.9400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/17/2008	24.6500
7/16/2008	24.8100
7/15/2008	24.9900
7/14/2008	24.9300
7/11/2008	25.1100
7/10/2008	25.5000
7/9/2008	25.6100
7/8/2008	25.4100
7/7/2008	25.0000
7/3/2008	25.1300
7/2/2008	25.3200
7/1/2008	25.6700
6/30/2008	25.6500
6/27/2008	24.8800
6/26/2008	25.4200
6/25/2008	26.2300
6/24/2008	25.8700
6/23/2008	26.0000
6/20/2008	25.8100
6/19/2008	26.2000
6/18/2008	26.3300
6/17/2008	26.5100
6/16/2008	26.5200
6/13/2008	26.7000
6/12/2008	26.4100
6/11/2008	26.2400
6/10/2008	26.2400
6/9/2008	26.3300
6/6/2008	25.7600
6/5/2008	26.8700
6/4/2008	26.6400
6/3/2008	26.4000
6/2/2008	26.6500
5/30/2008	27.0400
5/29/2008	27.0200
5/28/2008	26.6700
5/27/2008	26.8300
5/23/2008	26.8000
5/22/2008	27.2500
5/21/2008	26.8800
5/20/2008	26.5100
5/19/2008	26.7800
5/16/2008	26.3500
5/15/2008	26.4800
5/14/2008	26.6300

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/13/2008	26.2600
5/12/2008	25.8100
5/9/2008	25.5600
5/8/2008	24.5700
5/7/2008	24.6400
5/6/2008	25.0800
5/5/2008	25.6100
5/2/2008	25.9200
5/1/2008	25.4300
4/30/2008	24.9100
4/29/2008	24.8900
4/28/2008	24.9900
4/25/2008	25.1600
4/24/2008	25.1100
4/23/2008	25.2800
4/22/2008	24.9900
4/21/2008	25.3300
4/18/2008	25.6300
4/17/2008	25.4200
4/16/2008	25.3900
4/15/2008	24.7100
4/14/2008	24.5300
4/11/2008	24.3200
4/10/2008	24.2100
4/9/2008	24.2500
4/8/2008	24.4700
4/7/2008	24.5500
4/4/2008	24.8800
4/3/2008	25.2500
4/2/2008	25.3400
4/1/2008	25.2000
3/31/2008	24.7200
3/28/2008	24.8900
3/27/2008	24.6700
3/26/2008	24.5100
3/25/2008	24.4100
3/24/2008	24.3500
3/20/2008	24.6000
3/19/2008	24.6300
3/18/2008	24.9800
3/17/2008	24.3400
3/14/2008	24.5700
3/13/2008	24.7700
3/12/2008	24.6500
3/11/2008	24.8900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/10/2008	24.2000
3/7/2008	24.3800
3/6/2008	24.6300
3/5/2008	25.4400
3/4/2008	25.3000
3/3/2008	25.0800
2/29/2008	25.2700
2/28/2008	25.9500
2/27/2008	26.2400
2/26/2008	26.4200
2/25/2008	26.1200
2/22/2008	26.0400
2/21/2008	25.8800
2/20/2008	26.2800
2/19/2008	26.4400
2/15/2008	26.3700
2/14/2008	26.2400
2/13/2008	26.3200
2/12/2008	26.1300
2/11/2008	25.8000
2/8/2008	25.6500
2/7/2008	25.8200
2/6/2008	25.8300
2/5/2008	25.8400
2/4/2008	26.5500
2/1/2008	25.8500
1/31/2008	25.4600
1/30/2008	25.3500
1/29/2008	25.1000
1/28/2008	25.2800
1/25/2008	24.8300
1/24/2008	25.3600
1/23/2008	26.3100
1/22/2008	25.6700
1/18/2008	26.6100
1/17/2008	26.9900
1/16/2008	28.0600
1/15/2008	28.1100
1/14/2008	28.4600
1/11/2008	28.5500
1/10/2008	29.0700
1/9/2008	29.0000
1/8/2008	29.1100
1/7/2008	29.1700
1/4/2008	28.6300

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/3/2008	28.9100
1/2/2008	29.1100
12/31/2007	29.3300
12/28/2007	29.7300
12/27/2007	29.5600
12/26/2007	29.6400
12/24/2007	30.0000
12/21/2007	29.9500
12/20/2007	29.2700
12/19/2007	29.1800
12/18/2007	29.1600
12/17/2007	28.8400
12/14/2007	28.8500
12/13/2007	29.3000
12/12/2007	29.0500
12/11/2007	28.8600
12/10/2007	29.1000
12/7/2007	29.0800
12/6/2007	29.2500
12/5/2007	29.2600
12/4/2007	28.7900
12/3/2007	28.1300
11/30/2007	28.1000
11/29/2007	28.1300
11/28/2007	28.0100
11/27/2007	27.3100
11/26/2007	27.0400
11/23/2007	27.1500
11/21/2007	27.0200
11/20/2007	27.4200
11/19/2007	27.0300
11/16/2007	26.9100
11/15/2007	26.8400
11/14/2007	26.3700
11/13/2007	26.4500
11/12/2007	26.0200
11/9/2007	25.7800
11/8/2007	25.8000
11/7/2007	26.9600
11/6/2007	27.4100
11/5/2007	28.0900
11/2/2007	27.9200
11/1/2007	27.9400
10/31/2007	28.4900
10/30/2007	27.9500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/29/2007	27.9200
10/26/2007	27.9200
10/25/2007	27.7100
10/24/2007	27.2000
10/23/2007	27.0500
10/22/2007	26.9300
10/19/2007	26.5400
10/18/2007	27.3200
10/17/2007	27.1500
10/16/2007	27.2000
10/15/2007	27.7000
10/12/2007	28.4200
10/11/2007	28.2600
10/10/2007	28.0700
10/9/2007	28.4400
10/8/2007	27.8900
10/5/2007	27.7000
10/4/2007	27.5700
10/3/2007	27.4000
10/2/2007	27.5400
10/1/2007	27.6900
9/28/2007	27.0800
9/27/2007	27.3300
9/26/2007	27.5400
9/25/2007	27.1700
9/24/2007	27.0800
9/21/2007	27.3100
9/20/2007	27.2000
9/19/2007	27.4500
9/18/2007	26.9700
9/17/2007	26.0700
9/14/2007	26.4200
9/13/2007	26.2900
9/12/2007	26.4900
9/11/2007	26.5900
9/10/2007	26.7500
9/7/2007	26.9000
9/6/2007	27.4300
9/5/2007	27.8300
9/4/2007	28.1500
8/31/2007	27.8800
8/30/2007	27.2000
8/29/2007	27.1300
8/28/2007	26.3300
8/27/2007	26.7000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/24/2007	27.0300
8/23/2007	26.6700
8/22/2007	26.3000
8/21/2007	26.1000
8/20/2007	26.2400
8/17/2007	25.7500
8/16/2007	25.0500
8/15/2007	25.3100
8/14/2007	25.5900
8/13/2007	25.7000
8/10/2007	26.1000
8/9/2007	25.7100
8/8/2007	26.8900
8/7/2007	27.3500
8/6/2007	26.8000
8/3/2007	26.1300
8/2/2007	27.3500
8/1/2007	27.6100
7/31/2007	27.0700
7/30/2007	27.2500
7/27/2007	27.2400
7/26/2007	27.5400
7/25/2007	28.0900
7/24/2007	27.9800
7/23/2007	28.5800
7/20/2007	28.2600
7/19/2007	28.8400
7/18/2007	28.3600
7/17/2007	28.2300
7/16/2007	28.3400
7/13/2007	28.9000
7/12/2007	28.6400
7/11/2007	28.1000
7/10/2007	28.0100
7/9/2007	28.3700
7/6/2007	28.6000
7/5/2007	28.6300
7/3/2007	28.7100
7/2/2007	28.6800
6/29/2007	28.2000
6/28/2007	28.3200
6/27/2007	28.0900
6/26/2007	27.7600
6/25/2007	27.7200
6/22/2007	27.6800

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/21/2007	28.2600
6/20/2007	27.8000
6/19/2007	28.3700
6/18/2007	28.3400
6/15/2007	28.5200
6/14/2007	28.0500
6/13/2007	28.0800
6/12/2007	27.5400
6/11/2007	27.7000
6/8/2007	27.4500
6/7/2007	27.1500
6/6/2007	28.5800
6/5/2007	29.1100
6/4/2007	29.8100
6/1/2007	29.7300
5/31/2007	29.8600
5/30/2007	29.8600
5/29/2007	29.4400
5/25/2007	28.9100
5/24/2007	29.0600
5/23/2007	29.9400
5/22/2007	30.4000
5/21/2007	30.6000
5/18/2007	30.5500
5/17/2007	30.1800
5/16/2007	30.1000
5/15/2007	29.7100
5/14/2007	29.8000
5/11/2007	29.7400
5/10/2007	29.6400
5/9/2007	29.8600
5/8/2007	29.8200
5/7/2007	29.9300
5/4/2007	29.8100
5/3/2007	29.8800
5/2/2007	30.0000
5/1/2007	29.6300
4/30/2007	29.5200
4/27/2007	30.0000
4/26/2007	30.2000
4/25/2007	30.6400
4/24/2007	30.3100
4/23/2007	29.9300
4/20/2007	30.0000
4/19/2007	29.6700

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/18/2007	29.6800
4/17/2007	29.6400
4/16/2007	29.4300
4/13/2007	29.2500
4/12/2007	29.3500
4/11/2007	29.4100
4/10/2007	29.5300
4/9/2007	29.4500
4/5/2007	29.3700
4/4/2007	29.4400
4/3/2007	29.5000
4/2/2007	29.5800
3/30/2007	29.0200
3/29/2007	29.0200
3/28/2007	28.8100
3/27/2007	28.6300
3/26/2007	28.5300
3/23/2007	28.4200
3/22/2007	27.8200
3/21/2007	27.5800
3/20/2007	27.1400
3/19/2007	26.6400
3/16/2007	26.4900
3/15/2007	26.6800
3/14/2007	26.3400
3/13/2007	26.0200
3/12/2007	26.5700
3/9/2007	26.2900
3/8/2007	26.3600
3/7/2007	26.5300
3/6/2007	26.5100
3/5/2007	25.9500
3/2/2007	26.5600
3/1/2007	26.8500
2/28/2007	26.5800
2/27/2007	26.7600
2/26/2007	27.4300
2/23/2007	27.0500
2/22/2007	26.7900
2/21/2007	26.8700
2/20/2007	26.8800
2/16/2007	26.8900
2/15/2007	26.9300
2/14/2007	27.0000
2/13/2007	26.6500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/12/2007	26.6000
2/9/2007	26.6000
2/8/2007	26.6100
2/7/2007	26.5600
2/6/2007	26.4300
2/5/2007	26.2800
2/2/2007	25.9900
2/1/2007	25.9000
1/31/2007	25.5800
1/30/2007	25.6100
1/29/2007	25.4600
1/26/2007	25.5200
1/25/2007	25.5300
1/24/2007	25.6800
1/23/2007	25.4400
1/22/2007	25.5500
1/19/2007	25.3200
1/18/2007	25.0000
1/17/2007	25.1500
1/16/2007	25.2100
1/12/2007	25.2800
1/11/2007	25.3600
1/10/2007	25.4900
1/9/2007	25.3900
1/8/2007	25.6200
1/5/2007	25.9600
1/4/2007	26.3900
1/3/2007	26.3900
12/29/2006	26.0100
12/28/2006	26.2700
12/27/2006	26.5600
12/26/2006	26.5000
12/22/2006	26.2000
12/21/2006	26.2400
12/20/2006	26.4400
12/19/2006	26.5600
12/18/2006	26.4900
12/15/2006	26.6300
12/14/2006	26.7800
12/13/2006	26.6100
12/12/2006	26.3900
12/11/2006	26.3600
12/8/2006	26.1900
12/7/2006	26.3500
12/6/2006	26.3900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/5/2006	26.6400
12/4/2006	26.6800
12/1/2006	26.4200
11/30/2006	25.6300
11/29/2006	25.8700
11/28/2006	25.5200
11/27/2006	25.2000
11/24/2006	25.7600
11/22/2006	25.7500
11/21/2006	25.6100
11/20/2006	25.5800
11/17/2006	25.6400
11/16/2006	25.6600
11/15/2006	25.6500
11/14/2006	25.5900
11/13/2006	25.5300
11/10/2006	25.6200
11/9/2006	25.5200
11/8/2006	25.7100
11/7/2006	25.4500
11/6/2006	25.1900
11/3/2006	25.0000
11/2/2006	25.3400
11/1/2006	25.4500
10/31/2006	25.4200
10/30/2006	25.3200
10/27/2006	25.4500
10/26/2006	25.6000
10/25/2006	25.6400
10/24/2006	25.3400
10/23/2006	25.4500
10/20/2006	25.2700
10/19/2006	25.0700
10/18/2006	25.1500
10/17/2006	24.8000
10/16/2006	24.7500
10/13/2006	24.5400
10/12/2006	24.6300
10/11/2006	24.5600
10/10/2006	24.3600
10/9/2006	24.3300
10/6/2006	24.3600
10/5/2006	24.5200
10/4/2006	24.6500
10/3/2006	24.4400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/2/2006	24.4400
9/29/2006	24.1700
9/28/2006	24.3800
9/27/2006	24.2600
9/26/2006	24.0800
9/25/2006	24.1300
9/22/2006	23.9900
9/21/2006	23.7800
9/20/2006	23.9700
9/19/2006	23.9000
9/18/2006	23.8400
9/15/2006	24.2000
9/14/2006	24.0800
9/13/2006	24.2300
9/12/2006	24.1700
9/11/2006	24.3800
9/8/2006	24.1900
9/7/2006	24.2200
9/6/2006	24.3300
9/5/2006	24.8700
9/1/2006	25.3600
8/31/2006	25.3900
8/30/2006	25.0400
8/29/2006	25.1400
8/28/2006	24.8800
8/25/2006	24.5000
8/24/2006	24.3400
8/23/2006	23.9800
8/22/2006	24.5000
8/21/2006	24.4300
8/18/2006	24.6000
8/17/2006	24.4500
8/16/2006	24.6800
8/15/2006	24.5300
8/14/2006	24.4800
8/11/2006	24.4700
8/10/2006	24.4400
8/9/2006	24.4300
8/8/2006	24.4000
8/7/2006	24.1400
8/4/2006	24.8500
8/3/2006	24.8500
8/2/2006	25.0500
8/1/2006	24.9100
7/31/2006	24.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/28/2006	24.5100
7/27/2006	24.4900
7/26/2006	24.5500
7/25/2006	24.3900
7/24/2006	24.2200
7/21/2006	23.9400
7/20/2006	23.8600
7/19/2006	23.7300
7/18/2006	23.4900
7/17/2006	23.3900
7/14/2006	23.3500
7/13/2006	23.4300
7/12/2006	23.5200
7/11/2006	23.7500
7/10/2006	23.6400
7/7/2006	23.6300
7/6/2006	23.6200
7/5/2006	23.5800
7/3/2006	23.7100
6/30/2006	23.5800
6/29/2006	23.5600
6/28/2006	23.4700
6/27/2006	23.2400
6/26/2006	23.2400
6/23/2006	23.2900
6/22/2006	23.1500
6/21/2006	23.2500
6/20/2006	23.2600
6/19/2006	22.7700
6/16/2006	22.9200
6/15/2006	22.9300
6/14/2006	22.6900
6/13/2006	22.8100
6/12/2006	23.2400
6/9/2006	23.2300
6/8/2006	23.0600
6/7/2006	22.9500
6/6/2006	23.2500
6/5/2006	23.1700
6/2/2006	23.4800
6/1/2006	23.3300
5/31/2006	22.9600
5/30/2006	22.5300
5/26/2006	22.9200
5/25/2006	22.7200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/24/2006	22.2900
5/23/2006	22.1000
5/22/2006	22.5400
5/19/2006	22.4100
5/18/2006	22.4000
5/17/2006	22.2800
5/16/2006	22.5100
5/15/2006	22.6300
5/12/2006	22.6100
5/11/2006	22.9300
5/10/2006	23.0000
5/9/2006	22.8900
5/8/2006	23.1800
5/5/2006	23.6000
5/4/2006	23.1900
5/3/2006	22.9500
5/2/2006	22.8100
5/1/2006	22.8800
4/28/2006	23.0800
4/27/2006	22.8200
4/26/2006	22.7500
4/25/2006	22.8800
4/24/2006	23.1000
4/21/2006	23.2900
4/20/2006	23.0800
4/19/2006	22.7000
4/18/2006	22.7000
4/17/2006	22.0200
4/13/2006	22.0200
4/12/2006	22.2700
4/11/2006	22.3100
4/10/2006	22.4900
4/7/2006	22.5700
4/6/2006	22.9300
4/5/2006	23.1000
4/4/2006	23.1300
4/3/2006	22.7700
3/31/2006	22.7900
3/30/2006	22.8200
3/29/2006	23.1600
3/28/2006	22.8000
3/27/2006	23.0300
3/24/2006	23.3000
3/23/2006	23.4300
3/22/2006	23.3100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/21/2006	23.0100
3/20/2006	23.0200
3/17/2006	23.6500
3/16/2006	23.7500
3/15/2006	23.3700
3/14/2006	23.1500
3/13/2006	23.1300
3/10/2006	23.1500
3/9/2006	23.1100
3/8/2006	23.0500
3/7/2006	23.3100
3/6/2006	23.3100
3/3/2006	23.6900
3/2/2006	23.8500
3/1/2006	24.1500
2/28/2006	23.7700
2/27/2006	24.0900
2/24/2006	24.1600
2/23/2006	23.8700
2/22/2006	24.0500
2/21/2006	23.8700
2/17/2006	23.9500
2/16/2006	23.7400
2/15/2006	23.4200
2/14/2006	23.2600
2/13/2006	23.2300
2/10/2006	23.1000
2/9/2006	23.0700
2/8/2006	22.9100
2/7/2006	22.8300
2/6/2006	23.0200
2/3/2006	23.0100
2/2/2006	22.8900
2/1/2006	23.0000
1/31/2006	23.0100
1/30/2006	23.0200
1/27/2006	23.3100
1/26/2006	23.0900
1/25/2006	23.0000
1/24/2006	23.4300
1/23/2006	23.5100
1/20/2006	23.3000
1/19/2006	23.5700
1/18/2006	23.4500
1/17/2006	23.2900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/13/2006	23.0300
1/12/2006	22.8700
1/11/2006	22.8600
1/10/2006	22.8900
1/9/2006	23.0100
1/6/2006	22.8400
1/5/2006	22.7600
1/4/2006	22.8600
1/3/2006	23.0000
12/30/2005	22.3700
12/29/2005	22.3600
12/28/2005	22.2700
12/27/2005	22.3500
12/23/2005	22.5000
12/22/2005	22.3800
12/21/2005	22.3200
12/20/2005	22.4000
12/19/2005	22.1500
12/16/2005	22.6400
12/15/2005	22.4200
12/14/2005	22.4000
12/13/2005	22.0200
12/12/2005	21.6600
12/9/2005	22.0000
12/8/2005	21.8000
12/7/2005	21.5800
12/6/2005	21.8500
12/5/2005	21.9500
12/2/2005	21.8200
12/1/2005	21.7900
11/30/2005	21.6700
11/29/2005	21.9100
11/28/2005	21.5900
11/25/2005	21.9500
11/23/2005	21.8700
11/22/2005	21.6900
11/21/2005	21.6200
11/18/2005	21.5100
11/17/2005	21.7000
11/16/2005	21.4200
11/15/2005	21.3200
11/14/2005	21.4900
11/11/2005	21.4300
11/10/2005	21.2900
11/9/2005	21.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/8/2005	20.9800
11/7/2005	21.1300
11/4/2005	21.2300
11/3/2005	21.2000
11/2/2005	21.2000
11/1/2005	21.1000
10/31/2005	21.4900
10/28/2005	21.2900
10/27/2005	20.8000
10/26/2005	21.1300
10/25/2005	21.2000
10/24/2005	21.2200
10/21/2005	20.6300
10/20/2005	20.5100
10/19/2005	20.9400
10/18/2005	20.9000
10/17/2005	21.3300
10/14/2005	21.0100
10/13/2005	20.9900
10/12/2005	21.4400
10/11/2005	21.4800
10/10/2005	21.6200
10/7/2005	21.8500
10/6/2005	22.0200
10/5/2005	22.4100
10/4/2005	23.4000
10/3/2005	23.6800
9/30/2005	23.2700
9/29/2005	23.2100
9/28/2005	22.7900
9/27/2005	22.5600
9/26/2005	22.5000
9/23/2005	22.5200
9/22/2005	22.0100
9/21/2005	22.2500
9/20/2005	22.8500
9/19/2005	22.6900
9/16/2005	22.8900
9/15/2005	22.6000
9/14/2005	22.5500
9/13/2005	22.5500
9/12/2005	22.5100
9/9/2005	22.4500
9/8/2005	22.2700
9/7/2005	22.4400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/6/2005	23.0400
9/2/2005	22.9700
9/1/2005	23.0400
8/31/2005	22.8400
8/30/2005	22.7000
8/29/2005	22.8500
8/26/2005	22.6800
8/25/2005	23.0500
8/24/2005	22.9700
8/23/2005	23.1600
8/22/2005	23.2000
8/19/2005	23.0300
8/18/2005	22.7600
8/17/2005	22.7400
8/16/2005	22.7700
8/15/2005	23.1300
8/12/2005	22.9200
8/11/2005	23.2500
8/10/2005	22.9000
8/9/2005	22.9300
8/8/2005	23.0500
8/5/2005	23.7000
8/4/2005	24.1000
8/3/2005	24.3600
8/2/2005	24.0900
8/1/2005	23.6500
7/29/2005	23.8700
7/28/2005	23.8000
7/27/2005	23.5500
7/26/2005	23.4700
7/25/2005	23.6600
7/22/2005	23.6500
7/21/2005	23.2700
7/20/2005	23.8500
7/19/2005	23.6500
7/18/2005	23.6900
7/15/2005	23.6600
7/14/2005	23.8300
7/13/2005	23.9500
7/12/2005	24.0500
7/11/2005	24.0700
7/8/2005	24.1900
7/7/2005	23.8400
7/6/2005	23.8500
7/5/2005	24.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/1/2005	24.3400
6/30/2005	23.9400
6/29/2005	24.0000
6/28/2005	23.8900
6/27/2005	23.6100
6/24/2005	23.3500
6/23/2005	23.6100
6/22/2005	23.8500
6/21/2005	23.7000
6/20/2005	23.8100
6/17/2005	23.8200
6/16/2005	23.4400
6/15/2005	23.3800
6/14/2005	23.4300
6/13/2005	23.2500
6/10/2005	23.0100
6/9/2005	22.8800
6/8/2005	22.6200
6/7/2005	23.0400
6/6/2005	22.9500
6/3/2005	22.8200
6/2/2005	22.6900
6/1/2005	22.7900
5/31/2005	22.5400
5/27/2005	22.2700
5/26/2005	22.0500
5/25/2005	22.0900
5/24/2005	22.1900
5/23/2005	22.3000
5/20/2005	22.5000
5/19/2005	22.3600
5/18/2005	22.6100
5/17/2005	22.5800
5/16/2005	22.2400
5/13/2005	21.6400
5/12/2005	21.9900
5/11/2005	22.0400
5/10/2005	22.0300
5/9/2005	22.1800
5/6/2005	21.7800
5/5/2005	21.8900
5/4/2005	21.9800
5/3/2005	21.8000
5/2/2005	21.8300
4/29/2005	21.6700

