

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>ROWE JOHN W</u>  (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR  (Street) CHICAGO IL 60603  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP [ EXC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X <u>Chairman, President and CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2005	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/21/2005		M <sup>(1)</sup>		10,569	A	\$19.51	134,432 <sup>(2)</sup>	D	
Common Stock	11/21/2005		M <sup>(1)</sup>		37,556	A	\$29.75	171,988	D	
Common Stock	11/21/2005		S <sup>(1)</sup>		640	D	\$51.22	171,348	D	
Common Stock	11/21/2005		S		600	D	\$51.24	170,748	D	
Common Stock	11/21/2005		S		1,200	D	\$51.25	169,548	D	
Common Stock	11/21/2005		S		3,200	D	\$51.26	166,348	D	
Common Stock	11/21/2005		S		3,500	D	\$51.27	162,848	D	
Common Stock	11/21/2005		S		500	D	\$51.28	162,348	D	
Common Stock	11/21/2005		S		700	D	\$51.29	161,648	D	
Common Stock	11/21/2005		S		2,800	D	\$51.3	158,848	D	
Common Stock	11/21/2005		S		2,400	D	\$51.31	156,448	D	
Common Stock	11/21/2005		S		1,600	D	\$51.32	154,848	D	
Common Stock	11/21/2005		S		600	D	\$51.33	154,248	D	
Common Stock	11/21/2005		S		3,500	D	\$51.34	150,748	D	
Common Stock	11/21/2005		S		1,300	D	\$51.35	149,448	D	
Common Stock	11/21/2005		S		2,100	D	\$51.36	147,348	D	
Common Stock	11/21/2005		S		1,400	D	\$51.37	145,948	D	
Common Stock	11/21/2005		S		1,400	D	\$51.38	144,548	D	
Common Stock	11/21/2005		S		1,800	D	\$51.39	142,748	D	
Common Stock	11/21/2005		S		1,400	D	\$51.4	141,348	D	
Common Stock	11/21/2005		S		1,300	D	\$51.41	140,048	D	
Common Stock	11/21/2005		S		700	D	\$51.43	139,348	D	
Common Stock	11/21/2005		S		1,800	D	\$51.44	137,548	D	
Common Stock	11/21/2005		S		1,200	D	\$51.45	136,348	D	
Common Stock	11/21/2005		S		400	D	\$51.46	135,948	D	
Common Stock	11/21/2005		S		1,400	D	\$51.48	134,548	D	
Common Stock	11/21/2005		S		800	D	\$51.49	133,748	D	
Common Stock	11/21/2005		S		1,600	D	\$51.5	132,148	D	
Common Stock	11/21/2005		S		800	D	\$51.51	131,348	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Options 01-25-2000	\$19.51	11/21/2005		M <sup>(1)</sup>			10,569	(3)	(3)	Common Stock	10,569	(3)	0	D	
NQ Stock Options 10-20-2000	\$29.75	11/21/2005		M <sup>(1)</sup>			37,556	(3)	(3)	Common Stock	37,556	(3)	495,844	D	

**Explanation of Responses:**

- Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on February 25, 2005. Shares were sold through small lots which are reported as individual sales on this form and on a second Form 4 being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
- Balance includes 3,558 shares held in the Employee Stock Purchase Plan, including 155 acquired as of 09/30/2005 through automatic payroll contributions.
- Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

**Remarks:**

Scott N. Peters, Attorney in  
Fact for John W. Rowe                      11/22/2005

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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