FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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| | | | or Section 30(ff) of the investment Company Act of 1940 | | | |
|---|-------------------------|-------|--|------------------------|---|--|
| 1. Name and Address of Reporting Person* SKOLDS JOHN L | | | 2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC] | (Check | ationship of Reporting Pe k all applicable) Director Officer (give title | erson(s) to Issuer 10% Owner Other (specify |
| (Last) 10 SOUTH DE | 0 SOUTH DEARBORN STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 05/11/2006 | X | below) Executive Vice | below) |
| (Street) CHICAGO | IL | 60603 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filir Form filed by One Re Form filed by More the Person | porting Person |

| (Street) CHICAGO | IL (State) | 60603 (Zip) | 4. If Ar | | J | | Line) X | Form filed by One Form filed by Mor Person | | | | |
|---|---------------|----------------|---------------------|---|---|------------|------------------------------|--|----------|---|---|---|
| (City) | (State) | | | Sanualdian Ann | | - - | L. Company | | | | | |
| Table I - No 1. Title of Security (Instr. 3) | | | action acy/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | Acquired | (A) or | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stoc | k | 05/11 | /2006 | | M | | 7,500 ⁽¹⁾ | A | \$24.805 | 47,152 ⁽²⁾ | D | |
| Common Stoc | k | 05/11 | /2006 | | M | | 5,000(1) | A | \$32.54 | 52,152 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 600(1) | D | \$54.37 | 51,552 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 200 | D | \$54.38 | 51,352 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 240 | D | \$54.42 | 51,112 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 700 | D | \$54.44 | 50,412 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.45 | 50,312 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 600 | D | \$54.46 | 49,712 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.55 | 49,612 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 400 | D | \$54.56 | 49,212 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 200 | D | \$54.57 | 49,012 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.58 | 48,912 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 500 | D | \$54.6 | 48,412 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 400 | D | \$54.61 | 48,012 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.62 | 47,912 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 200 | D | \$54.63 | 47,712 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 300 | D | \$54.64 | 47,412 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.66 | 47,312 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 300 | D | \$54.67 | 47,012 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 200 | D | \$54.68 | 46,812 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 400 | D | \$54.69 | 46,412 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 200 | D | \$54.7 | 46,212 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.71 | 46,112 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.72 | 46,012 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 300 | D | \$54.73 | 45,712 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 500 | D | \$54.74 | 45,212 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.75 | 45,112 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 100 | D | \$54.76 | 45,012 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 400 | D | \$54.77 | 44,612 | D | |
| Common Stoc | k | 05/11 | /2006 | | S | | 400 | D | \$54.78 | 44,212 | D | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|------------------------------|---|-------------------------------------|---|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deri Sec Acq or D of (I | umber of vative urities uired (A) isposed D) (Instr. and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| NQ Stock Options 01/27/2003 | \$24.805 | 05/11/2006 | | М | | | 7,500 ⁽¹⁾ | (3) | (3) | Common Stock | 7,500 | (3) | 72,500 | D | |
| NQ Stock Options 01/26/2004 | \$32.54 | 05/11/2006 | | М | | | 5,000 ⁽¹⁾ | (3) | (3) | Common Stock | 5,000 | (3) | 75,000 | D | |

Explanation of Responses:

- 1. Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 15, 2006. Shares were sold through small lots which are reported as individual sales on this form and on additional Form 4's being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
- 2. Balance includes 143 shares acquired on 03/10/2006 through the automatic dividend reinvestment feature of Exelon plans. Balance also includes 261 shares acquired through dividend reinvestment during 2005 which were inadvertantly omitted from previous reports.
- 3. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Remarks:

Scott N. Peters, Attorney in Fact for John L. Skolds

05/11/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.