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/28/2005	21.4800
4/27/2005	21.7100
4/26/2005	21.4300
4/25/2005	21.6700
4/22/2005	21.2900
4/21/2005	21.1200
4/20/2005	20.8000
4/19/2005	21.1700
4/18/2005	20.8600
4/15/2005	20.8800
4/14/2005	21.0400
4/13/2005	21.2200
4/12/2005	21.5200
4/11/2005	20.9800
4/8/2005	20.7800
4/7/2005	20.9800
4/6/2005	20.9000
4/5/2005	21.0400
4/4/2005	20.9900
4/1/2005	21.0300
3/31/2005	20.9900
3/30/2005	20.9000
3/29/2005	20.4300
3/28/2005	20.5700
3/24/2005	20.5600
3/23/2005	20.8600
3/22/2005	21.2100
3/21/2005	21.9600
3/18/2005	21.9000
3/17/2005	21.8800
3/16/2005	22.4800
3/15/2005	22.9200
3/14/2005	22.7100
3/11/2005	22.2100
3/10/2005	22.3800
3/9/2005	22.1800
3/8/2005	22.6600
3/7/2005	22.9300
3/4/2005	22.6000
3/3/2005	22.2200
3/2/2005	22.3500
3/1/2005	22.3400
2/28/2005	22.0400
2/25/2005	22.3000
2/24/2005	22.0000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/23/2005	21.9000
2/22/2005	21.7900
2/18/2005	22.5200
2/17/2005	22.7700
2/16/2005	22.7200
2/15/2005	22.5800
2/14/2005	22.8900
2/11/2005	22.7900
2/10/2005	22.6500
2/9/2005	22.5300
2/8/2005	22.5400
2/7/2005	22.4800
2/4/2005	22.8500
2/3/2005	22.3700
2/2/2005	22.3700
2/1/2005	22.1700
1/31/2005	21.8500
1/28/2005	21.5100
1/27/2005	21.5300
1/26/2005	21.4000
1/25/2005	21.1400
1/24/2005	21.2200
1/21/2005	21.0500
1/20/2005	21.2400
1/19/2005	21.1700
1/18/2005	21.1500
1/14/2005	20.9500
1/13/2005	20.8100
1/12/2005	20.8000
1/11/2005	20.7600
1/10/2005	20.9900
1/7/2005	20.7500
1/6/2005	20.7500
1/5/2005	20.6100
1/4/2005	20.8400
1/3/2005	20.8000
12/31/2004	21.3200
12/30/2004	21.5000
12/29/2004	21.4800
12/28/2004	21.4200
12/27/2004	21.2900
12/23/2004	21.5400
12/22/2004	21.3600
12/21/2004	21.5600
12/20/2004	21.2800

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/17/2004	21.2900
12/16/2004	21.1100
12/15/2004	21.2000
12/14/2004	21.0500
12/13/2004	20.8100
12/10/2004	20.7800
12/9/2004	20.8000
12/8/2004	20.7800
12/7/2004	21.0200
12/6/2004	20.9800
12/3/2004	20.9700
12/2/2004	20.9600
12/1/2004	21.1800
11/30/2004	21.3400
11/29/2004	21.4500
11/26/2004	21.5200
11/24/2004	21.4700
11/23/2004	21.4800
11/22/2004	21.3300
11/19/2004	21.2500
11/18/2004	21.3200
11/17/2004	21.2900
11/16/2004	21.3200
11/15/2004	21.5100
11/12/2004	21.6000
11/11/2004	21.4300
11/10/2004	21.3000
11/9/2004	21.3600
11/8/2004	21.4600
11/5/2004	21.4500
11/4/2004	21.4000
11/3/2004	20.8100
11/2/2004	20.5400
11/1/2004	20.7000
10/29/2004	20.6100
10/28/2004	20.5000
10/27/2004	20.6700
10/26/2004	20.6400
10/25/2004	20.4400
10/22/2004	20.3500
10/21/2004	20.3900
10/20/2004	20.3200
10/19/2004	20.2400
10/18/2004	20.3800
10/15/2004	20.3300

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/14/2004	20.3200
10/13/2004	20.2600
10/12/2004	20.5400
10/11/2004	20.3200
10/8/2004	20.2600
10/7/2004	20.0900
10/6/2004	20.1900
10/5/2004	20.0700
10/4/2004	19.9200
10/1/2004	20.1500
9/30/2004	19.9000
9/29/2004	19.7700
9/28/2004	19.5600
9/27/2004	19.5800
9/24/2004	19.5500
9/23/2004	19.5500
9/22/2004	19.7100
9/21/2004	19.9000
9/20/2004	19.7200
9/17/2004	19.8500
9/16/2004	19.7600
9/15/2004	19.5900
9/14/2004	19.7300
9/13/2004	19.7400
9/10/2004	19.5300
9/9/2004	19.5200
9/8/2004	19.8300
9/7/2004	20.0500
9/3/2004	20.3500
9/2/2004	20.5400
9/1/2004	20.5000
8/31/2004	20.6400
8/30/2004	20.2500
8/27/2004	20.0800
8/26/2004	20.1900
8/25/2004	20.2100
8/24/2004	20.4200
8/23/2004	20.2300
8/20/2004	20.4000
8/19/2004	20.2400
8/18/2004	20.2800
8/17/2004	19.9900
8/16/2004	19.8000
8/13/2004	19.5300
8/12/2004	19.3900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/11/2004	19.2200
8/10/2004	18.8200
8/9/2004	18.4500
8/6/2004	18.3500
8/5/2004	18.3600
8/4/2004	18.5100
8/3/2004	18.4000
8/2/2004	18.3300
7/30/2004	18.0000
7/29/2004	18.1000
7/28/2004	18.0000
7/27/2004	17.9800
7/26/2004	17.9500
7/23/2004	18.1700
7/22/2004	18.3500
7/21/2004	18.4200
7/20/2004	18.9700
7/19/2004	18.7900
7/16/2004	18.6200
7/15/2004	18.5400
7/14/2004	18.4300
7/13/2004	18.2100
7/12/2004	18.3200
7/9/2004	18.3000
7/8/2004	18.4700
7/7/2004	18.3000
7/6/2004	18.1700
7/2/2004	18.2200
7/1/2004	17.9000
6/30/2004	18.2800
6/29/2004	17.9600
6/28/2004	18.2100
6/25/2004	18.3000
6/24/2004	18.3900
6/23/2004	18.4000
6/22/2004	18.3800
6/21/2004	18.3900
6/18/2004	18.4500
6/17/2004	18.5300
6/16/2004	18.5000
6/15/2004	18.4100
6/14/2004	18.2000
6/10/2004	18.3200
6/9/2004	17.9000
6/8/2004	18.1400

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/7/2004	18.5700
6/4/2004	18.2500
6/3/2004	18.2900
6/2/2004	18.2600
6/1/2004	18.3100
5/28/2004	18.4000
5/27/2004	18.4000
5/26/2004	18.2000
5/25/2004	17.8400
5/24/2004	17.5700
5/21/2004	17.2500
5/20/2004	17.1800
5/19/2004	17.0400
5/18/2004	17.2000
5/17/2004	17.2400
5/14/2004	17.4100
5/13/2004	17.4100
5/12/2004	17.4500
5/11/2004	17.5300
5/10/2004	17.7900
5/7/2004	18.0300
5/6/2004	18.5400
5/5/2004	18.5500
5/4/2004	18.9800
5/3/2004	19.0900
4/30/2004	18.9400
4/29/2004	19.2200
4/28/2004	19.5000
4/27/2004	19.6400
4/26/2004	19.6300
4/23/2004	19.5700
4/22/2004	19.6300
4/21/2004	19.5200
4/20/2004	19.5300
4/19/2004	19.5300
4/16/2004	19.4000
4/15/2004	19.4500
4/14/2004	19.2900
4/13/2004	19.4000
4/12/2004	19.7900
4/8/2004	20.2100
4/7/2004	20.1800
4/6/2004	20.3400
4/5/2004	20.4600
4/2/2004	20.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/1/2004	20.6200
3/31/2004	20.4400
3/30/2004	20.5500
3/29/2004	20.6000
3/26/2004	20.4000
3/25/2004	20.3900
3/24/2004	20.0700
3/23/2004	20.2200
3/22/2004	20.1000
3/19/2004	20.3100
3/18/2004	20.5200
3/17/2004	20.8100
3/16/2004	20.7700
3/15/2004	20.4200
3/12/2004	20.5700
3/11/2004	20.8100
3/10/2004	21.0600
3/9/2004	21.1600
3/8/2004	21.3600
3/5/2004	21.7100
3/4/2004	21.4800
3/3/2004	21.4700
3/2/2004	21.2200
3/1/2004	21.2400
2/27/2004	21.2500
2/26/2004	21.3700
2/25/2004	21.4100
2/24/2004	21.2100
2/23/2004	21.2700
2/20/2004	21.3900
2/19/2004	21.5500
2/18/2004	21.6400
2/17/2004	21.2600
2/13/2004	20.9700
2/12/2004	20.8500
2/11/2004	20.8600
2/10/2004	20.6000
2/9/2004	20.3400
2/6/2004	20.1800
2/5/2004	20.0700
2/4/2004	20.0500
2/3/2004	20.2100
2/2/2004	20.1000
1/30/2004	20.1300
1/29/2004	20.1800

