SEC	Form 4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Khouzami Carim V					2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 10 S. DEARBORN STREET 54TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/25/2021									X Oncer (give title Other (specify below) below) CEO of BGE					
(Street) CHICAGO (City)	O IL (Sta		50603 Zip)		_ 4. 11	f Amen	dment,	Date of	Original	Filed	(Month/Day/	Year)		Indiv ne) X	Form fil	led by One led by Mor	e Repo	(Check Ap orting Perso One Repo	'n
		Tab	le I - No	n-Deri	vativ	e Sec	uritie	s Acq	juired,	Dis	posed of,	or Ben	eficia	lly C	Owned				
1. Title of Security (Instr. 3) Date				Date	. Transaction ate Ionth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis Code (Instr.			ecurities Acquired (A) c posed Of (D) (Instr. 3, 4			5. Amoun Securities Beneficia Owned Fe Reported	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)	Price		Transacti (Instr. 3 a	on(s)			(1130. 4)
Common S					.5/202				М		8,243	A	(1)		17,	115		D	
Common S					.5/202				F		2,861	D	\$43.			254	<u> </u>	D	
Common S	Stock			01/2	.5/202	1			D		1,380	D	\$43.	35	12,	874	<u> </u>	D	
Common Stock 401k Shares															664 ⁽²⁾		Ι		By 401k Plan
		-	Tabla II	Denie .		• • •		-											
			lable II -	(e.g.,	puts,	calls	irities 5, wari	Acqu rants,	option)ispo 1s, c	osed of, c onvertibl	e secur	ricially ities)	, 01	wnea				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	(e.g., ^{ed} Date,	4. Transa Code 8)	calls	, warı	nber of ative ities red (A) posed (Instr.	option	IS, C Exerc on Da	isable and te	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	d f g Securit	8 [] []	WNEC B. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	e s ally g	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	o of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deeme Execution if any	(e.g., ^{ed} Date,	4. Transa Code	calls	5. Nun Deriva Securi Acquin or Dis of (D)	nber of ative ities red (A) posed (Instr.	6. Date I	IS, C Exerc on Da Day/Y	isable and te	e secur 7. Title an Amount o Securities Underlyin Derivative	d f g Securit	y 11 9	3. Price of Derivative Security	derivative Securities Beneficia Owned Following	e s ally g	Ownershi Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deeme Execution if any	(e.g., ^{ed} Date,	4. Transa Code 8)	calls	5. Nun Deriva Securi Acquin or Dis of (D) 3, 4 an	rants, nber of ative ities red (A) posed (Instr. nd 5)	Option 6. Date I Expiration (Month/I	IS, C Exerc on Da Day/Y	Expiration	e secur 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an	d f Securit nd 4) Amour or Numbe of	y y nt s	3. Price of Derivative Security	derivative Securities Beneficia Owned Following Reported Transacti	e s ally g	Ownershi Form: Direct (D) or Indirect	o of Indirect Beneficial Ownership (Instr. 4)
2018 Restricted	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any	(e.g., ^{ed} Date,	4. Transa Code 8) Code	calls	5. Nun Deriva Securi Acquin or Dis of (D) 3, 4 an	nber of titive red (A) posed (Instr. td 5)	Option 6. Date I Expirati (Month/I Date Exercise	IS, C Exerc on Da Day/Y	Expiration Date	e secur 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 at Title	d f Securit nd 4) Amour or Numbe of Shares	y y nt s	8. Price of Derivative Security Instr. 5)	derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g ion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	o of Indirect Beneficial Ownership (Instr. 4)
Derivative Security (Instr. 3) 2018 Restricted Stock Units 2019 Restricted	Conversion or Exercise Price of Derivative Security \$()	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any	(e.g., ^{ed} Date,	4. Transa Code 8) Code	calls	5. Nun Deriva Securi Acquin or Dis of (D) 3, 4 an	rants, nber of titve tities red (A) posed (Instr. nd 5) (D) 1,184	Option 6. Date I Expiration (Month/I) Date Exercise (3)	IS, C Exerc on Da Day/Y	Expiration Date	e Secur 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 al Title Common Stock	ities) d f Securit nd 4) Amour or Numbe of Shares 1,184	y (()	8. Price of Derivative Security Instr. 5)	derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g l ion(s)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	o of Indirect Beneficial Ownership (Instr. 4)
