FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Ĭ	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
	hours per response:	0.5							

Instruction 1(b).					d pursuant to Section 16(a) of the Securities Exchange Act of 1934								
				or Sec	tion 30(h) of the Inv	estmer/	nt Com	npany Act of 1	.940				
Name and Address of Reporting Person* ROWE JOHN W				2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC]					(Chec	ationship of Reportir k all applicable) Director Officer (give title	ng Person(s) to Issuer 10% Owner Other (specify		
(Last) 10 SOUTH DE 37TH FLOOR	(First) (Middle) UTH DEARBORN STREET FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 12/23/2005					X	below)	below) esident and CEO	
				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable			
(Street) CHICAGO	IL	60603							Line)	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)											
		Table I - Noi	n-Derivat	ive S	ecurities Acqu	uired,	Disp	osed of,	or Ben	eficially	Owned		
Date			2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
		Table II -	 Derivativ	e Sec	urities Acquii	red, D	ispo	sed of, or	Benef	icially O	wned		
		((e.g., put	s, cal	ls, warrants, c	ption	s, co	onvertible	securi	ties)			

6. Date Exercisable and

Expiration Date

(1)

Expiration Date (Month/Day/Year)

Exercisable

(1)

7. Title and

Amount of

Securities

Title

Common

Stock

Underlying Derivative Security (Instr. 3 and 4)

Amount Number

of Shares

88

8. Price of

Derivative

Security

(Instr. 5)

\$54.74

9. Number of

derivative

Securities

Owned Following

(Instr. 4)

Beneficially

Reported Transaction(s)

32,250⁽²⁾

10.

Ownership

Form: Direct (D) or Indirect (I) (Instr. 4)

D

11. Nature

of Indirect

Ownership

(Instr. 4)

Comp. Phantom Shares **Explanation of Responses:**

(1)

Conversion

or Exercise

Price of

Derivative Security

- 1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- 2. Balance includes 234 shares acquired on 12-10-05 through the automatic dividend reinvestment feature of Exelon plans.

3A. Deemed

if any (Month/Day/Year)

Execution Date

4. Transaction Code (Instr. 8)

Code

A

5. Number

Derivative

Securities

Acquired (A) or Disposed

of (D) (Instr. 3, 4

(D)

and 5)

(A)

88

Remarks:

Deferred

1. Title of Derivative

Security (Instr. 3)

Scott N. Peters, Attorney in Fact for John W. Rowe

12/28/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction

(Month/Day/Year)

12/23/2005

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.