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/28/2004	19.9500
1/27/2004	19.7300
1/26/2004	19.6900
1/23/2004	19.6200
1/22/2004	19.6900
1/21/2004	19.5000
1/20/2004	19.1200
1/16/2004	19.1700
1/15/2004	19.1700
1/14/2004	19.3000
1/13/2004	19.2200
1/12/2004	19.1900
1/9/2004	19.3400
1/8/2004	19.3600
1/7/2004	19.3600
1/6/2004	19.4000
1/5/2004	19.6500
1/2/2004	19.7900
12/31/2003	19.5400
12/30/2003	19.4000
12/29/2003	19.1500
12/26/2003	19.1000
12/24/2003	18.8200
12/23/2003	18.9000
12/22/2003	19.0300
12/19/2003	18.9200
12/18/2003	18.7600
12/17/2003	18.7200
12/16/2003	18.5700
12/15/2003	18.5400
12/12/2003	18.4700
12/11/2003	18.3600
12/10/2003	18.3200
12/9/2003	18.3000
12/8/2003	18.4900
12/5/2003	18.5800
12/4/2003	18.6900
12/3/2003	18.6300
12/2/2003	18.7800
12/1/2003	18.4200
11/28/2003	18.3600
11/26/2003	18.4400
11/25/2003	18.4900
11/24/2003	18.3300
11/21/2003	17.8000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/20/2003	17.8500
11/19/2003	18.0000
11/18/2003	17.8500
11/17/2003	18.1800
11/14/2003	18.2800
11/13/2003	18.0800
11/12/2003	17.8500
11/11/2003	17.7800
11/10/2003	17.7700
11/7/2003	17.8500
11/6/2003	17.9100
11/5/2003	17.6700
11/4/2003	17.5300
11/3/2003	17.8800
10/31/2003	17.6000
10/30/2003	17.8400
10/29/2003	18.0000
10/28/2003	18.1600
10/27/2003	18.1400
10/24/2003	17.4400
10/23/2003	17.6400
10/22/2003	17.5300
10/21/2003	17.6500
10/20/2003	17.6900
10/17/2003	17.8900
10/16/2003	17.9400
10/15/2003	17.8200
10/14/2003	17.6500
10/13/2003	17.6200
10/10/2003	17.6100
10/9/2003	17.5800
10/8/2003	17.5000
10/7/2003	17.8700
10/6/2003	17.7900
10/3/2003	17.9000
10/2/2003	17.8300
10/1/2003	17.4400
9/30/2003	17.2800
9/29/2003	17.3300
9/26/2003	17.3200
9/25/2003	17.1200
9/24/2003	17.1500
9/23/2003	17.2700
9/22/2003	17.3900
9/19/2003	17.4900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/18/2003	17.4500
9/17/2003	17.3500
9/16/2003	17.3200
9/15/2003	17.4700
9/12/2003	17.5600
9/11/2003	17.3500
9/10/2003	17.0800
9/9/2003	17.1000
9/8/2003	17.2200
9/5/2003	17.3000
9/4/2003	17.2600
9/3/2003	17.3000
9/2/2003	17.4300
8/29/2003	17.3700
8/28/2003	17.3500
8/27/2003	17.5600
8/26/2003	17.5500
8/25/2003	17.5000
8/22/2003	17.4000
8/21/2003	17.5800
8/20/2003	17.2400
8/19/2003	17.1600
8/18/2003	17.1700
8/15/2003	17.3000
8/14/2003	16.9900
8/13/2003	16.9200
8/12/2003	17.0200
8/11/2003	17.0200
8/8/2003	17.0600
8/7/2003	16.9800
8/6/2003	17.0800
8/5/2003	16.7900
8/4/2003	17.1500
8/1/2003	17.0400
7/31/2003	17.3200
7/30/2003	17.2300
7/29/2003	16.9300
7/28/2003	17.1000
7/25/2003	17.2800
7/24/2003	16.8900
7/23/2003	17.1600
7/22/2003	16.8000
7/21/2003	16.9800
7/18/2003	17.3200
7/17/2003	17.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/16/2003	17.5800
7/15/2003	17.8000
7/14/2003	18.4900
7/11/2003	18.6300
7/10/2003	18.6700
7/9/2003	19.0900
7/8/2003	19.2500
7/7/2003	19.3900
7/3/2003	19.3700
7/2/2003	19.6500
7/1/2003	19.4000
6/30/2003	19.1600
6/27/2003	19.3900
6/26/2003	19.6700
6/25/2003	19.8000
6/24/2003	19.7400
6/23/2003	19.8800
6/20/2003	19.9300
6/19/2003	19.9000
6/18/2003	19.7000
6/17/2003	19.5600
6/16/2003	19.3000
6/13/2003	19.3500
6/12/2003	19.4000
6/11/2003	19.2000
6/10/2003	19.3500
6/9/2003	19.4000
6/6/2003	19.5900
6/5/2003	20.0000
6/4/2003	20.2500
6/3/2003	20.2500
6/2/2003	20.1900
5/30/2003	20.4400
5/29/2003	19.9600
5/28/2003	20.1800
5/27/2003	20.2500
5/23/2003	20.2500
5/22/2003	19.1800
5/21/2003	18.4500
5/20/2003	18.3500
5/19/2003	18.2100
5/16/2003	18.1000
5/15/2003	17.7000
5/14/2003	17.6600
5/13/2003	17.4800

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/12/2003	17.4100
5/9/2003	17.1700
5/8/2003	17.2400
5/7/2003	16.9800
5/6/2003	17.1600
5/5/2003	17.5000
5/2/2003	17.2800
5/1/2003	17.2200
4/30/2003	17.1800
4/29/2003	16.9900
4/28/2003	17.2500
4/25/2003	16.8000
4/24/2003	17.0700
4/23/2003	16.8400
4/22/2003	16.8000
4/21/2003	16.8400
4/17/2003	16.8200
4/16/2003	16.5300
4/15/2003	16.6000
4/14/2003	16.5200
4/11/2003	16.2400
4/10/2003	16.2800
4/9/2003	16.1800
4/8/2003	16.1900
4/7/2003	16.2500
4/4/2003	16.8500
4/3/2003	17.3600
4/2/2003	17.5000
4/1/2003	17.4000
3/31/2003	17.4000
3/28/2003	17.6400
3/27/2003	17.2600
3/26/2003	17.4000
3/25/2003	17.4000
3/24/2003	17.1800
3/21/2003	17.7300
3/20/2003	17.1900
3/19/2003	17.5900
3/18/2003	17.3700
3/17/2003	16.9800
3/14/2003	16.8900
3/13/2003	16.9700
3/12/2003	16.9000
3/11/2003	17.0400
3/10/2003	17.2000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/7/2003	17.3600
3/6/2003	17.2000
3/5/2003	17.4400
3/4/2003	17.3200
3/3/2003	17.5200
2/28/2003	17.9500
2/27/2003	17.9000
2/26/2003	17.6900
2/25/2003	18.0300
2/24/2003	17.8500
2/21/2003	18.2500
2/20/2003	17.9500
2/19/2003	18.0000
2/18/2003	18.0000
2/14/2003	17.6500
2/13/2003	17.4700
2/12/2003	16.9200
2/11/2003	17.7500
2/10/2003	17.8700
2/7/2003	18.1000
2/6/2003	18.7400
2/5/2003	18.6200
2/4/2003	18.5700
2/3/2003	18.8900
1/31/2003	18.7500
1/30/2003	18.4200
1/29/2003	18.8400
1/28/2003	18.9400
1/27/2003	18.7500
1/24/2003	19.3000
1/23/2003	19.5600
1/22/2003	19.2700
1/21/2003	19.2500
1/17/2003	19.5500
1/16/2003	19.8000
1/15/2003	19.9000
1/14/2003	19.9800
1/13/2003	19.8200
1/10/2003	20.1000
1/9/2003	20.2500
1/8/2003	20.2500
1/7/2003	20.2500
1/6/2003	20.5600
1/3/2003	19.6400
1/2/2003	19.5500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/31/2002	19.3900
12/30/2002	19.4500
12/27/2002	19.0800
12/26/2002	19.2200
12/24/2002	19.2000
12/23/2002	19.2500
12/20/2002	19.4900
12/19/2002	19.1500
12/18/2002	19.3200
12/17/2002	19.3500
12/16/2002	19.3800
12/13/2002	19.2000
12/12/2002	19.1100
12/11/2002	19.2300
12/10/2002	19.1500
12/9/2002	19.1300
12/6/2002	19.2200
12/5/2002	19.6200
12/4/2002	19.6600
12/3/2002	19.9400
12/2/2002	19.5000
11/29/2002	20.0300
11/27/2002	20.2300
11/26/2002	19.8500
11/25/2002	20.1700
11/22/2002	20.2500
11/21/2002	19.9000
11/20/2002	19.9400
11/19/2002	19.7600
11/18/2002	20.0300
11/15/2002	20.4000
11/14/2002	19.9000
11/13/2002	19.5100
11/12/2002	19.5600
11/11/2002	20.0800
11/8/2002	20.0600
11/7/2002	20.3700
11/6/2002	21.0000
11/5/2002	20.8300
11/4/2002	20.7600
11/1/2002	20.5000
10/31/2002	20.7000
10/30/2002	20.7000
10/29/2002	20.8600
10/28/2002	20.7200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/25/2002	20.4500
10/24/2002	20.1100
10/23/2002	20.1800
10/22/2002	19.6200
10/21/2002	19.6500
10/18/2002	19.3500
10/17/2002	19.5000
10/16/2002	19.3200
10/15/2002	19.8100
10/14/2002	19.5500
10/11/2002	19.2400
10/10/2002	19.2200
10/9/2002	18.5600
10/8/2002	19.4500
10/7/2002	19.2500
10/4/2002	19.3500
10/3/2002	19.6800
10/2/2002	19.8500
10/1/2002	20.1800
9/30/2002	19.9500
9/27/2002	20.0000
9/26/2002	20.6000
9/25/2002	20.1500
9/24/2002	19.4200
9/23/2002	20.3000
9/20/2002	20.4100
9/19/2002	20.1800
9/18/2002	20.4200
9/17/2002	20.1200
9/16/2002	20.9100
9/13/2002	20.5000
9/12/2002	20.5400
9/11/2002	20.9900
9/10/2002	20.6500
9/9/2002	20.7700
9/6/2002	21.2500
9/5/2002	21.2000
9/4/2002	21.1000
9/3/2002	21.1800
8/30/2002	21.5800
8/29/2002	21.5500
8/28/2002	21.6100
8/27/2002	21.7500
8/26/2002	21.7000
8/23/2002	21.5100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/22/2002	21.5000
8/21/2002	21.2500
8/20/2002	21.0800
8/19/2002	21.1000
8/16/2002	21.4000
8/15/2002	21.3400
8/14/2002	21.4800
8/13/2002	20.7800
8/12/2002	21.3500
8/9/2002	20.6500
8/8/2002	20.5000
8/7/2002	20.5500
8/6/2002	20.5400
8/5/2002	19.8800
8/2/2002	19.8800
8/1/2002	20.1000
7/31/2002	19.9300
7/30/2002	19.5500
7/29/2002	19.2200
7/26/2002	18.4000
7/25/2002	17.8500
7/24/2002	16.9300
7/23/2002	16.2200
7/22/2002	16.7400
7/19/2002	17.0000
7/18/2002	17.9600
7/17/2002	18.2500
7/16/2002	18.2900
7/15/2002	18.6500
7/12/2002	18.5100
7/11/2002	18.8500
7/10/2002	18.6000
7/9/2002	19.2200
7/8/2002	19.8400
7/5/2002	20.1400
7/3/2002	20.1100
7/2/2002	20.4500
7/1/2002	21.1600
6/28/2002	21.4800
6/27/2002	20.8500
6/26/2002	20.4800
6/25/2002	20.8000
6/24/2002	20.9000
6/21/2002	21.5800
6/20/2002	20.5200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/19/2002	20.6500
6/18/2002	20.8000
6/17/2002	19.8200
6/14/2002	19.7200
6/13/2002	19.6800
6/12/2002	19.3800
6/11/2002	19.4600
6/10/2002	19.6700
6/7/2002	19.5400
6/6/2002	19.7400
6/5/2002	20.3700
6/4/2002	20.6300
6/3/2002	20.7400
5/31/2002	21.1300
5/30/2002	21.2000
5/29/2002	21.2900
5/28/2002	21.6200
5/24/2002	21.8900
5/23/2002	21.8800
5/22/2002	21.8800
5/21/2002	21.7900
5/20/2002	21.8500
5/17/2002	21.8000
5/16/2002	21.7400
5/15/2002	21.9900
5/14/2002	22.0200
5/13/2002	21.8500
5/10/2002	22.0500
5/9/2002	22.1500
5/8/2002	22.1800
5/7/2002	22.2200
5/6/2002	22.2900
5/3/2002	22.4200
5/2/2002	22.5900
5/1/2002	22.5600
4/30/2002	22.8600
4/29/2002	22.9000
4/26/2002	23.1000
4/25/2002	23.3100
4/24/2002	23.6500
4/23/2002	23.6100
4/22/2002	23.7300
4/19/2002	23.7200
4/18/2002	23.4500
4/17/2002	23.6000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/16/2002	23.5300
4/15/2002	23.2100
4/12/2002	23.5400
4/11/2002	23.2600
4/10/2002	23.4800
4/9/2002	23.1400
4/8/2002	23.2600
4/5/2002	23.2100
4/4/2002	23.2600
4/3/2002	22.9900
4/2/2002	23.2500
4/1/2002	23.3600
3/28/2002	23.3500
3/27/2002	23.4000
3/26/2002	23.2300
3/25/2002	23.0300
3/22/2002	22.7200
3/21/2002	22.7500
3/20/2002	22.4700
3/19/2002	22.5800
3/18/2002	22.3900
3/15/2002	22.2500
3/14/2002	22.4100
3/13/2002	22.4600
3/12/2002	22.5000
3/11/2002	22.4800
3/8/2002	22.5600
3/7/2002	22.6000
3/6/2002	22.5900
3/5/2002	22.4700
3/4/2002	22.6500
3/1/2002	22.2300
2/28/2002	21.9600
2/27/2002	22.1000
2/26/2002	21.9500
2/25/2002	22.0400
2/22/2002	22.1600
2/21/2002	21.8000
2/20/2002	22.1300
2/19/2002	22.0900
2/15/2002	22.4100
2/14/2002	22.4200
2/13/2002	22.3900
2/12/2002	22.1300
2/11/2002	22.2200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/8/2002	22.1300
2/7/2002	21.8400
2/6/2002	22.0500
2/5/2002	22.2800
2/4/2002	22.3000
2/1/2002	22.5900
1/31/2002	22.3400
1/30/2002	22.3200
1/29/2002	22.2900
1/28/2002	22.5200
1/25/2002	22.5400
1/24/2002	22.6500
1/23/2002	22.6800
1/22/2002	22.7000
1/18/2002	23.0500
1/17/2002	23.0900
1/16/2002	23.0400
1/15/2002	23.2200
1/14/2002	22.6400
1/11/2002	22.3600
1/10/2002	22.3800
1/9/2002	22.2000
1/8/2002	22.1900
1/7/2002	22.4600
1/4/2002	22.3000
1/3/2002	22.4500
1/2/2002	22.6900
12/31/2001	22.5700
12/28/2001	22.7400
12/27/2001	22.3800
12/26/2001	22.3000
12/24/2001	21.9600
12/21/2001	21.8500
12/20/2001	21.8000
12/19/2001	22.0600
12/18/2001	21.6800
12/17/2001	21.3500
12/14/2001	21.4900
12/13/2001	21.3000
12/12/2001	21.3900
12/11/2001	21.0500
12/10/2001	21.3700
12/7/2001	21.4800
12/6/2001	21.3900
12/5/2001	21.8100

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/4/2001	21.6200
12/3/2001	21.5500
11/30/2001	21.1100
11/29/2001	21.2800
11/28/2001	20.8900
11/27/2001	21.1100
11/26/2001	20.9900
11/23/2001	21.0800
11/21/2001	20.9800
11/20/2001	21.3000
11/19/2001	20.8800
11/16/2001	20.9800
11/15/2001	21.0800
11/14/2001	21.0800
11/13/2001	21.4700
11/12/2001	21.4800
11/9/2001	21.7500
11/8/2001	21.8200
11/7/2001	21.7800
11/6/2001	22.2300
11/5/2001	21.9000
11/2/2001	21.4200
11/1/2001	21.5000
10/31/2001	21.4100
10/30/2001	21.4700
10/29/2001	21.4500
10/26/2001	21.0500
10/25/2001	21.1300
10/24/2001	20.8500
10/23/2001	20.9000
10/22/2001	21.0900
10/19/2001	21.1000
10/18/2001	20.7500
10/17/2001	21.1300
10/16/2001	21.3400
10/15/2001	21.2200
10/12/2001	21.3700
10/11/2001	21.4000
10/10/2001	21.7900
10/9/2001	21.8400
10/8/2001	22.3200
10/5/2001	22.2000
10/4/2001	22.1800
10/3/2001	22.1000
10/2/2001	21.8900

