## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HILZINGER MATTHEW F</u>						2. Issuer Name and Ticker or Trading Symbol  EXELON CORP [ EXC ]										elationship ck all applic Directo	cable)	g Pers	son(s) to Issu 10% Ow	
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 09/30/2005										below)	Officer (give title Other (specify below)  Vice President and Controller			
(Street) CHICAGO IL 60603					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City)	(Stat		ip)																	
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D						2 Enr) if	2A. Deemed Execution Date, if any (Month/Day/Year)			ired, I 3. Transac Code (II 8)	tion	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			I (A) or	5. Amou Securitie Benefici Owned F	nt of es ally -ollowing	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									[	Code	v	Amount	(A (D	or	Price	Reported Transact (Instr. 3	tion(s)			Instr. 4)
Common Stock																8,	8,000		D	
Common Stock (Deferred Shares)																9,2	73 <sup>(1)</sup>		I 1	By Stock Deferral Plan
Common Stock (401k Shares)																49	)9 <sup>(2)</sup>		D	
		Та										sed of, onvertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transactic Code (Inst 8)					Date Exc piration onth/Da	Date	Amou Secui Unde Deriva		. Title and mount of iecurities Inderlying Ierivative Security Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat	te ercisabl		xpiration ate	Title		Amount or Number of Shares					
Performance Shares - Stock Units	(4)									(4)		(4)	Comm Stock		(4)		7,188 <sup>0</sup>	(5)	D	
Def. Comp. - Phantom	(3)	09/30/2005			A		11			(3)		(3)	Comm		11	\$53.44	495 <sup>(6</sup>	5)	D	

# **Explanation of Responses:**

- 1. Balance includes 78 shares acquired on 03/10/2005, 75 shares acquired on 06/10/2005, and 66 shares acquired on 09-10-05 through the automatic dividend reinvestment feature of Exelon plans.
- 2. Shares held as of 09/30/2005 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends
- 3. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- 4. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the award date. Under certain circumstances up to one half of the second and third vestings may either be settled in common stock on a 1 for 1 basis, or be settled in cash based on the cash value of the underlying stock on the date of vesting.
- 5. Balance includes 61 shares acquired on 03/10/2005, 58 shares acquired on 06/10/2005, and 51 shares acquired on 09-10-05 through the automatic dividend reinvestment feature of Exelon plans.
- 6. Balance includes 4 shares acquired on 03/10/2005, 4 shares acquired on 06/10/2005, and 3 shares acquired on 09-10-05 through the automatic dividend reinvestment feature of Exelon plans.

## Remarks:

Scott N. Peters, Esq. Attorney in Fact for Matthew F.

10/03/2005

<u>Hilzinger</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.