FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

1. Name and Address of Reporting Person* <u>SKOLDS JOHN L</u>			2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC]		ionship of Reporting Perso all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify
(100)		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 01/22/2007	Λ	below) Executive Vice P	below) resident
(Street) CHICAGO (City)	IL (State)	60603 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing Form filed by One Repor Form filed by More than Person	rting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	01/22/2007		М		30,008 ⁽¹⁾⁽²⁾	A	\$59.96	70,072	D		
Common Stock	01/22/2007		F		10,220(3)	D	\$59.96	59,852	D		
Common Stock	01/22/2007		D		19,788 ⁽⁴⁾	D	\$59.96	40,064	D		
Common Stock (Deferred Shares)								56,127	I	By STock Deferral Plan	
Common Stock (401k Shares)								4,299 ⁽⁵⁾	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivati Securiti Acquire Dispose	Disposed of D) (Instr. 3, 4			te of Securities		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Performance Shares - Stock Units	(1)	01/22/2007		Α		36,980		(1)	(1)	Common Stock	36,980	\$59.96	61,794	D	
Performance Shares - Stock Units	(1)	01/22/2007		М			30,008	(1)	(1)	Common Stock	30,008	\$59.96	31,786	D	
NQ Stock Options 01- 22-2007	\$59.96	01/22/2007		Α		43,000		(6)	(6)	Common Stock	43,000	(6)	43,000	D	

Explanation of Responses:

1. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the second and third anniversaries of the award date. Under certain circumstances vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting. 2. Vested amount includes the first 1/3 of the current grant, the second 1/3 of the grant made in January 2006 and the third and final 1/3 of the grant made in January 2005.

3. Shares withheld by the Issuer for reporting person's tax obligation.

4. Vested performance shares settled in cash on a 1 for 1 basis.

5. Shares held as of 12/31/2006 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends

6. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Remarks:

Scott N. Peters, Attorney in Fact 01/24/2007 for John L. Skolds

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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