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/1/2001	21.8300
9/28/2001	21.9600
9/27/2001	21.4100
9/26/2001	21.1000
9/25/2001	21.4200
9/24/2001	21.3800
9/21/2001	21.4300
9/20/2001	21.7800
9/19/2001	21.7700
9/18/2001	21.7900
9/17/2001	21.7000
9/10/2001	22.1200
9/7/2001	22.0500
9/6/2001	22.2300
9/5/2001	22.5500
9/4/2001	22.6600
8/31/2001	22.4900
8/30/2001	22.3300
8/29/2001	22.3800
8/28/2001	22.5800
8/27/2001	22.4000
8/24/2001	22.4400
8/23/2001	22.4600
8/22/2001	22.4700
8/21/2001	22.1900
8/20/2001	22.2200
8/17/2001	22.0000
8/16/2001	21.9000
8/15/2001	21.6100
8/14/2001	21.4900
8/13/2001	21.6300
8/10/2001	21.9000
8/9/2001	21.9600
8/8/2001	21.8800
8/7/2001	21.8600
8/6/2001	21.4800
8/3/2001	21.8000
8/2/2001	21.7500
8/1/2001	21.7400
7/31/2001	21.6500
7/30/2001	21.7600
7/27/2001	21.4700
7/26/2001	21.5100
7/25/2001	21.8100
7/24/2001	21.1500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/23/2001	21.1200
7/20/2001	21.2200
7/19/2001	21.5600
7/18/2001	21.6300
7/17/2001	21.7000
7/16/2001	21.5000
7/13/2001	21.5100
7/12/2001	21.5400
7/11/2001	21.6600
7/10/2001	21.6800
7/9/2001	21.6700
7/6/2001	21.7300
7/5/2001	21.6100
7/3/2001	21.4100
7/2/2001	21.2500
6/29/2001	20.9200
6/28/2001	21.0200
6/27/2001	20.5500
6/26/2001	20.2800
6/25/2001	20.3700
6/22/2001	20.7000
6/21/2001	20.7000
6/20/2001	21.0900
6/19/2001	20.5700
6/18/2001	20.9400
6/15/2001	20.9600
6/14/2001	20.7500
6/13/2001	21.1600
6/12/2001	21.5300
6/11/2001	21.6000
6/8/2001	21.2000
6/7/2001	21.1500
6/6/2001	21.3800
6/5/2001	21.5100
6/4/2001	21.7800
6/1/2001	21.7500
5/31/2001	22.1600
5/30/2001	21.6000
5/29/2001	21.8000
5/25/2001	21.7700
5/24/2001	21.9700
5/23/2001	22.2800
5/22/2001	22.3200
5/21/2001	22.6100
5/18/2001	22.4200

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/17/2001	22.6500
5/16/2001	22.6000
5/15/2001	22.4000
5/14/2001	22.4500
5/11/2001	22.0500
5/10/2001	21.9400
5/9/2001	21.5600
5/8/2001	21.2500
5/7/2001	21.8600
5/4/2001	22.1400
5/3/2001	21.6900
5/2/2001	21.5200
5/1/2001	22.0000
4/30/2001	21.8600
4/27/2001	22.0200
4/26/2001	21.8100
4/25/2001	21.7000
4/24/2001	21.5500
4/23/2001	21.7000
4/20/2001	21.7400
4/19/2001	21.5700
4/18/2001	21.6000
4/17/2001	22.2400
4/16/2001	22.2300
4/12/2001	22.4300
4/11/2001	22.7000
4/10/2001	22.6500
4/9/2001	22.3900
4/6/2001	21.6200
4/5/2001	22.3900
4/4/2001	22.7200
4/3/2001	22.8500
4/2/2001	23.3000
3/30/2001	23.3800
3/29/2001	23.2200
3/28/2001	22.7800
3/27/2001	22.3700
3/26/2001	22.0600
3/23/2001	21.4000
3/22/2001	21.3500
3/21/2001	22.2600
3/20/2001	22.2100
3/19/2001	22.2500
3/16/2001	22.4000
3/15/2001	22.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/14/2001	22.1100
3/13/2001	22.2300
3/12/2001	22.7600
3/9/2001	22.5100
3/8/2001	22.5700
3/7/2001	23.0900
3/6/2001	22.8900
3/5/2001	22.7500
3/2/2001	22.5800
3/1/2001	22.2600
2/28/2001	22.4000
2/27/2001	22.3400
2/26/2001	22.0400
2/23/2001	21.4500
2/22/2001	21.7800
2/21/2001	21.3000
2/20/2001	21.3400
2/16/2001	21.3000
2/15/2001	21.1100
2/14/2001	21.4000
2/13/2001	21.7700
2/12/2001	21.8500
2/9/2001	21.3500
2/8/2001	20.5900
2/7/2001	21.3800
2/6/2001	21.0700
2/5/2001	20.9800
2/2/2001	21.1600
2/1/2001	21.1400
1/31/2001	21.3900
1/30/2001	21.8200
1/29/2001	21.5000
1/26/2001	21.4900
1/25/2001	21.7200
1/24/2001	21.8700
1/23/2001	21.9700
1/22/2001	21.5500
1/19/2001	20.7800
1/18/2001	21.0000
1/17/2001	20.9800
1/16/2001	21.0000
1/12/2001	21.6400
1/11/2001	21.0900
1/10/2001	21.9300
1/9/2001	21.9000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/8/2001	22.2400
1/5/2001	21.8200
1/4/2001	21.7000
1/3/2001	23.4600
1/2/2001	24.2700
12/29/2000	24.7100
12/28/2000	24.3500
12/27/2000	24.6200
12/26/2000	24.4400
12/22/2000	23.8800
12/21/2000	23.6000
12/20/2000	23.6200
12/19/2000	22.8900
12/18/2000	23.2500
12/15/2000	22.6400
12/14/2000	23.0200
12/13/2000	23.3800
12/12/2000	23.3300
12/11/2000	23.4900
12/8/2000	23.6000
12/7/2000	23.2500
12/6/2000	23.2900
12/5/2000	23.2100
12/4/2000	23.2400
12/1/2000	23.0000
11/30/2000	22.9375
11/29/2000	22.8125
11/28/2000	22.1875
11/27/2000	21.8750
11/24/2000	21.8125
11/22/2000	21.8750
11/21/2000	21.9375
11/20/2000	22.0000
11/17/2000	22.1875
11/16/2000	22.1250
11/15/2000	21.9375
11/14/2000	21.8750
11/13/2000	22.1875
11/10/2000	22.1250
11/9/2000	22.1250
11/8/2000	22.1250
11/7/2000	21.7500
11/6/2000	21.8750
11/3/2000	21.6250
11/2/2000	22.3125

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/1/2000	22.7500
10/31/2000	22.8750
10/30/2000	23.5625
10/27/2000	23.2500
10/26/2000	22.6875
10/25/2000	23.1250
10/24/2000	23.4375
10/23/2000	23.6250
10/20/2000	23.8125
10/19/2000	23.6875
10/18/2000	23.0625
10/17/2000	23.8750
10/16/2000	23.6875
10/13/2000	23.6250
10/12/2000	23.5000
10/11/2000	23.6875
10/10/2000	24.1250
10/9/2000	23.6875
10/6/2000	23.2500
10/5/2000	23.1875
10/4/2000	23.6250
10/3/2000	24.4375
10/2/2000	25.2500
9/29/2000	25.1875
9/28/2000	25.1250
9/27/2000	25.6250
9/26/2000	24.8750
9/25/2000	24.6250
9/22/2000	24.8750
9/21/2000	24.0625
9/20/2000	24.0000
9/19/2000	24.2500
9/18/2000	25.1875
9/15/2000	25.3750
9/14/2000	25.1875
9/13/2000	26.0625
9/12/2000	26.1250
9/11/2000	26.4375
9/8/2000	26.2500
9/7/2000	25.7500
9/6/2000	25.8125
9/5/2000	25.5625
9/1/2000	25.3750
8/31/2000	25.1875
8/30/2000	25.0625

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/29/2000	24.9375
8/28/2000	25.0625
8/25/2000	24.8750
8/24/2000	24.9375
8/23/2000	25.2500
8/22/2000	25.0625
8/21/2000	25.3125
8/18/2000	25.8125
8/17/2000	25.6250
8/16/2000	25.6875
8/15/2000	25.5625
8/14/2000	25.7500
8/11/2000	26.0000
8/10/2000	25.6875
8/9/2000	25.9375
8/8/2000	26.0000
8/7/2000	25.8125
8/4/2000	25.3125
8/3/2000	25.6875
8/2/2000	25.1875
8/1/2000	25.0000
7/31/2000	24.6875
7/28/2000	24.6875
7/27/2000	24.8750
7/26/2000	25.5625
7/25/2000	26.0625
7/24/2000	26.2500
7/21/2000	26.2500
7/20/2000	26.5000
7/19/2000	26.6875
7/18/2000	26.7500
7/17/2000	27.0000
7/14/2000	27.1250
7/13/2000	27.0625
7/12/2000	27.3125
7/11/2000	27.2500
7/10/2000	26.8125
7/7/2000	26.8125
7/6/2000	26.6875
7/5/2000	26.6250
7/3/2000	26.5000
6/30/2000	25.0000
6/29/2000	26.5625
6/28/2000	26.8750
6/27/2000	26.0625

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/26/2000	26.6250
6/23/2000	26.2500
6/22/2000	25.8750
6/21/2000	26.5625
6/20/2000	26.6875
6/19/2000	26.6250
6/16/2000	26.7500
6/15/2000	26.8125
6/14/2000	26.4375
6/13/2000	26.5625
6/12/2000	26.7500
6/9/2000	26.2500
6/8/2000	25.8750
6/7/2000	26.0625
6/6/2000	25.8125
6/5/2000	24.6875
6/2/2000	25.6250
6/1/2000	25.9375
5/31/2000	25.9375
5/30/2000	25.7500
5/26/2000	26.0000
5/25/2000	25.3750
5/24/2000	25.4375
5/23/2000	25.1250
5/22/2000	25.2500
5/19/2000	24.8750
5/18/2000	24.6250
5/17/2000	24.1250
5/16/2000	24.9375
5/15/2000	25.1250
5/12/2000	24.6875
5/11/2000	24.9375
5/10/2000	24.7500
5/9/2000	25.0625
5/8/2000	24.5625
5/5/2000	24.0000
5/4/2000	24.0000
5/3/2000	23.5000
5/2/2000	23.2500
5/1/2000	23.0000
4/28/2000	23.4375
4/27/2000	22.0625
4/26/2000	22.9375
4/25/2000	22.2500
4/24/2000	21.0000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/20/2000	21.3750
4/19/2000	21.5000
4/18/2000	21.7500
4/17/2000	22.0000
4/14/2000	21.6875
4/13/2000	22.8750
4/12/2000	22.3125
4/11/2000	22.6250
4/10/2000	22.2500
4/7/2000	22.0625
4/6/2000	22.0000
4/5/2000	22.0625
4/4/2000	22.2500
4/3/2000	22.1250
3/31/2000	22.6250
3/30/2000	21.5625
3/29/2000	21.5000
3/28/2000	20.6875
3/27/2000	20.6875
3/24/2000	20.3750
3/23/2000	20.3750
3/22/2000	20.0000
3/21/2000	20.3125
3/20/2000	20.3125
3/17/2000	20.1250
3/16/2000	20.8125
3/15/2000	20.1250
3/14/2000	19.9375
3/13/2000	19.3125
3/10/2000	19.7500
3/9/2000	19.1875
3/8/2000	19.4375
3/7/2000	20.2500
3/6/2000	19.6875
3/3/2000	20.0625
3/2/2000	20.1875
3/1/2000	20.0000
2/29/2000	20.3125
2/28/2000	20.3125
2/25/2000	19.3125
2/24/2000	19.1875
2/23/2000	20.3125
2/22/2000	20.4375
2/18/2000	20.3125
2/17/2000	20.5625

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/16/2000	20.5000
2/15/2000	20.8750
2/14/2000	21.0625
2/11/2000	21.6250
2/10/2000	20.5000
2/9/2000	21.6250
2/8/2000	21.5625
2/7/2000	21.8750
2/4/2000	22.0625
2/3/2000	22.6875
2/2/2000	22.6250
2/1/2000	23.0625
1/31/2000	24.1250
1/28/2000	23.6875
1/27/2000	24.3125
1/26/2000	24.9375
1/25/2000	24.3750
1/24/2000	25.5625
1/21/2000	25.9375
1/20/2000	24.6250
1/19/2000	22.4375
1/18/2000	22.8125
1/14/2000	23.0000
1/13/2000	23.3125
1/12/2000	23.1250
1/11/2000	23.1250
1/10/2000	23.1875
1/7/2000	23.1875
1/6/2000	23.0625
1/5/2000	23.1250
1/4/2000	22.5000
1/3/2000	22.5625
12/31/1999	22.9375
12/30/1999	22.8125
12/29/1999	22.7500
12/28/1999	23.0000
12/27/1999	22.6250
12/23/1999	22.3750
12/22/1999	22.6875
12/21/1999	22.5000
12/20/1999	22.0000
12/17/1999	22.0000
12/16/1999	21.9375
12/15/1999	21.6250
12/14/1999	21.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/13/1999	21.6250
12/10/1999	22.1875
12/9/1999	21.5625
12/8/1999	21.9375
12/7/1999	22.8125
12/6/1999	22.9375
12/3/1999	23.5625
12/2/1999	24.4375
12/1/1999	24.0000
11/30/1999	23.8125
11/29/1999	23.1250
11/26/1999	23.5625
11/24/1999	23.6250
11/23/1999	23.6875
11/22/1999	24.0625
11/19/1999	24.5000
11/18/1999	24.8125
11/17/1999	25.0625
11/16/1999	25.5000
11/15/1999	25.4375
11/12/1999	25.5000
11/11/1999	25.5000
11/10/1999	25.5625
11/9/1999	25.8125
11/8/1999	25.9375
11/5/1999	26.0625
11/4/1999	26.2500
11/3/1999	26.4375
11/2/1999	27.0000
11/1/1999	27.3125
10/29/1999	27.4375
10/28/1999	27.5625
10/27/1999	27.1875
10/26/1999	26.5000
10/25/1999	26.5000
10/22/1999	26.5000
10/21/1999	26.0625
10/20/1999	26.2500
10/19/1999	26.2500
10/18/1999	26.3125
10/15/1999	25.7500
10/14/1999	26.4375
10/13/1999	26.0000
10/12/1999	25.8125
10/11/1999	26.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/8/1999	26.5000
10/7/1999	26.4375
10/6/1999	26.8125
10/5/1999	26.4375
10/4/1999	27.7500
10/1/1999	26.4375
9/30/1999	25.4375
9/29/1999	25.4375
9/28/1999	25.3750
9/27/1999	26.1250
9/24/1999	25.5000
9/23/1999	26.5000
9/22/1999	26.6250
9/21/1999	26.3750
9/20/1999	26.3750
9/17/1999	26.6875
9/16/1999	26.5000
9/15/1999	26.6250
9/14/1999	26.4375
9/13/1999	26.5625
9/10/1999	26.8750
9/9/1999	27.1250
9/8/1999	26.8125
9/7/1999	27.2500
9/3/1999	27.3750
9/2/1999	27.1875
9/1/1999	26.9375
8/31/1999	26.5000
8/30/1999	26.8125
8/27/1999	26.9375
8/26/1999	27.3750
8/25/1999	27.8750
8/24/1999	27.5625
8/23/1999	27.3125
8/20/1999	27.0000
8/19/1999	26.6250
8/18/1999	26.6875
8/17/1999	26.9375
8/16/1999	27.1875
8/13/1999	27.7500
8/12/1999	27.1250
8/11/1999	27.6250
8/10/1999	26.9375
8/9/1999	27.1875
8/6/1999	27.8750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/5/1999	28.2500
8/4/1999	28.6875
8/3/1999	29.6250
8/2/1999	29.1250
7/30/1999	28.6875
7/29/1999	29.0000
7/28/1999	29.6250
7/27/1999	29.9375
7/26/1999	30.3750
7/23/1999	30.5000
7/22/1999	30.7500
7/21/1999	30.4375
7/20/1999	30.3750
7/19/1999	30.3750
7/16/1999	30.5625
7/15/1999	31.0000
7/14/1999	31.3125
7/13/1999	30.8750
7/12/1999	30.7500
7/9/1999	31.0000
7/8/1999	30.1875
7/7/1999	30.1250
7/6/1999	29.6250
7/2/1999	29.7500
7/1/1999	29.7500
6/30/1999	29.4375
6/29/1999	29.8750
6/28/1999	29.7500
6/25/1999	29.6250
6/24/1999	29.6250
6/23/1999	29.9375
6/22/1999	30.0625
6/21/1999	29.8750
6/18/1999	30.2500
6/17/1999	30.5000
6/16/1999	31.3750
6/15/1999	31.2500
6/14/1999	30.6875
6/11/1999	29.8125
6/10/1999	29.9375
6/9/1999	30.4375
6/8/1999	30.2500
6/7/1999	30.6875
6/4/1999	30.1250
6/3/1999	30.1875

