FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LAWLESS ROBERT J</u>						2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC]										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 03/31/2017												Office below	er (give title /)	Other below	(specify)
(Street) CHICAGO IL 60603																Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State	e) (Z	ľip)														Perso	on		
		Tab	le I - Noi	n-Deriv	ative	Sec	uritie	es Ac	qui	red,	Disp	osed o	of, oı	r Ben	nefici	ally (Owned	i		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D) E	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Fransac Code (II		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				and 5) Securit		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
										Code	v	Amount		(A) or (D)	Pric	Price		ed ction(s) 3 and 4)		(Instr. 4)
Common Stock (Deferred Stock Units) 03/31						/2017				A		1,008		A	\$3!	5.97	17,898 ⁽¹⁾		I	By Exelon Directors' Deferred Stock Unit Plan
Common Stock																3	3,273	D		
		Т	able II -	Deriva (e.g., p	tive S uts, c	ecu alls	rities , war	Acc	uire s, op	ed, D otion	ispo s, c	sed of onverti	, or I ble s	Bene secu	ficial rities	ly O\)	wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transactior Code (Instr. 8)		n of Ex			ate Exe iration nth/Day	Date	ble and 7. Title and of Securitie) Underlying Derivative 9 (Instr. 3 and		es De Security (In		Price of erivative ecurity istr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						v	(A)	(D)	Date Exer	e rcisabl		kpiration ate	Title		Amoun or Numbe of Shares	er				
Phantom Stock	(2)									(2)		(2)	Com Sto		41,69	0		41,690 ⁽³⁾	I	By Constellation Deferred Compensation Plan for Non- employee Directors
Deferred Compensation - Phantom Share	(4)	03/31/2017			A		938			(4)		(4)	Com		938	\$	35.98	17,372 ⁽⁵⁾	D	

Explanation of Responses:

- $1.\ Balance\ includes\ 152\ shares\ acquired\ on\ March\ 10,\ 2017\ through\ automatic\ dividend\ reinvestment.$
- 2. Phantom stock units (which are in the form of deferred stock units) which will become payable in cash on a 1 for 1 basis upon the termination of the reporting person's service on the Exelon board of directors.
- $3.\ Balance\ includes\ 376\ shares\ acquired\ on\ March\ 10,\ 2017\ through\ automatic\ dividend\ reinvestment.$
- 4. Phantom share equivalents representing units held in the Exelon stock fund in a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock and short term investments. Units of the fund will be settled upon the reporting person's separation from the board for any reason. Units will be settled in cash. Units are acquired through regular periodic contributions of deferred board compensation and the reinvestment of dividend equivalents. The balance of phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.
- 5. Balance includes 150 shares equivalents accrued on February 13, 2017 through automatic dividend reinvestment.

Remarks:

Scott N. Peters, Esq., Attorney in Fact for Robert J. Lawless

04/03/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.