FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|--|--|
| -bli-sti-s | |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MITCHELL J BARRY | | | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] | | | | | | | | | (Chec | k all appl Direct | icable) | g Pers | son(s) to Iss 10% Ov Other (s | vner | |
|---|--|--|--|---|---|--|-------------|---|--|----------|----------------|---|-----------------------------------|---|--|--|---|-----------------|---------------------------------------|
| (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/22/2005 | | | | | | | | X | below |) `` | esidei | below) nt and CF | · | |
| (Street) CHICAC | | | 50603 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | 2A. Deemed Execution Date | | | Code (In 8) | str. V | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | and | Reporte Transac (Instr. 3 | ies For (D) Following (I) (I) (I) ed ction(s) | | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, T | ransa ode (I | ansaction ode (Instr. | | mber ative rities ired osed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | De Se (In | . Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Ownership Form: | Beneficial Ownership (Instr. 4) |
| | | | | | ode | v | (A) (D) | | Date Exercisable | Ex Da | piration te | Title | Amou or Numb of Share | er | | | | | |
| Deferred Comp Phantom Shares | (1) | 07/22/2005 | | | A | | 14 | | (1) | | (1) | Common Stock | 14 | : | \$51.87 | 4,990 | | D | |

Explanation of Responses:

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Remarks:

Scott N. Peters, Esq. Attorney in Fact for J. Barry Mitchell

** Signature of Reporting Person Date

07/25/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.