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/2/1999	29.9375
6/1/1999	30.4375
5/28/1999	30.8750
5/27/1999	30.3750
5/26/1999	30.0000
5/25/1999	30.0625
5/24/1999	30.3750
5/21/1999	29.9375
5/20/1999	29.3125
5/19/1999	29.1250
5/18/1999	28.6875
5/17/1999	28.5000
5/14/1999	28.0625
5/13/1999	28.9375
5/12/1999	28.4375
5/11/1999	28.1250
5/10/1999	27.9375
5/7/1999	27.8125
5/6/1999	27.7500
5/5/1999	28.2500
5/4/1999	28.6250
5/3/1999	28.8125
4/30/1999	29.7500
4/29/1999	29.1250
4/28/1999	27.1250
4/27/1999	26.8125
4/26/1999	26.9375
4/23/1999	26.6250
4/22/1999	26.7500
4/21/1999	26.8125
4/20/1999	28.3750
4/19/1999	26.1250
4/16/1999	27.0000
4/15/1999	24.7500
4/14/1999	24.0000
4/13/1999	24.1875
4/12/1999	24.7500
4/9/1999	24.0000
4/8/1999	24.1250
4/7/1999	23.2500
4/6/1999	23.6875
4/5/1999	23.9375
4/1/1999	23.6875
3/31/1999	23.1875
3/30/1999	23.6250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/29/1999	24.3125
3/26/1999	24.4375
3/25/1999	24.5000
3/24/1999	24.8750
3/23/1999	24.1250
3/22/1999	24.2500
3/19/1999	24.3125
3/18/1999	24.0625
3/17/1999	23.9375
3/16/1999	23.8125
3/15/1999	24.2500
3/12/1999	24.4375
3/11/1999	24.0625
3/10/1999	23.6250
3/9/1999	24.0000
3/8/1999	24.4375
3/5/1999	25.2500
3/4/1999	24.7500
3/3/1999	24.6875
3/2/1999	24.8750
3/1/1999	24.3125
2/26/1999	24.3750
2/25/1999	24.1875
2/24/1999	24.6250
2/23/1999	24.7500
2/22/1999	24.9375
2/19/1999	24.7500
2/18/1999	24.5625
2/17/1999	24.0000
2/16/1999	24.0625
2/12/1999	23.3125
2/11/1999	23.8750
2/10/1999	23.9375
2/9/1999	23.9375
2/8/1999	23.9375
2/5/1999	23.8750
2/4/1999	24.3125
2/3/1999	24.3750
2/2/1999	23.1250
2/1/1999	23.4375
1/29/1999	23.3125
1/28/1999	23.8750
1/27/1999	23.9375
1/26/1999	24.4375
1/25/1999	24.7500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/22/1999	24.5625
1/21/1999	24.2500
1/20/1999	24.1250
1/19/1999	24.3125
1/15/1999	24.8750
1/14/1999	24.9375
1/13/1999	25.3125
1/12/1999	25.1250
1/11/1999	25.1875
1/8/1999	25.5625
1/7/1999	25.7500
1/6/1999	26.0625
1/5/1999	25.8750
1/4/1999	26.1875
12/31/1998	26.3125
12/30/1998	25.7500
12/29/1998	25.6875
12/28/1998	25.8750
12/24/1998	25.7500
12/23/1998	25.5000
12/22/1998	26.0000
12/21/1998	26.3125
12/18/1998	26.3125
12/17/1998	26.5000
12/16/1998	26.1250
12/15/1998	25.8750
12/14/1998	26.2500
12/11/1998	26.5000
12/10/1998	26.5000
12/9/1998	26.5625
12/8/1998	26.7500
12/7/1998	26.7500
12/4/1998	26.6250
12/3/1998	26.1875
12/2/1998	26.3750
12/1/1998	26.3125
11/30/1998	26.0625
11/27/1998	26.6250
11/25/1998	26.7500
11/24/1998	26.5625
11/23/1998	26.5000
11/20/1998	26.5000
11/19/1998	26.6250
11/18/1998	26.8750
11/17/1998	27.1875

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/16/1998	27.0625
11/13/1998	26.6875
11/12/1998	26.7500
11/11/1998	27.0000
11/10/1998	27.3125
11/9/1998	26.7500
11/6/1998	26.8125
11/5/1998	26.7500
11/4/1998	26.7500
11/3/1998	27.0000
11/2/1998	26.7500
10/30/1998	26.1875
10/29/1998	26.1250
10/28/1998	26.1250
10/27/1998	26.0625
10/26/1998	26.1250
10/23/1998	25.3750
10/22/1998	25.7500
10/21/1998	25.4375
10/20/1998	25.6250
10/19/1998	26.1250
10/16/1998	26.3125
10/15/1998	26.9375
10/14/1998	26.5625
10/13/1998	26.1250
10/12/1998	26.0000
10/9/1998	26.3750
10/8/1998	27.6250
10/7/1998	27.6250
10/6/1998	27.4375
10/5/1998	27.3750
10/2/1998	27.3125
10/1/1998	27.0000
9/30/1998	26.5000
9/29/1998	26.3125
9/28/1998	25.8750
9/25/1998	25.0625
9/24/1998	25.0000
9/23/1998	25.4375
9/22/1998	25.4375
9/21/1998	25.2500
9/18/1998	25.3125
9/17/1998	24.6875
9/16/1998	24.8750
9/15/1998	25.0000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/14/1998	24.4375
9/11/1998	24.4375
9/10/1998	24.0000
9/9/1998	24.2500
9/8/1998	24.0000
9/4/1998	24.1875
9/3/1998	24.1250
9/2/1998	24.0000
9/1/1998	24.1875
8/31/1998	24.5625
8/28/1998	24.5625
8/27/1998	24.1250
8/26/1998	24.5625
8/25/1998	24.5000
8/24/1998	24.6875
8/21/1998	24.5000
8/20/1998	23.8125
8/19/1998	24.0625
8/18/1998	24.3125
8/17/1998	24.4375
8/14/1998	23.9375
8/13/1998	23.6875
8/12/1998	24.0625
8/11/1998	23.3125
8/10/1998	23.6250
8/7/1998	23.8750
8/6/1998	23.8750
8/5/1998	23.9375
8/4/1998	23.8750
8/3/1998	24.1875
7/31/1998	24.1250
7/30/1998	24.2500
7/29/1998	24.1875
7/28/1998	24.1250
7/27/1998	24.4375
7/24/1998	24.3125
7/23/1998	24.3125
7/22/1998	24.2500
7/21/1998	24.1875
7/20/1998	24.0625
7/17/1998	24.2500
7/16/1998	24.2500
7/15/1998	24.5000
7/14/1998	24.6250
7/13/1998	24.6250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/10/1998	24.7500
7/9/1998	24.8750
7/8/1998	25.0000
7/7/1998	24.8750
7/6/1998	24.8750
7/2/1998	25.1250
7/1/1998	25.1875
6/30/1998	25.0625
6/29/1998	25.3125
6/26/1998	25.0000
6/25/1998	25.0625
6/24/1998	25.0000
6/23/1998	25.0000
6/22/1998	25.0000
6/19/1998	24.8125
6/18/1998	25.0000
6/17/1998	25.0000
6/16/1998	25.0625
6/15/1998	25.0000
6/12/1998	25.0625
6/11/1998	25.1250
6/10/1998	25.1250
6/9/1998	24.8750
6/8/1998	24.5000
6/5/1998	25.0625
6/4/1998	24.8750
6/3/1998	24.9375
6/2/1998	24.9375
6/1/1998	24.8125
5/29/1998	24.4375
5/28/1998	24.1250
5/27/1998	24.0000
5/26/1998	24.0625
5/22/1998	24.4375
5/21/1998	24.3125
5/20/1998	24.3125
5/19/1998	23.8125
5/18/1998	24.0000
5/15/1998	24.0000
5/14/1998	23.8125
5/13/1998	24.0000
5/12/1998	24.0000
5/11/1998	24.1250
5/8/1998	24.0000
5/7/1998	23.6875

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/6/1998	23.8750
5/5/1998	24.0000
5/4/1998	24.0625
5/1/1998	24.3750
4/30/1998	24.5000
4/29/1998	23.9375
4/28/1998	23.2500
4/27/1998	23.1875
4/24/1998	23.5625
4/23/1998	23.5000
4/22/1998	23.6875
4/21/1998	23.8750
4/20/1998	24.0000
4/17/1998	24.3750
4/16/1998	23.8750
4/15/1998	24.3750
4/14/1998	24.5625
4/13/1998	24.6875
4/9/1998	25.0000
4/8/1998	25.1875
4/7/1998	25.1875
4/6/1998	25.4375
4/3/1998	25.3125
4/2/1998	25.3750
4/1/1998	25.3750
3/31/1998	25.0625
3/30/1998	24.9375
3/27/1998	24.8750
3/26/1998	25.1875
3/25/1998	25.0625
3/24/1998	25.3750
3/23/1998	25.0625
3/20/1998	25.5000
3/19/1998	25.0625
3/18/1998	25.0000
3/17/1998	24.9375
3/16/1998	24.8750
3/13/1998	24.8750
3/12/1998	25.1250
3/11/1998	25.1250
3/10/1998	25.1875
3/9/1998	24.7500
3/6/1998	24.7500
3/5/1998	25.5000
3/4/1998	25.3750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/3/1998	25.5625
3/2/1998	24.9375
2/27/1998	25.1250
2/26/1998	25.2500
2/25/1998	25.1250
2/24/1998	25.0000
2/23/1998	25.1250
2/20/1998	25.1875
2/19/1998	25.3125
2/18/1998	25.1875
2/17/1998	24.6250
2/13/1998	24.3750
2/12/1998	24.3125
2/11/1998	24.5000
2/10/1998	24.5625
2/9/1998	24.2500
2/6/1998	24.6250
2/5/1998	24.7500
2/4/1998	24.6875
2/3/1998	24.6250
2/2/1998	24.9375
1/30/1998	24.8750
1/29/1998	24.8750
1/28/1998	25.0000
1/27/1998	24.5625
1/26/1998	24.5000
1/23/1998	24.1875
1/22/1998	24.0000
1/21/1998	23.7500
1/20/1998	23.8750
1/16/1998	24.1250
1/15/1998	24.3125
1/14/1998	24.6250
1/13/1998	24.9375
1/12/1998	24.8125
1/9/1998	24.3750
1/8/1998	24.4375
1/7/1998	24.2500
1/6/1998	24.5000
1/5/1998	25.0625
1/2/1998	25.2500
12/31/1997	25.8125
12/30/1997	25.5625
12/29/1997	25.1250
12/26/1997	24.8750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/24/1997	24.7500
12/23/1997	24.2500
12/22/1997	23.1250
12/19/1997	23.4375
12/18/1997	23.6250
12/17/1997	23.7500
12/16/1997	23.5625
12/15/1997	23.6250
12/12/1997	22.9375
12/11/1997	23.0625
12/10/1997	23.5000
12/9/1997	23.2500
12/8/1997	23.6875
12/5/1997	24.6250
12/4/1997	24.4375
12/3/1997	24.5625
12/2/1997	24.4375
12/1/1997	25.1875
11/28/1997	24.7500
11/26/1997	24.4375
11/25/1997	24.3125
11/24/1997	23.5625
11/21/1997	23.3750
11/20/1997	23.1250
11/19/1997	22.8750
11/18/1997	22.6250
11/17/1997	22.6875
11/14/1997	22.3750
11/13/1997	22.2500
11/12/1997	22.3125
11/11/1997	22.6250
11/10/1997	22.3750
11/7/1997	22.1875
11/6/1997	22.2500
11/5/1997	22.4375
11/4/1997	22.6875
11/3/1997	22.5000
10/31/1997	22.4375
10/30/1997	22.1250
10/29/1997	22.5000
10/28/1997	22.3125
10/27/1997	22.0000
10/24/1997	22.6250
10/23/1997	22.6875
10/22/1997	22.9375

