## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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OMB APPRO	DVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CLARK FRANK M  (Last) (First) (Middle)  10 SOUTH DEARBORN STREET					2. Issuer Name and Ticker or Trading Symbol     EXELON CORP [ EXC ]  3. Date of Earliest Transaction (Month/Day/Year)     12/17/2010									all appl Direct Office below	cable) or (give title		10% Ov Other (s below)	vner specify
Street) (Street) CHICAGO IL 60603 (City) (State) (Zip)  Table I - Non-Derivation						4. If Amendment, Date of Original Filed (Month/Day/Year)  ative Securities Acquired, Disposed of, or Benefic							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Date				Transaction te onth/Day/Ye	Execution Date,			Code (I		(A) or			and Securit Benefic		cially (D) Following ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date if any (Month/Day/Yea	Code (		n of		6. Date Exercisa Expiration Date (Month/Day/Yea		Amount of		of s g e Securit and 4)	Dei Sec (Ins	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct ( or Indir (I) (Instr	Ownership	Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable		epiration ate	Title	Amour or Number of Shares	er					
Deferred Comp Phantom Shares	(1)	12/17/2010		A		69		(1)		(1)	Common Stock	69	\$	41.08	4,205 <sup>(2)</sup>	)	D	

## **Explanation of Responses:**

- 1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- 2. Balance includes 52 shares acquired on 12/10/2010 through the automatic dividend reinvestment feature of Exelon plans.

## Remarks:

Lawrence C. Bachman, Attorney in Fact for Frank M. 12/20/2010 Clark

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.