FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MITCHELL J BARRY				er Name and Ticke LON CORP			Symbol		tionship of Reporting Person(s) to Is all applicable) Director 10% (Ssuer	
(Last) 10 SOUTH DE 37TH FLOOR	(First)		e of Earliest Transa /2005	ction (M	onth/E	Day/Year)	X	Officer (give title Ot		other (specify elow)		
(Street) CHICAGO (City)	IL (State)	4. If Ai	nendment, Date of	Original	Filed	(Month/Day/Y	6. Indiv Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - No	n-Derivative S	Securities Acq	uired,	Dis	posed of, o	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			Acquired (D) (Instr	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock			08/18/2005		M ⁽¹⁾		10,800	A	\$18.66	33,542	D	
Common Stock			08/18/2005		S ⁽¹⁾		10,800	D	\$50.7	22,742	D	
Common Stock (Deferred Shares)									19,553	I	By Stock Deferral Plan	
Common Stock (401k Shares)									5,521(2)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(3, ,,,,															
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Options 02-29- 2000	\$18.66	08/18/2005		M			10,800	(3)	(3)	Common Stock	10,800	(3)	0	D	
Deferred Comp Phantom Shares	(4)	08/19/2005		A		14		(4)	(4)	Common Stock	14	\$51.65	5,018	D	

Explanation of Responses:

- 1. Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005.
- 2. Shares held as of 07/31/2005 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends
- 3. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.
- 4. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends

Remarks:

Scott N. Peters, Esq. Attorney in Fact for J. Barry Mitchell

08/22/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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