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/21/1997	23.0625
10/20/1997	23.4375
10/17/1997	22.8750
10/16/1997	22.9375
10/15/1997	23.1875
10/14/1997	23.4375
10/13/1997	23.4375
10/10/1997	23.3125
10/9/1997	23.2500
10/8/1997	23.3125
10/7/1997	23.4375
10/6/1997	23.5000
10/3/1997	23.1250
10/2/1997	23.0000
10/1/1997	23.0000
9/30/1997	22.7500
9/29/1997	22.9375
9/26/1997	23.0000
9/25/1997	22.6250
9/24/1997	22.5625
9/23/1997	22.5625
9/22/1997	23.0625
9/19/1997	22.5625
9/18/1997	23.1250
9/17/1997	23.1875
9/16/1997	23.3125
9/15/1997	23.0000
9/12/1997	23.1250
9/11/1997	22.6875
9/10/1997	22.9375
9/9/1997	22.9375
9/8/1997	23.0000
9/5/1997	23.6250
9/4/1997	23.2500
9/3/1997	23.0000
9/2/1997	22.9375
8/29/1997	22.6875
8/28/1997	22.7500
8/27/1997	22.8125
8/26/1997	22.5625
8/25/1997	22.5625
8/22/1997	22.5000
8/21/1997	22.5625
8/20/1997	22.6250
8/19/1997	22.6250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/18/1997	22.4375
8/15/1997	22.2500
8/14/1997	22.1250
8/13/1997	22.5000
8/12/1997	22.5625
8/11/1997	22.7500
8/8/1997	22.5000
8/7/1997	22.9375
8/6/1997	22.7500
8/5/1997	22.3750
8/4/1997	22.5000
8/1/1997	22.3125
7/31/1997	22.3750
7/30/1997	21.6250
7/29/1997	21.5000
7/28/1997	21.5625
7/25/1997	21.3125
7/24/1997	21.3750
7/23/1997	21.7500
7/22/1997	21.8125
7/21/1997	21.7500
7/18/1997	21.9375
7/17/1997	22.0625
7/16/1997	21.9375
7/15/1997	22.0625
7/14/1997	22.0000
7/11/1997	22.3125
7/10/1997	22.5625
7/9/1997	22.2500
7/8/1997	22.5625
7/7/1997	23.1250
7/3/1997	23.3750
7/2/1997	23.3125
7/1/1997	23.1250
6/30/1997	23.1250
6/27/1997	23.1250
6/26/1997	22.8750
6/25/1997	23.0000
6/24/1997	22.7500
6/23/1997	23.0000
6/20/1997	23.0000
6/19/1997	23.1250
6/18/1997	23.0000
6/17/1997	23.1250
6/16/1997	23.1250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/13/1997	23.1250
6/12/1997	22.7500
6/11/1997	22.5000
6/10/1997	22.5000
6/9/1997	22.5000
6/6/1997	22.3750
6/5/1997	22.8750
6/4/1997	22.7500
6/3/1997	22.7500
6/2/1997	23.0000
5/30/1997	22.8750
5/29/1997	22.6250
5/28/1997	22.6250
5/27/1997	22.6250
5/23/1997	22.2500
5/22/1997	22.0000
5/21/1997	22.3750
5/20/1997	22.5000
5/19/1997	22.6250
5/16/1997	23.0000
5/15/1997	23.1250
5/14/1997	23.1250
5/13/1997	22.8750
5/12/1997	22.7500
5/9/1997	22.7500
5/8/1997	22.7500
5/7/1997	22.6250
5/6/1997	23.3750
5/5/1997	23.0000
5/2/1997	23.0000
5/1/1997	22.5000
4/30/1997	22.5000
4/29/1997	22.6250
4/28/1997	22.3750
4/25/1997	22.1250
4/24/1997	22.3750
4/23/1997	22.6250
4/22/1997	22.7500
4/21/1997	22.1250
4/18/1997	22.2500
4/17/1997	24.0000
4/16/1997	24.2500
4/15/1997	23.5000
4/14/1997	24.0000
4/11/1997	24.0000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/10/1997	24.3750
4/9/1997	24.2500
4/8/1997	24.2500
4/7/1997	24.2500
4/4/1997	24.2500
4/3/1997	24.6250
4/2/1997	24.8750
4/1/1997	24.6250
3/31/1997	24.5000
3/27/1997	24.7500
3/26/1997	25.0000
3/25/1997	24.8750
3/24/1997	24.7500
3/21/1997	24.7500
3/20/1997	24.3750
3/19/1997	24.7500
3/18/1997	24.6250
3/17/1997	24.3750
3/14/1997	24.1250
3/13/1997	24.0000
3/12/1997	24.3750
3/11/1997	24.3750
3/10/1997	24.5000
3/7/1997	24.6250
3/6/1997	24.7500
3/5/1997	25.5000
3/4/1997	25.6250
3/3/1997	25.5000
2/28/1997	25.3750
2/27/1997	25.2500
2/26/1997	25.5000
2/25/1997	25.5000
2/24/1997	25.7500
2/21/1997	25.7500
2/20/1997	25.6250
2/19/1997	25.6250
2/18/1997	25.7500
2/14/1997	25.6250
2/13/1997	25.8750
2/12/1997	25.7500
2/11/1997	25.6250
2/10/1997	25.5000
2/7/1997	25.5000
2/6/1997	25.1250
2/5/1997	24.8750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/4/1997	25.0000
2/3/1997	24.8750
1/31/1997	24.7500
1/30/1997	25.0000
1/29/1997	25.0000
1/28/1997	25.0000
1/27/1997	25.0000
1/24/1997	25.0000
1/23/1997	25.2500
1/22/1997	25.2500
1/21/1997	25.2500
1/20/1997	25.2500
1/17/1997	25.6250
1/16/1997	25.5000
1/15/1997	25.7500
1/14/1997	25.5000
1/13/1997	25.5000
1/10/1997	25.6250
1/9/1997	25.7500
1/8/1997	25.6250
1/7/1997	25.5000
1/6/1997	25.2500
1/3/1997	25.1250
1/2/1997	25.2500
12/31/1996	25.7500
12/30/1996	25.5000
12/27/1996	25.3750
12/26/1996	25.0000
12/24/1996	24.8750
12/23/1996	24.7500
12/20/1996	25.1250
12/19/1996	24.6250
12/18/1996	24.0000
12/17/1996	24.0000
12/16/1996	24.2500
12/13/1996	24.0000
12/12/1996	24.6250
12/11/1996	24.8750
12/10/1996	25.1250
12/9/1996	25.0000
12/6/1996	24.6250
12/5/1996	25.1250
12/4/1996	25.1250
12/3/1996	25.3750
12/2/1996	25.6250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/29/1996	26.0000
11/27/1996	25.8750
11/26/1996	26.0000
11/25/1996	26.2500
11/22/1996	26.6250
11/21/1996	26.6250
11/20/1996	26.7500
11/19/1996	26.5000
11/18/1996	26.5000
11/15/1996	26.5000
11/14/1996	26.7500
11/13/1996	26.8750
11/12/1996	27.1250
11/11/1996	27.1250
11/8/1996	27.1250
11/7/1996	27.3750
11/6/1996	27.2500
11/5/1996	26.8750
11/4/1996	26.5000
11/1/1996	26.0000
10/31/1996	25.6250
10/30/1996	25.7500
10/29/1996	25.6250
10/28/1996	25.2500
10/25/1996	25.2500
10/24/1996	25.3750
10/23/1996	25.3750
10/22/1996	25.1250
10/21/1996	25.3750
10/18/1996	25.6250
10/17/1996	25.0000
10/16/1996	25.0000
10/15/1996	25.0000
10/14/1996	25.1250
10/11/1996	25.1250
10/10/1996	24.8750
10/9/1996	25.0000
10/8/1996	25.1250
10/7/1996	25.2500
10/4/1996	25.2500
10/3/1996	25.1250
10/2/1996	25.1250
10/1/1996	25.2500
9/30/1996	25.5000
9/27/1996	25.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/26/1996	25.1250
9/25/1996	25.0000
9/24/1996	24.8750
9/23/1996	24.8750
9/20/1996	25.2500
9/19/1996	25.0000
9/18/1996	24.7500
9/17/1996	24.7500
9/16/1996	25.0000
9/13/1996	25.0000
9/12/1996	24.6250
9/11/1996	24.5000
9/10/1996	24.7500
9/9/1996	24.6250
9/6/1996	24.5000
9/5/1996	24.2500
9/4/1996	24.3750
9/3/1996	24.3750
8/30/1996	24.6250
8/29/1996	24.7500
8/28/1996	25.1250
8/27/1996	25.3750
8/26/1996	25.5000
8/23/1996	25.3750
8/22/1996	25.6250
8/21/1996	25.6250
8/20/1996	25.6250
8/19/1996	25.5000
8/16/1996	25.1250
8/15/1996	24.6250
8/14/1996	24.3750
8/13/1996	24.2500
8/12/1996	24.5000
8/9/1996	24.3750
8/8/1996	24.7500
8/7/1996	24.6250
8/6/1996	24.6250
8/5/1996	24.8750
8/2/1996	25.1250
8/1/1996	24.8750
7/31/1996	24.1250
7/30/1996	24.3750
7/29/1996	24.7500
7/26/1996	24.8750
7/25/1996	24.7500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/24/1996	24.6250
7/23/1996	24.6250
7/22/1996	24.6250
7/19/1996	24.6250
7/18/1996	25.1250
7/17/1996	24.8750
7/16/1996	25.0000
7/15/1996	25.3750
7/12/1996	25.6250
7/11/1996	25.6250
7/10/1996	25.3750
7/9/1996	25.3750
7/8/1996	25.2500
7/5/1996	25.5000
7/3/1996	26.1250
7/2/1996	26.6250
7/1/1996	26.5000
6/28/1996	26.5000
6/27/1996	25.7500
6/26/1996	25.7500
6/25/1996	26.0000
6/24/1996	25.3750
6/21/1996	25.2500
6/20/1996	25.1250
6/19/1996	24.8750
6/18/1996	24.8750
6/17/1996	24.8750
6/14/1996	24.8750
6/13/1996	24.7500
6/12/1996	24.6250
6/11/1996	24.8750
6/10/1996	24.7500
6/7/1996	25.0000
6/6/1996	25.6250
6/5/1996	25.5000
6/4/1996	25.3750
6/3/1996	25.3750
5/31/1996	25.5000
5/30/1996	25.8750
5/29/1996	26.0000
5/28/1996	26.2500
5/24/1996	26.2500
5/23/1996	26.3750
5/22/1996	26.3750
5/21/1996	26.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/20/1996	26.3750
5/17/1996	26.3750
5/16/1996	26.2500
5/15/1996	26.3750
5/14/1996	26.0000
5/13/1996	25.7500
5/10/1996	25.7500
5/9/1996	25.1250
5/8/1996	25.0000
5/7/1996	24.8750
5/6/1996	25.0000
5/3/1996	25.0000
5/2/1996	25.1250
5/1/1996	25.2500
4/30/1996	24.8750
4/29/1996	25.0000
4/26/1996	24.8750
4/25/1996	25.0000
4/24/1996	24.8750
4/23/1996	25.0000
4/22/1996	25.1250
4/19/1996	25.0000
4/18/1996	25.3750
4/17/1996	25.1250
4/16/1996	25.5000
4/15/1996	25.2500
4/12/1996	25.5000
4/11/1996	25.3750
4/10/1996	25.7500
4/9/1996	25.8750
4/8/1996	25.7500
4/4/1996	26.3750
4/3/1996	26.5000
4/2/1996	26.5000
4/1/1996	26.5000
3/29/1996	26.1250
3/28/1996	25.7500
3/27/1996	25.8750
3/26/1996	25.8750
3/25/1996	25.6250
3/22/1996	25.5000
3/21/1996	25.5000
3/20/1996	25.3750
3/19/1996	25.3750
3/18/1996	25.3750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/15/1996	25.0000
3/14/1996	25.0000
3/13/1996	25.1250
3/12/1996	24.8750
3/11/1996	25.1250
3/8/1996	25.5000
3/7/1996	26.1250
3/6/1996	26.2500
3/5/1996	26.2500
3/4/1996	26.6250
3/1/1996	26.3750
2/29/1996	26.1250
2/28/1996	26.8750
2/27/1996	26.5000
2/26/1996	26.6250
2/23/1996	27.0000
2/22/1996	27.0000
2/21/1996	26.7500
2/20/1996	27.0000
2/16/1996	27.1250
2/15/1996	27.0000
2/14/1996	27.2500
2/13/1996	27.1250
2/12/1996	27.2500
2/9/1996	27.0000
2/8/1996	26.8750
2/7/1996	27.0000
2/6/1996	27.0000
2/5/1996	27.0000
2/2/1996	26.6250
2/1/1996	26.7500
1/31/1996	27.0000
1/30/1996	27.1250
1/29/1996	27.0000
1/26/1996	27.0000
1/25/1996	26.8750
1/24/1996	27.1250
1/23/1996	26.8750
1/22/1996	27.0000
1/19/1996	26.8750
1/18/1996	27.0000
1/17/1996	26.8750
1/16/1996	26.8750
1/15/1996	26.6250
1/12/1996	26.6250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/11/1996	26.5000
1/10/1996	26.5000
1/9/1996	27.1250
1/8/1996	27.0000
1/5/1996	26.8750
1/4/1996	27.0000
1/3/1996	26.6250
1/2/1996	26.5000
12/29/1995	26.2500
12/28/1995	26.2500
12/27/1995	25.7500
12/26/1995	25.7500
12/22/1995	25.6250
12/21/1995	25.6250
12/20/1995	25.6250
12/19/1995	25.6250
12/18/1995	25.2500
12/15/1995	25.1250
12/14/1995	25.1250
12/13/1995	25.5000
12/12/1995	24.8750
12/11/1995	25.0000
12/8/1995	25.1250
12/7/1995	25.1250
12/6/1995	25.5000
12/5/1995	25.3750
12/4/1995	24.7500
12/1/1995	24.5000
11/30/1995	24.5000
11/29/1995	24.6250
11/28/1995	24.8750
11/27/1995	24.8750
11/24/1995	25.2500
11/22/1995	24.5000
11/21/1995	24.7500
11/20/1995	24.6250
11/17/1995	24.8750
11/16/1995	24.7500
11/15/1995	24.6250
11/14/1995	24.5000
11/13/1995	24.3750
11/10/1995	24.5000
11/9/1995	24.3750
11/8/1995	24.7500
11/7/1995	25.1250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/6/1995	25.2500
11/3/1995	25.1250
11/2/1995	25.1250
11/1/1995	25.2500
10/31/1995	25.1250
10/30/1995	25.2500
10/27/1995	24.8750
10/26/1995	25.3750
10/25/1995	25.1250
10/24/1995	24.8750
10/23/1995	24.8750
10/20/1995	25.1250
10/19/1995	24.5000
10/18/1995	24.5000
10/17/1995	24.3750
10/16/1995	24.3750
10/13/1995	24.3750
10/12/1995	24.7500
10/11/1995	24.6250
10/10/1995	24.6250
10/9/1995	24.3750
10/6/1995	24.5000
10/5/1995	24.5000
10/4/1995	24.2500
10/3/1995	24.3750
10/2/1995	24.1250
9/29/1995	24.2500
9/28/1995	24.2500
9/27/1995	24.3750
9/26/1995	24.1250
9/25/1995	23.2500
9/22/1995	21.5000
9/21/1995	21.6250
9/20/1995	21.6250
9/19/1995	21.7500
9/18/1995	21.6250
9/15/1995	21.6250
9/14/1995	21.6250
9/13/1995	21.3750
9/12/1995	21.1250
9/11/1995	21.0000
9/8/1995	21.1250
9/7/1995	21.1250
9/6/1995	21.0000
9/5/1995	21.1250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/1/1995	21.3750
8/31/1995	21.3750
8/30/1995	21.3750
8/29/1995	21.3750
8/28/1995	21.3750
8/25/1995	21.7500
8/24/1995	21.3750
8/23/1995	21.1250
8/22/1995	21.1250
8/21/1995	21.0000
8/18/1995	21.2500
8/17/1995	21.2500
8/16/1995	21.1250
8/15/1995	20.7500
8/14/1995	20.7500
8/11/1995	20.8750
8/10/1995	20.7500
8/9/1995	20.6250
8/8/1995	20.7500
8/7/1995	20.6250
8/4/1995	20.6250
8/3/1995	20.6250
8/2/1995	20.8750
8/1/1995	20.7500
7/31/1995	20.7500
7/28/1995	21.0000
7/27/1995	20.7500
7/26/1995	20.7500
7/25/1995	20.8750
7/24/1995	21.0000
7/21/1995	20.6250
7/20/1995	20.5000
7/19/1995	20.5000
7/18/1995	20.7500
7/17/1995	20.7500
7/14/1995	20.6250
7/13/1995	20.8750
7/12/1995	20.8750
7/11/1995	21.1250
7/10/1995	21.0000
7/7/1995	21.5000
7/6/1995	21.6250
7/5/1995	21.3750
7/3/1995	21.3750
6/30/1995	21.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/29/1995	22.3750
6/28/1995	22.3750
6/27/1995	22.0000
6/26/1995	22.0000
6/23/1995	22.1250
6/22/1995	22.1250
6/21/1995	22.1250
6/20/1995	22.1250
6/19/1995	22.2500
6/16/1995	22.1250
6/15/1995	21.7500
6/14/1995	21.6250
6/13/1995	21.2500
6/12/1995	20.8750
6/9/1995	20.7500
6/8/1995	21.1250
6/7/1995	21.1250
6/6/1995	21.3750
6/5/1995	21.1250
6/2/1995	20.8750
6/1/1995	20.3750
5/31/1995	20.2500
5/30/1995	19.7500
5/26/1995	19.6250
5/25/1995	19.5000
5/24/1995	19.1250
5/23/1995	18.8750
5/22/1995	18.8750
5/19/1995	19.2500
5/18/1995	19.5000
5/17/1995	19.5000
5/16/1995	19.7500
5/15/1995	19.7500
5/12/1995	19.6250
5/11/1995	19.5000
5/10/1995	19.6250
5/9/1995	19.6250
5/8/1995	19.5000
5/5/1995	19.3750
5/4/1995	19.2500
5/3/1995	19.2500
5/2/1995	19.1250
5/1/1995	19.3750
4/28/1995	19.5000
4/27/1995	19.3750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/26/1995	19.6250
4/25/1995	19.6250
4/24/1995	19.8750
4/21/1995	19.6250
4/20/1995	19.6250
4/19/1995	19.5000
4/18/1995	19.5000
4/17/1995	19.7500
4/13/1995	20.0000
4/12/1995	19.7500
4/11/1995	19.8750
4/10/1995	19.7500
4/7/1995	19.7500
4/6/1995	19.7500
4/5/1995	19.5000
4/4/1995	19.2500
4/3/1995	19.0000
3/31/1995	18.8750
3/30/1995	19.1250
3/29/1995	18.8750
3/28/1995	18.6250
3/27/1995	18.8750
3/24/1995	19.0000
3/23/1995	18.8750
3/22/1995	18.8750
3/21/1995	18.5000
3/20/1995	19.0000
3/17/1995	18.8750
3/16/1995	19.0000
3/15/1995	18.8750
3/14/1995	19.1250
3/13/1995	18.8750
3/10/1995	19.0000
3/9/1995	18.6250
3/8/1995	18.7500
3/7/1995	18.7500
3/6/1995	19.0000
3/3/1995	19.0000
3/2/1995	19.0000
3/1/1995	19.2500
2/28/1995	19.3750
2/27/1995	19.0000
2/24/1995	19.2500
2/23/1995	19.1250
2/22/1995	19.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/21/1995	19.6250
2/17/1995	19.7500
2/16/1995	19.6250
2/15/1995	19.6250
2/14/1995	19.2500
2/13/1995	19.3750
2/10/1995	19.2500
2/9/1995	19.6250
2/8/1995	19.7500
2/7/1995	19.6250
2/6/1995	20.0000
2/3/1995	19.5000
2/2/1995	19.2500
2/1/1995	19.3750
1/31/1995	19.5000
1/30/1995	19.5000
1/27/1995	19.3750
1/26/1995	19.0000
1/25/1995	19.2500
1/24/1995	19.1250
1/23/1995	19.1250
1/20/1995	19.1250
1/19/1995	19.1250
1/18/1995	19.5000
1/17/1995	19.5000
1/16/1995	19.0000
1/13/1995	18.6250
1/12/1995	18.7500
1/11/1995	18.7500
1/10/1995	18.8750
1/9/1995	19.0000
1/6/1995	18.8750
1/5/1995	19.0000
1/4/1995	19.0000
1/3/1995	18.7500
12/30/1994	18.3750
12/29/1994	18.5000
12/28/1994	18.3750
12/27/1994	18.5000
12/23/1994	18.6250
12/22/1994	18.7500
12/21/1994	18.8750
12/20/1994	19.2500
12/19/1994	18.8750
12/16/1994	18.7500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/15/1994	19.1250
12/14/1994	19.2500
12/13/1994	19.1250
12/12/1994	19.1250
12/9/1994	19.1250
12/8/1994	18.7500
12/7/1994	18.8750
12/6/1994	18.8750
12/5/1994	18.8750
12/2/1994	18.7500
12/1/1994	18.6250
11/30/1994	18.7500
11/29/1994	18.8750
11/28/1994	18.8750
11/25/1994	19.2500
11/23/1994	18.6250
11/22/1994	18.2500
11/21/1994	18.8750
11/18/1994	18.8750
11/17/1994	19.0000
11/16/1994	19.0000
11/15/1994	18.7500
11/14/1994	18.8750
11/11/1994	19.0000
11/10/1994	19.1250
11/9/1994	19.2500
11/8/1994	19.3750
11/7/1994	19.3750
11/4/1994	19.3750
11/3/1994	19.3750
11/2/1994	19.3750
11/1/1994	19.1250
10/31/1994	19.2500
10/28/1994	19.1250
10/27/1994	19.1250
10/26/1994	19.0000
10/25/1994	18.8750
10/24/1994	19.1250
10/21/1994	19.3750
10/20/1994	19.3750
10/19/1994	19.5000
10/18/1994	19.5000
10/17/1994	19.6250
10/14/1994	19.3750
10/13/1994	19.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/12/1994	19.5000
10/11/1994	19.6250
10/10/1994	19.3750
10/7/1994	19.0000
10/6/1994	19.0000
10/5/1994	18.8750
10/4/1994	18.7500
10/3/1994	19.3750
9/30/1994	19.2500
9/29/1994	19.3750
9/28/1994	18.8750
9/27/1994	18.6250
9/26/1994	18.7500
9/23/1994	18.6250
9/22/1994	18.7500
9/21/1994	18.8750
9/20/1994	18.7500
9/19/1994	18.6250
9/16/1994	18.6250
9/15/1994	18.7500
9/14/1994	18.6250
9/13/1994	18.8750
9/12/1994	18.7500
9/9/1994	19.3750
9/8/1994	19.7500
9/7/1994	19.7500
9/6/1994	19.5000
9/2/1994	19.6250
9/1/1994	20.1250
8/31/1994	20.1250
8/30/1994	19.8750
8/29/1994	20.1250
8/26/1994	20.1250
8/25/1994	20.3750
8/24/1994	20.3750
8/23/1994	21.0000
8/22/1994	21.0000
8/19/1994	20.8750
8/18/1994	20.7500
8/17/1994	20.6250
8/16/1994	20.7500
8/15/1994	20.3750
8/12/1994	20.5000
8/11/1994	20.3750
8/10/1994	21.0000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/9/1994	21.2500
8/8/1994	21.3750
8/5/1994	21.1250
8/4/1994	21.2500
8/3/1994	21.0000
8/2/1994	21.3750
8/1/1994	21.2500
7/29/1994	20.7500
7/28/1994	20.6250
7/27/1994	20.1250
7/26/1994	20.0000
7/25/1994	20.0000
7/22/1994	20.0000
7/21/1994	20.2500
7/20/1994	20.2500
7/19/1994	20.2500
7/18/1994	20.2500
7/15/1994	20.0000
7/14/1994	20.2500
7/13/1994	19.8750
7/12/1994	19.7500
7/11/1994	20.0000
7/8/1994	20.1250
7/7/1994	20.0000
7/6/1994	19.8750
7/5/1994	19.7500
7/1/1994	19.5000
6/30/1994	19.0000
6/29/1994	18.7500
6/28/1994	18.6250
6/27/1994	18.8750
6/24/1994	18.5000
6/23/1994	19.0000
6/22/1994	19.0000
6/21/1994	19.2500
6/20/1994	19.3750
6/17/1994	19.6250
6/16/1994	20.0000
6/15/1994	20.5000
6/14/1994	20.2500
6/13/1994	20.1250
6/10/1994	20.0000
6/9/1994	19.8750
6/8/1994	20.0000
6/7/1994	20.1250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/6/1994	20.2500
6/3/1994	20.0000
6/2/1994	19.6250
6/1/1994	19.6250
5/31/1994	19.6250
5/27/1994	19.2500
5/26/1994	19.6250
5/25/1994	19.2500
5/24/1994	19.0000
5/23/1994	19.0000
5/20/1994	20.0000
5/19/1994	20.0000
5/18/1994	19.8750
5/17/1994	19.3750
5/16/1994	19.2500
5/13/1994	19.3750
5/12/1994	19.0000
5/11/1994	19.0000
5/10/1994	19.8750
5/9/1994	20.3750
5/6/1994	22.0000
5/5/1994	23.3750
5/4/1994	23.3750
5/3/1994	23.5000
5/2/1994	23.3750
4/29/1994	23.1250
4/28/1994	22.7500
4/26/1994	22.8750
4/25/1994	23.0000
4/22/1994	22.6250
4/21/1994	23.0000
4/20/1994	22.7500
4/19/1994	22.3750
4/18/1994	22.1250
4/15/1994	22.2500
4/14/1994	22.0000
4/13/1994	22.0000
4/12/1994	22.1250
4/11/1994	22.1250
4/8/1994	22.2500
4/7/1994	22.2500
4/6/1994	22.3750
4/5/1994	22.3750
4/4/1994	21.8750
3/31/1994	22.0000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/30/1994	22.3750
3/29/1994	23.1250
3/28/1994	22.8750
3/25/1994	22.8750
3/24/1994	22.7500
3/23/1994	23.1250
3/22/1994	23.3750
3/21/1994	23.3750
3/18/1994	23.3750
3/17/1994	23.3750
3/16/1994	23.3750
3/15/1994	23.0000
3/14/1994	22.8750
3/11/1994	23.0000
3/10/1994	23.0000
3/9/1994	23.2500
3/8/1994	23.2500
3/7/1994	23.3750
3/4/1994	23.3750
3/3/1994	23.2500
3/2/1994	23.1250
3/1/1994	23.1250
2/28/1994	23.7500
2/25/1994	23.3750
2/24/1994	23.0000
2/23/1994	23.3750
2/22/1994	23.7500
2/18/1994	23.5000
2/17/1994	24.1250
2/16/1994	24.0000
2/15/1994	24.3750
2/14/1994	24.2500
2/11/1994	24.3750
2/10/1994	24.6250
2/9/1994	25.0000
2/8/1994	24.7500
2/7/1994	24.8750
2/4/1994	24.5000
2/3/1994	25.1250
2/2/1994	25.1250
2/1/1994	25.2500
1/31/1994	25.5000
1/28/1994	25.6250
1/27/1994	25.6250
1/26/1994	25.3750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/25/1994	25.1250
1/24/1994	25.2500
1/21/1994	25.1250
1/20/1994	25.1250
1/19/1994	25.1250
1/18/1994	25.3750
1/17/1994	25.2500
1/14/1994	25.1250
1/13/1994	25.1250
1/12/1994	25.5000
1/11/1994	25.5000
1/10/1994	25.7500
1/7/1994	25.6250
1/6/1994	25.6250
1/5/1994	25.8750
1/4/1994	26.1250
1/3/1994	26.3750
12/31/1993	26.7500
12/30/1993	26.8750
12/29/1993	27.0000
12/28/1993	27.1250
12/27/1993	26.8750
12/23/1993	26.7500
12/22/1993	26.6250
12/21/1993	26.2500
12/20/1993	26.2500
12/17/1993	26.1250
12/16/1993	26.2500
12/15/1993	26.1250
12/14/1993	25.6250
12/13/1993	25.6250
12/10/1993	25.7500
12/9/1993	26.0000
12/8/1993	26.2500
12/7/1993	26.5000
12/6/1993	26.1250
12/3/1993	25.6250
12/2/1993	25.7500
12/1/1993	25.8750
11/30/1993	25.7500
11/29/1993	25.8750
11/26/1993	25.3750
11/24/1993	25.2500
11/23/1993	25.2500
11/22/1993	24.8750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/19/1993	25.5000
11/18/1993	25.7500
11/17/1993	26.1250
11/16/1993	25.8750
11/15/1993	25.3750
11/12/1993	25.5000
11/11/1993	25.6250
11/10/1993	26.1250
11/9/1993	26.0000
11/8/1993	26.0000
11/5/1993	25.3750
11/4/1993	25.5000
11/3/1993	25.8750
11/2/1993	27.0000
11/1/1993	27.3750
10/29/1993	28.0000
10/28/1993	27.6250
10/27/1993	27.3750
10/26/1993	27.3750
10/25/1993	27.1250
10/22/1993	27.6250
10/21/1993	27.7500
10/20/1993	28.0000
10/19/1993	28.2500
10/18/1993	27.8750
10/15/1993	28.2500
10/14/1993	27.8750
10/13/1993	27.6250
10/12/1993	27.7500
10/11/1993	27.8750
10/8/1993	28.0000
10/7/1993	28.1250
10/6/1993	28.1250
10/5/1993	28.2500
10/4/1993	28.5000
10/1/1993	28.7500
9/30/1993	28.6250
9/29/1993	28.7500
9/28/1993	28.7500
9/27/1993	28.8750
9/24/1993	28.5000
9/23/1993	28.6250
9/22/1993	28.5000
9/21/1993	28.5000
9/20/1993	28.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/17/1993	28.3750
9/16/1993	28.6250
9/15/1993	28.6250
9/14/1993	28.7500
9/13/1993	28.6250
9/10/1993	28.5000
9/9/1993	28.3750
9/8/1993	28.3750
9/7/1993	28.3750
9/3/1993	28.3750
9/2/1993	28.3750
9/1/1993	28.3750
8/31/1993	28.3750
8/30/1993	28.1250
8/27/1993	28.1250
8/26/1993	28.2500
8/25/1993	28.1250
8/24/1993	28.1250
8/23/1993	28.6250
8/20/1993	28.6250
8/19/1993	28.5000
8/18/1993	28.3750
8/17/1993	28.5000
8/16/1993	28.5000
8/13/1993	28.1250
8/12/1993	28.2500
8/11/1993	28.2500
8/10/1993	28.1250
8/9/1993	28.1250
8/6/1993	27.8750
8/5/1993	28.0000
8/4/1993	27.8750
8/3/1993	28.1250
8/2/1993	27.8750
7/30/1993	28.0000
7/29/1993	28.1250
7/28/1993	27.8750
7/27/1993	27.8750
7/26/1993	27.7500
7/23/1993	27.8750
7/22/1993	27.6250
7/21/1993	27.5000
7/20/1993	27.5000
7/19/1993	27.5000
7/16/1993	27.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/15/1993	27.6250
7/14/1993	27.3750
7/13/1993	27.3750
7/12/1993	27.3750
7/9/1993	27.6250
7/8/1993	27.2500
7/7/1993	27.3750
7/6/1993	27.3750
7/2/1993	27.3750
7/1/1993	27.3750
6/30/1993	27.1250
6/29/1993	27.3750
6/28/1993	27.3750
6/25/1993	27.1250
6/24/1993	27.1250
6/23/1993	27.0000
6/22/1993	26.6250
6/21/1993	26.3750
6/18/1993	26.3750
6/17/1993	26.2500
6/16/1993	26.2500
6/15/1993	26.2500
6/14/1993	26.3750
6/11/1993	26.2500
6/10/1993	26.3750
6/9/1993	26.5000
6/8/1993	26.3750
6/7/1993	26.3750
6/4/1993	26.5000
6/3/1993	26.6250
6/2/1993	26.7500
6/1/1993	26.7500
5/28/1993	26.5000
5/27/1993	26.3750
5/26/1993	26.2500
5/25/1993	26.0000
5/24/1993	26.1250
5/21/1993	25.8750
5/20/1993	26.6250
5/19/1993	26.5000
5/18/1993	26.6250
5/17/1993	26.8750
5/14/1993	26.8750
5/13/1993	27.0000
5/12/1993	27.3750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/11/1993	27.2500
5/10/1993	27.3750
5/7/1993	27.2500
5/6/1993	27.0000
5/5/1993	27.0000
5/4/1993	26.8750
5/3/1993	26.5000
4/30/1993	26.3750
4/29/1993	26.1250
4/28/1993	26.2500
4/27/1993	26.1250
4/26/1993	26.6250
4/23/1993	26.3750
4/22/1993	26.3750
4/21/1993	26.5000
4/20/1993	26.3750
4/19/1993	26.6250
4/16/1993	26.7500
4/15/1993	26.7500
4/14/1993	26.3750
4/13/1993	26.3750
4/12/1993	26.1250
4/8/1993	25.8750
4/7/1993	25.7500
4/6/1993	26.0000
4/5/1993	25.7500
4/2/1993	25.8750
4/1/1993	26.0000
3/31/1993	26.0000
3/30/1993	26.0000
3/29/1993	26.0000
3/26/1993	25.8750
3/25/1993	26.2500
3/24/1993	26.0000
3/23/1993	26.0000
3/22/1993	25.8750
3/19/1993	25.7500
3/18/1993	26.2500
3/17/1993	25.8750
3/16/1993	25.8750
3/15/1993	26.0000
3/12/1993	25.8750
3/11/1993	26.1250
3/10/1993	26.3750
3/9/1993	26.3750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/8/1993	26.3750
3/5/1993	26.1250
3/4/1993	26.5000
3/3/1993	26.3750
3/2/1993	26.3750
3/1/1993	26.2500
2/26/1993	26.3750
2/25/1993	26.3750
2/24/1993	26.2500
2/23/1993	26.2500
2/22/1993	26.0000
2/19/1993	25.5000
2/18/1993	26.0000
2/17/1993	26.0000
2/16/1993	26.1250
2/12/1993	26.3750
2/11/1993	26.0000
2/10/1993	26.0000
2/9/1993	26.0000
2/8/1993	25.8750
2/5/1993	25.7500
2/4/1993	26.0000
2/3/1993	25.8750
2/2/1993	25.2500
2/1/1993	25.0000
1/29/1993	25.0000
1/28/1993	24.6250
1/27/1993	24.7500
1/26/1993	24.7500
1/25/1993	24.8750
1/22/1993	24.8750
1/21/1993	24.8750
1/20/1993	24.7500
1/19/1993	24.7500
1/18/1993	24.6250
1/15/1993	24.6250
1/14/1993	24.5000
1/13/1993	24.5000
1/12/1993	24.3750
1/11/1993	24.2500
1/8/1993	24.2500
1/7/1993	24.3750
1/6/1993	24.3750
1/5/1993	24.2500
1/4/1993	24.1250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/31/1992	23.8750
12/30/1992	24.0000
12/29/1992	24.5000
12/28/1992	24.5000
12/24/1992	24.3750
12/23/1992	24.5000
12/22/1992	23.8750
12/21/1992	23.6250
12/18/1992	23.7500
12/17/1992	23.5000
12/16/1992	23.3750
12/15/1992	23.5000
12/14/1992	23.5000
12/11/1992	23.6250
12/10/1992	23.5000
12/9/1992	23.6250
12/8/1992	23.6250
12/7/1992	23.5000
12/4/1992	23.2500
12/3/1992	23.5000
12/2/1992	23.5000
12/1/1992	23.3750
11/30/1992	23.1250
11/27/1992	23.0000
11/25/1992	23.1250
11/24/1992	22.7500
11/23/1992	23.0000
11/20/1992	23.2500
11/19/1992	24.1250
11/18/1992	24.0000
11/17/1992	24.1250
11/16/1992	23.6250
11/13/1992	23.6250
11/12/1992	23.0000
11/11/1992	24.0000
11/10/1992	25.1250
11/9/1992	25.2500
11/6/1992	25.1250
11/5/1992	25.0000
11/4/1992	25.2500
11/3/1992	25.5000
11/2/1992	25.5000
10/30/1992	25.2500
10/29/1992	25.2500
10/28/1992	25.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/27/1992	25.1250
10/26/1992	25.1250
10/23/1992	25.2500
10/22/1992	25.2500
10/21/1992	25.5000
10/20/1992	25.7500
10/19/1992	25.6250
10/16/1992	25.5000
10/15/1992	25.7500
10/14/1992	25.8750
10/13/1992	25.8750
10/12/1992	25.8750
10/9/1992	25.3750
10/8/1992	26.0000
10/7/1992	26.1250
10/6/1992	26.2500
10/5/1992	26.1250
10/2/1992	26.5000
10/1/1992	26.6250
9/30/1992	26.5000
9/29/1992	26.2500
9/28/1992	26.5000
9/25/1992	26.5000
9/24/1992	26.1250
9/23/1992	26.1250
9/22/1992	26.3750
9/21/1992	26.5000
9/18/1992	26.5000
9/17/1992	26.5000
9/16/1992	26.5000
9/15/1992	26.7500
9/14/1992	26.8750
9/11/1992	26.7500
9/10/1992	26.7500
9/9/1992	27.0000
9/8/1992	26.8750
9/4/1992	26.8750
9/3/1992	26.7500
9/2/1992	26.7500
9/1/1992	26.8750
8/31/1992	26.8750
8/28/1992	26.7500
8/27/1992	26.6250
8/26/1992	26.6250
8/25/1992	26.5000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
8/24/1992	26.6250
8/21/1992	27.3750
8/20/1992	27.3750
8/19/1992	27.2500
8/18/1992	27.3750
8/17/1992	27.2500
8/14/1992	27.0000
8/13/1992	27.0000
8/12/1992	26.8750
8/11/1992	27.0000
8/10/1992	27.0000
8/7/1992	27.0000
8/6/1992	26.8750
8/5/1992	27.0000
8/4/1992	27.0000
8/3/1992	27.1250
7/31/1992	26.6250
7/30/1992	27.0000
7/29/1992	27.0000
7/28/1992	26.8750
7/27/1992	26.8750
7/24/1992	26.8750
7/23/1992	26.6250
7/22/1992	26.8750
7/21/1992	26.5000
7/20/1992	26.5000
7/17/1992	26.3750
7/16/1992	26.5000
7/15/1992	26.5000
7/14/1992	26.6250
7/13/1992	26.7500
7/10/1992	26.7500
7/9/1992	26.6250
7/8/1992	26.3750
7/7/1992	26.5000
7/6/1992	26.0000
7/2/1992	25.8750
7/1/1992	25.5000
6/30/1992	25.2500
6/29/1992	25.2500
6/26/1992	25.3750
6/25/1992	25.3750
6/24/1992	25.3750
6/23/1992	25.3750
6/22/1992	25.1250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
6/19/1992	25.0000
6/18/1992	24.8750
6/17/1992	24.8750
6/16/1992	24.7500
6/15/1992	24.6250
6/12/1992	24.7500
6/11/1992	24.6250
6/10/1992	24.7500
6/9/1992	24.8750
6/8/1992	24.7500
6/5/1992	24.6250
6/4/1992	24.6250
6/3/1992	24.6250
6/2/1992	24.6250
6/1/1992	24.5000
5/29/1992	24.2500
5/28/1992	24.5000
5/27/1992	24.6250
5/26/1992	24.6250
5/22/1992	24.7500
5/21/1992	25.0000
5/20/1992	25.8750
5/19/1992	25.8750
5/18/1992	25.3750
5/15/1992	25.2500
5/14/1992	25.2500
5/13/1992	25.3750
5/12/1992	25.0000
5/11/1992	24.8750
5/8/1992	25.0000
5/7/1992	24.7500
5/6/1992	25.0000
5/5/1992	24.7500
5/4/1992	24.6250
5/1/1992	24.7500
4/30/1992	24.7500
4/29/1992	24.5000
4/28/1992	24.1250
4/27/1992	24.0000
4/24/1992	24.0000
4/23/1992	24.1250
4/22/1992	24.0000
4/21/1992	24.1250
4/20/1992	24.0000
4/16/1992	23.8750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
4/15/1992	23.8750
4/14/1992	23.8750
4/13/1992	23.6250
4/10/1992	23.7500
4/9/1992	23.6250
4/8/1992	23.2500
4/7/1992	23.3750
4/6/1992	23.5000
4/3/1992	23.5000
4/2/1992	23.2500
4/1/1992	23.3750
3/31/1992	23.2500
3/30/1992	23.3750
3/27/1992	23.3750
3/26/1992	23.1250
3/25/1992	23.1250
3/24/1992	23.0000
3/23/1992	23.0000
3/20/1992	23.0000
3/19/1992	22.8750
3/18/1992	23.0000
3/17/1992	23.0000
3/16/1992	23.0000
3/13/1992	23.0000
3/12/1992	23.0000
3/11/1992	22.8750
3/10/1992	23.2500
3/9/1992	22.8750
3/6/1992	23.8750
3/5/1992	23.1250
3/4/1992	23.2500
3/3/1992	23.3750
3/2/1992	23.5000
2/28/1992	23.5000
2/27/1992	23.5000
2/26/1992	23.6250
2/25/1992	23.5000
2/24/1992	23.3750
2/21/1992	23.5000
2/20/1992	24.2500
2/19/1992	24.1250
2/18/1992	24.1250
2/14/1992	23.8750
2/13/1992	24.1250
2/12/1992	24.0000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/11/1992	24.1250
2/10/1992	24.1250
2/7/1992	24.0000
2/6/1992	23.7500
2/5/1992	23.5000
2/4/1992	23.5000
2/3/1992	23.7500
1/31/1992	24.0000
1/30/1992	24.2500
1/29/1992	24.2500
1/28/1992	23.8750
1/27/1992	23.5000
1/24/1992	23.6250
1/23/1992	23.6250
1/22/1992	23.5000
1/21/1992	23.5000
1/20/1992	23.7500
1/17/1992	23.5000
1/16/1992	23.5000
1/15/1992	23.8750
1/14/1992	23.8750
1/13/1992	23.7500
1/10/1992	24.1250
1/9/1992	24.2500
1/8/1992	24.7500
1/7/1992	24.8750
1/6/1992	25.0000
1/3/1992	24.8750
1/2/1992	24.8750
12/31/1991	25.0000
12/30/1991	25.0000
12/27/1991	24.5000
12/26/1991	24.2500
12/24/1991	24.2500
12/23/1991	24.2500
12/20/1991	23.7500
12/19/1991	23.3750
12/18/1991	23.5000
12/17/1991	23.5000
12/16/1991	23.5000
12/13/1991	23.6250
12/12/1991	23.7500
12/11/1991	23.7500
12/10/1991	23.6250
12/9/1991	23.7500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
12/6/1991	23.7500
12/5/1991	23.5000
12/4/1991	23.5000
12/3/1991	23.3750
12/2/1991	23.2500
11/29/1991	23.0000
11/27/1991	23.0000
11/26/1991	23.0000
11/25/1991	23.0000
11/22/1991	23.2500
11/21/1991	23.3750
11/20/1991	24.0000
11/19/1991	23.7500
11/18/1991	24.0000
11/15/1991	23.7500
11/14/1991	24.1250
11/13/1991	24.0000
11/12/1991	23.8750
11/11/1991	23.8750
11/8/1991	23.8750
11/7/1991	24.0000
11/6/1991	23.5000
11/5/1991	23.3750
11/4/1991	23.3750
11/1/1991	23.3750
10/31/1991	23.3750
10/30/1991	23.5000
10/29/1991	23.2500
10/28/1991	23.1250
10/25/1991	23.0000
10/24/1991	23.1250
10/23/1991	23.2500
10/22/1991	23.5000
10/21/1991	23.5000
10/18/1991	23.7500
10/17/1991	23.7500
10/16/1991	23.8750
10/15/1991	23.6250
10/14/1991	23.2500
10/11/1991	23.2500
10/10/1991	23.5000
10/9/1991	23.7500
10/8/1991	23.8750
10/7/1991	23.7500
10/4/1991	23.8750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
10/3/1991	23.7500
10/2/1991	23.7500
10/1/1991	23.3750
9/30/1991	22.7500
9/27/1991	22.7500
9/26/1991	22.6250
9/25/1991	22.5000
9/24/1991	22.3750
9/23/1991	22.3750
9/20/1991	22.0000
9/19/1991	22.5000
9/18/1991	22.5000
9/17/1991	22.5000
9/16/1991	22.2500
9/13/1991	22.2500
9/12/1991	22.2500
9/11/1991	22.3750
9/10/1991	22.3750
9/9/1991	22.5000
9/6/1991	22.6250
9/5/1991	22.3750
9/4/1991	22.6250
9/3/1991	22.5000
8/30/1991	22.5000
8/29/1991	22.3750
8/28/1991	22.5000
8/27/1991	22.0000
8/26/1991	22.0000
8/23/1991	22.1250
8/22/1991	22.7500
8/21/1991	22.8750
8/20/1991	22.6250
8/19/1991	22.5000
8/16/1991	22.6250
8/15/1991	22.5000
8/14/1991	22.5000
8/13/1991	22.5000
8/12/1991	22.3750
8/9/1991	22.2500
8/8/1991	22.0000
8/7/1991	21.7500
8/6/1991	21.6250
8/5/1991	21.2500
8/2/1991	21.1250
8/1/1991	21.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/31/1991	21.3750
7/30/1991	21.7500
7/29/1991	21.5000
7/26/1991	21.3750
7/25/1991	21.5000
7/24/1991	21.3750
7/23/1991	21.3750
7/22/1991	21.0000
7/19/1991	20.8750
7/18/1991	21.0000
7/17/1991	21.1250
7/16/1991	21.1250
7/15/1991	21.1250
7/12/1991	20.8750
7/11/1991	21.1250
7/10/1991	21.1250
7/9/1991	21.0000
7/8/1991	21.1250
7/5/1991	20.8750
7/3/1991	20.7500
7/2/1991	20.7500
7/1/1991	21.0000
6/28/1991	20.5000
6/27/1991	20.5000
6/26/1991	20.2500
6/25/1991	20.3750
6/24/1991	20.3750
6/21/1991	20.7500
6/20/1991	20.7500
6/19/1991	20.7500
6/18/1991	20.8750
6/17/1991	20.7500
6/14/1991	20.6250
6/13/1991	20.6250
6/12/1991	20.6250
6/11/1991	20.6250
6/10/1991	20.5000
6/7/1991	20.3750
6/6/1991	20.5000
6/5/1991	20.7500
6/4/1991	20.8750
6/3/1991	21.0000
5/31/1991	21.0000
5/30/1991	21.1250
5/29/1991	21.1250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/28/1991	21.0000
5/24/1991	20.8750
5/23/1991	20.8750
5/22/1991	21.1250
5/21/1991	21.1250
5/20/1991	21.1250
5/17/1991	21.0000
5/16/1991	21.0000
5/15/1991	20.8750
5/14/1991	21.0000
5/13/1991	21.1250
5/10/1991	21.2500
5/9/1991	21.2500
5/8/1991	21.3750
5/7/1991	21.5000
5/6/1991	21.6250
5/3/1991	21.5000
5/2/1991	21.5000
5/1/1991	21.6250
4/30/1991	22.1250
4/29/1991	22.0000
4/26/1991	22.0000
4/25/1991	22.0000
4/24/1991	22.0000
4/23/1991	22.0000
4/22/1991	22.0000
4/19/1991	22.0000
4/18/1991	22.0000
4/17/1991	22.1250
4/16/1991	22.0000
4/15/1991	21.8750
4/12/1991	21.8750
4/11/1991	21.7500
4/10/1991	21.5000
4/9/1991	21.5000
4/8/1991	21.7500
4/5/1991	21.7500
4/4/1991	21.5000
4/3/1991	21.5000
4/2/1991	21.5000
4/1/1991	21.2500
3/28/1991	21.3750
3/27/1991	21.3750
3/26/1991	21.3750
3/25/1991	21.3750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
3/22/1991	21.1250
3/21/1991	21.1250
3/20/1991	21.0000
3/19/1991	20.8750
3/18/1991	21.3750
3/15/1991	21.1250
3/14/1991	21.3750
3/13/1991	21.2500
3/12/1991	20.8750
3/11/1991	20.7500
3/8/1991	21.0000
3/7/1991	21.0000
3/6/1991	20.8750
3/5/1991	21.0000
3/4/1991	21.1250
3/1/1991	21.0000
2/28/1991	21.0000
2/27/1991	21.2500
2/26/1991	21.1250
2/25/1991	21.3750
2/22/1991	21.2500
2/21/1991	21.2500
2/20/1991	21.6250
2/19/1991	21.8750
2/15/1991	21.7500
2/14/1991	21.5000
2/13/1991	21.3750
2/12/1991	21.1250
2/11/1991	21.5000
2/8/1991	21.2500
2/7/1991	21.0000
2/6/1991	20.2500
2/5/1991	20.0000
2/4/1991	20.2500
2/1/1991	20.2500
1/31/1991	19.8750
1/30/1991	19.8750
1/29/1991	20.0000
1/28/1991	20.0000
1/25/1991	20.1250
1/24/1991	20.1250
1/23/1991	20.0000
1/22/1991	20.2500
1/21/1991	20.2500
1/18/1991	20.2500

