

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cornew Kenneth W.</u>  (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 54TH FLOOR  (Street) CHICAGO IL 60603  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/26/2010	3. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP [ EXC ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Senior VP	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,366	D	
Common Stock	5,540	I	By Immediate Family

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Performance Shares - Stock Units	(1)	(1)	Common Stock	9,609	(1)	D	
Restricted Stock Units 04/01/2005	(2)	(2)	Common Stock	4,000	(2)	D	
Restricted Stock Units 08/01/2008	(3)	(3)	Common Stock	5,000	(3)	D	
NQ Stock Options - 01/26/2004	(4)	(4)	Common Stock	200	32.54	D	
NQ Stock Options - 01/26/2004	(4)	(4)	Common Stock	3,851	32.54	D	
NQ Stock Options - 01/24/2005	(4)	(4)	Common Stock	5,550	42.85	D	
NQ Stock Options - 01/23/2006	(4)	(4)	Common Stock	6,375	58.55	D	
NQ Stock Options - 01/22/2007	(4)	(4)	Common Stock	8,500	59.96	D	
NQ Stock Options - 01/28/2008	(4)	(4)	Common Stock	11,000	73.29	D	
NQ Stock Options - 01/26/2009	(4)	(4)	Common Stock	14,900	56.51	D	

**Explanation of Responses:**

- Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- Restricted stock units granted under the Issuers Long Term Incentive Plan. Restricted stock units may be settled on a 1 for 1 basis for shares of Exelon common stock. 100% of the shares in this grant will vest on 04/01/2010.
- Restricted stock units granted under the Issuers Long Term Incentive Plan. Restricted stock units may be settled on a 1 for 1 basis for shares of Exelon common stock. 100% of the shares in this grant will vest on 08/01/2013.
- Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

**Remarks:**

Scott N. Peters, Attorney in      02/01/2010  
Fact for Kenneth W. Cornew

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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