## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, I	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ROWE JOHN W					2. Issuer Name <b>and</b> Ticker or Trading Symbol EXELON CORP [ EXC ]									(Che	ck all appli Direct	tionship of Reporting all applicable) Director Officer (give title		rson(s) to Iss 10% Ov Other (s	vner
(====)						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2005								· >	below	below) Chairman, Preside		below)	
(Street)			60603		4. If Amendment, Date of Original Filed (Month/Day/Year)							Line]	dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(SI		Zip)	Deriva	ative Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					action 2A. Deemed Execution Date,			3. Trans	ction	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			) or	5. Amou Securiti Benefic	unt of 6. C ies For cially (D) Following ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	ate, T	4. Transactio Code (Inst 8)				6. Date Exercisal Expiration Date (Month/Day/Year		Amount of			3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			c	ode	V	1 1 1		Date Exercisab		xpiration ate	Title	Amount or Number of Shares							
Deferred Comp Phantom Shares	(1)	04/01/2005			A		105		(1)		(1)	Common Stock	10	5	\$45.9	29,757		D	

## **Explanation of Responses:**

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

## Remarks:

Scott N. Peters, Attorney in Fact for John W. Rowe \*\* Signature of Reporting Person

Date

04/04/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.