

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>STROBEL PAMELA B</u></p> <p>(Last) (First) (Middle)</p> <p>10 SOUTH DEARBORN STREET 37TH FLOOR</p> <p>(Street)</p> <p>CHICAGO IL 60603</p> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>EXELON CORP [EXC]</u></p> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p>09/30/2005</p> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>Director 10% Owner</p> <p>Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)</p> <p>Executive VP through 09-30-05</p> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								5,280 ⁽¹⁾	D	
Common Stock (Deferred Shares)	09/30/2005		M		39,984	A	\$54.33	121,830 ⁽²⁾	I	By Stock Deferral Plan
Common Stock (Deferred Shares)	09/30/2005		F		935	D	\$54.33	120,894	I	By Stock Deferral Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Shares - Stock Units	(4)	09/30/2005		A		12,715 ⁽⁵⁾		(4)	(4)	Common Stock	12,715	(4)	39,984 ⁽³⁾	D	
Performance Shares - Stock Units	\$54.33	09/30/2005		M		39,984 ⁽⁶⁾		(4)	(4)	Common Stock	39,984	(4)	0	D	

Explanation of Responses:

- Balance includes 41 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.
- Balance includes 580 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.
- Balance includes 193 shares acquired on 09/10/2005 through the automatic dividend reinvestment feature of Exelon plans.
- Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the award date. Under certain circumstances up to one half of the second and third vestings may either be settled in common stock on a 1 for 1 basis, or be settled in cash based on the cash value of the underlying stock on the date of vesting.
- Prorated grant of performance shares earned for 2005 awarded due to retirement of reporting person.
- Accelerated vesting of performance shares due to retirement of reporting person.

Remarks:

Scott N. Peters, Esq., Attorney in Fact for Pamela B. Strobel 10/04/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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