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
1/17/1991	20.0000
1/16/1991	19.7500
1/15/1991	19.7500
1/14/1991	20.0000
1/11/1991	20.2500
1/10/1991	20.3750
1/9/1991	20.2500
1/8/1991	20.5000
1/7/1991	20.3750
1/4/1991	20.6250
1/3/1991	20.6250
1/2/1991	20.6250
12/31/1990	20.5000
12/28/1990	20.8750
12/27/1990	21.0000
12/26/1990	20.7500
12/24/1990	20.3750
12/21/1990	20.3750
12/20/1990	20.5000
12/19/1990	20.5000
12/18/1990	20.3750
12/17/1990	19.8750
12/14/1990	19.7500
12/13/1990	20.2500
12/12/1990	20.2500
12/11/1990	20.1250
12/10/1990	20.3750
12/7/1990	20.2500
12/6/1990	20.5000
12/5/1990	20.3750
12/4/1990	20.3750
12/3/1990	20.0000
11/30/1990	20.1250
11/29/1990	19.5000
11/28/1990	19.7500
11/27/1990	19.7500
11/26/1990	19.5000
11/23/1990	19.3750
11/21/1990	20.0000
11/20/1990	20.0000
11/19/1990	20.1250
11/16/1990	20.0000
11/15/1990	20.0000
11/14/1990	20.3750
11/13/1990	20.6250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
11/12/1990	20.7500
11/9/1990	20.2500
11/8/1990	20.1250
11/7/1990	19.8750
11/6/1990	20.0000
11/5/1990	20.1250
11/2/1990	20.0000
11/1/1990	19.8750
10/31/1990	19.8750
10/30/1990	19.6250
10/29/1990	19.2500
10/26/1990	19.2500
10/25/1990	19.5000
10/24/1990	19.7500
10/23/1990	19.8750
10/22/1990	19.8750
10/19/1990	19.8750
10/18/1990	19.8750
10/17/1990	19.5000
10/16/1990	19.5000
10/15/1990	19.5000
10/12/1990	19.3750
10/11/1990	19.1250
10/10/1990	19.2500
10/9/1990	19.1250
10/8/1990	19.3750
10/5/1990	19.0000
10/4/1990	19.1250
10/3/1990	19.1250
10/2/1990	19.2500
10/1/1990	18.6250
9/28/1990	18.5000
9/27/1990	18.3750
9/26/1990	18.6250
9/25/1990	18.2500
9/24/1990	18.3750
9/21/1990	18.5000
9/20/1990	18.8750
9/19/1990	18.7500
9/18/1990	18.8750
9/17/1990	19.0000
9/14/1990	19.1250
9/13/1990	19.1250
9/12/1990	19.2500
9/11/1990	19.0000

