FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Crane Christopher M.</u>						2. Issuer Name and Ticker or Trading Symbol EXELON CORP [ EXC ]								tionship of Reporting (all applicable) Director Officer (give title		10% Own Other (spe		ner
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/28/2008								below) Exe	cutive Vi	ice Pr	below) resident		
(Street)	) IL		60603		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(Sta	<u> </u>	(Zip)															
1. Title of Security (Instr. 3) 2. Trans Date				nsactio			uired, Disposed of, or Benefici  3. Transaction Code (Instr. 8)  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 18)		) or	5. Amount of Securities Beneficially Owned Following		Form: Direct I (D) or Indirect I (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) or (D)	Price	Transactio	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 01/			01/2	28/20	/2008		M		22,915(1)(2)	A	\$73.29	45,864 <sup>(3)</sup>			D			
Common S	tock			01/2	28/20	08			F		7,744(4)	D	\$73.29	38,1	.20		D	
			Table II -								sed of, or onvertible			vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Execution D	ate,	4. Transa Code ( 8)				6. Date Exer Expiration I (Month/Day		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares		Reported Transactio (Instr. 4)	on(s)		
Performance Shares - Stock Units	(1)	01/28/2008			A		28,660			(1)	(1)	Common Stock	28,660	\$73.29	50,22	7	D	
Performance Shares - Stock Units	(1)	01/28/2008			M			22,915 <sup>(2)</sup>		(1)	(1)	Common Stock	22,915	\$73.29	27,312	2	D	
NQ Stock Options	\$73.29	01/28/2008			A		28,000			(5)	(5)	Common Stock	28,000	(5)	28,000	0	D	

## **Explanation of Responses:**

- 1. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- 2. Vested amount includes 1/3 of the current grant, the second 1/3 of the grant made in January 2007 and the third and final 1/3 of the grant made in January 2006.
- 3. Balance includes 20,000 restricted shares.
- 4. Shares withheld by the Issuer for reporting person's tax obligation.
- 5. Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

## Remarks:

Scott N. Peters, Attorney in Fact for Christopher M. Crane

01/29/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.