FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [| D.C. | 20549 |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* HILZINGER MATTHEW F (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR (Street) CHICAGO IL 60603 (City) (State) (Zip) | | | | | | 2. Issuer Name and Ticker or Trading Symbol EXELON CORP [EXC] 3. Date of Earliest Transaction (Month/Day/Year) 09/25/2009 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | |
|--|--|--|--|----------------------------------|--------------------------------------|--|---------|------|---------------------------------------|------|------------------|---|---|--|---|--|---|-----------------|---------------------------------------|
| | | Tabl | le I - Non-l | Deriva | ative | Sec | curitie | es A | cquired, | Dis | posed | of, or B | enefi | cially | / Owne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | ction 2A. Deemed Execution Date, | | | Code | | (A) or | | | or 4 and rice | nd Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Yea | ate, Ti | 4. Transactic Code (Insi 8) | | on of | | 6. Date Ex Expiration (Month/Da | Date | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | E | . Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Ownership Form: | Beneficial Ownership (Instr. 4) |
| | | | | С | ode | v | (A) | (D) | Date Exercisab | | kpiration ate | Title | Amor or Numb of Share | ber | | | | | |
| Deferred Comp. Phantom Shares | (1) | 09/25/2009 | | | A | | 17 | | (1) | | (1) | Common Stock | 17 | 7 | \$49.86 | 308 | | D | |

Explanation of Responses:

1. Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

Remarks:

Lawrence C. Bachman,

Attorney in Fact for Matthew 09/29/2009

F. Hilzinger

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.