2018 Restricted Stock Units 2019 Restricted Stock Units 2020 Restricted	Conversion or Exercise Price of Derivative Security \$0 \$0	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any	(e.g., ^{ed} Date,	A. Transa Code 8) Code M	calls	5. Nun Deriva Securi Acquin or Dis of (D) 3, 4 an	rants, nber of titive ities red (A) posed (Instr. nd 5) (D) 1,184 924	Option 6. Date Expiration (Month/M	IS, C Exerc on Da Day/Y	Expiration (3) (3) (3) (3)	e Secur 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an Title Common Stock Common	ities) d f Securit d 4) Amour or Numbe of Shares 1,184	y y ant arr arr arr arr arr arr arr arr arr ar	3. Price of Derivative Security Instr. 5)	derivativa Securitie Beneficial Owned Following Reported Transacti (Instr. 4) 0 929	e s s silly g ion(s)	Dwnershi Form: Direct (D) or Indirect (I) (Instr. 4 D	o of Indirect Beneficial Ownership (Instr. 4)
2018 Restricted Stock Units 2019 Restricted Stock Units 2020 Restricted Stock Units 2021 Restricted	Conversion or Exercise Price of Derivative Security \$0 \$0 \$0	3. Transaction Date (Month/Day/Year) 01/25/2021 01/25/2021 01/25/2021	3A. Deeme Execution if any	(e.g., ^{ed} Date,	Putts, 4. Transa Code I 8) Code M M M	calls	5. Nun Deriva Securi Acquii or Dis of (D) 3, 4 an (A)	rants, nber of titive ities red (A) posed (Instr. nd 5) (D) 1,184 924	Option 6. Date Expirati (Month/I Date Exercisa (3) (3) (3)	IS, C Exerc on Da Day/Y	Expiration (3) (3) (3) (3)	e Secur 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 al Title Common Stock Common Stock Common	ities) d f Securit or Numbe of Shares 1,184 924	yy nt er 5 6	3. Price of Derivative Security Instr. 5)	derivativa Securitie Beneficia Owned Following Reported Transacti (Instr. 4) 0 929 3,992	e s slily g ion(s) 2	Dwnershi Form: Direct (D) or Indirect (I) (Instr. 4 D D	o of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Common shares acquired through conversion of previously awarded and vested restricted stock units (RSUs) and performance share (stock units) under the Exelon Long Term Incentive Plan.

2. Shares held as of December 31, 2020 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the quarterly reinvestment of dividends.

3. Restricted stock unit (RSUs) award granted pursuant to the Exelon Long Term Incentive Plan. RSUs are granted annually at the Compensation and Leadership Development Committee's first meeting in January or February and vest in 1/3 increments on the dates of the Committee's January or February meetings held in the first, second, and third years after the grant date. Each RSU represents the right to receive one share of Exelon common stock. Awards accrue additional RSUs acquired through quarterly dividend reinvestment that vest on the same schedule as the underlying award.

4. Performance share (stock unit) award granted pursuant to the Exelon Long Term Incentive Plan for the three-year performance period referenced in Column 1 based on the Compensation and Leadership Development Committee's determination of performance achieved for the period. Each performance share (stock unit) represents the right to receive one share or the economic equivalent value of one share of Exelon common stock. Performance share (stock units) awards vest immediately upon grant date

Elizabeth M. Hensen, Attorney-01/26/2021

in-Fact for Carim V. Khouzami

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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