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
9/10/1990	19.2500
9/7/1990	19.1250
9/6/1990	19.1250
9/5/1990	19.1250
9/4/1990	19.1250
8/31/1990	19.1250
8/30/1990	19.0000
8/29/1990	19.0000
8/28/1990	18.8750
8/27/1990	18.7500
8/24/1990	18.5000
8/23/1990	18.6250
8/22/1990	19.1250
8/21/1990	19.6250
8/20/1990	19.6250
8/17/1990	19.3750
8/16/1990	19.8750
8/15/1990	19.8750
8/14/1990	19.8750
8/13/1990	19.6250
8/10/1990	19.7500
8/9/1990	20.0000
8/8/1990	20.2500
8/7/1990	20.3750
8/6/1990	20.5000
8/3/1990	20.8750
8/2/1990	21.0000
8/1/1990	21.2500
7/31/1990	20.8750
7/30/1990	20.3750
7/27/1990	20.0000
7/26/1990	20.0000
7/25/1990	19.8750
7/24/1990	19.8750
7/23/1990	19.8750
7/20/1990	20.0000
7/19/1990	20.2500
7/18/1990	20.2500
7/17/1990	20.0000
7/16/1990	20.2500
7/13/1990	20.1250
7/12/1990	20.1250
7/11/1990	19.8750
7/10/1990	20.2500
7/9/1990	20.6250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
7/6/1990	20.5000
7/5/1990	20.6250
7/3/1990	21.0000
7/2/1990	21.0000
6/29/1990	20.7500
6/28/1990	21.0000
6/27/1990	21.1250
6/26/1990	21.2500
6/25/1990	21.0000
6/22/1990	21.0000
6/21/1990	21.3750
6/20/1990	21.2500
6/19/1990	21.1250
6/18/1990	21.1250
6/15/1990	21.2500
6/14/1990	21.2500
6/13/1990	21.5000
6/12/1990	21.3750
6/11/1990	21.5000
6/8/1990	21.6250
6/7/1990	21.5000
6/6/1990	21.6250
6/5/1990	21.7500
6/4/1990	21.7500
6/1/1990	21.6250
5/31/1990	21.2500
5/30/1990	21.2500
5/29/1990	20.8750
5/25/1990	21.0000
5/24/1990	21.2500
5/23/1990	21.5000
5/22/1990	21.8750
5/21/1990	21.6250
5/18/1990	21.5000
5/17/1990	22.0000
5/16/1990	21.8750
5/15/1990	21.7500
5/14/1990	21.8750
5/11/1990	21.3750
5/10/1990	21.1250
5/9/1990	21.0000
5/8/1990	21.0000
5/7/1990	20.8750
5/4/1990	20.6250
5/3/1990	20.6250

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
5/2/1990	20.6250
5/1/1990	20.2500
4/30/1990	20.2500
4/27/1990	20.2500
4/26/1990	20.3750
4/25/1990	20.5000
4/24/1990	20.3750
4/23/1990	20.5000
4/20/1990	21.1250
4/19/1990	21.3750
4/18/1990	21.2500
4/17/1990	21.3750
4/16/1990	21.2500
4/12/1990	20.8750
4/11/1990	21.1250
4/10/1990	21.2500
4/9/1990	21.2500
4/6/1990	21.5000
4/5/1990	21.5000
4/4/1990	21.6250
4/3/1990	21.6250
4/2/1990	21.6250
3/30/1990	21.3750
3/29/1990	21.3750
3/28/1990	21.3750
3/27/1990	21.6250
3/26/1990	21.3750
3/23/1990	21.5000
3/22/1990	21.3750
3/21/1990	21.5000
3/20/1990	21.3750
3/19/1990	21.3750
3/16/1990	21.3750
3/15/1990	21.5000
3/14/1990	21.5000
3/13/1990	21.7500
3/12/1990	22.0000
3/9/1990	21.7500
3/8/1990	21.7500
3/7/1990	21.8750
3/6/1990	21.7500
3/5/1990	21.7500
3/2/1990	21.8750
3/1/1990	21.8750
2/28/1990	21.8750

Potomac Electric Power Company 1990-2002
Pepco Holdings, Inc. 2002-2016

Date	Closing Price
2/27/1990	21.8750
2/26/1990	21.6250
2/23/1990	21.5000
2/22/1990	21.5000
2/21/1990	21.7500
2/20/1990	22.2500
2/16/1990	22.5000
2/15/1990	22.7500
2/14/1990	22.6250
2/13/1990	22.5000
2/12/1990	22.7500
2/9/1990	22.6250
2/8/1990	22.7500
2/7/1990	22.7500
2/6/1990	22.6250
2/5/1990	22.8750
2/2/1990	22.5000
2/1/1990	22.6250
1/31/1990	22.1250
1/30/1990	21.7500
1/29/1990	21.7500
1/26/1990	21.6250
1/25/1990	21.7500
1/24/1990	21.8750
1/23/1990	22.1250
1/22/1990	22.2500
1/19/1990	22.3750
1/18/1990	22.2500
1/17/1990	22.1250
1/16/1990	22.5000
1/15/1990	22.2500
1/12/1990	22.6250
1/11/1990	22.8750
1/10/1990	22.7500
1/9/1990	22.8750
1/8/1990	23.2500
1/5/1990	23.3750
1/4/1990	23.5000
1/3/1990	23.8750
1/2/1990	23.7500