

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>HILZINGER MATTHEW F</u>  (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR  (Street) CHICAGO IL 60603  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP [ EXC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Senior VP and Controller
	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2007	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/23/2007		S		2,606	D	\$65.69	8,000	D	
Common Stock	02/23/2007		M		4,250	A	\$24.81	12,250	D	
Common Stock	02/23/2007		M		13,500	A	\$32.54	25,750	D	
Common Stock	02/23/2007		S		700	D	\$65.5	25,050	D	
Common Stock	02/23/2007		S		900	D	\$65.55	24,150	D	
Common Stock	02/23/2007		S		1,400	D	\$65.57	22,750	D	
Common Stock	02/23/2007		S		1,000	D	\$65.61	21,750	D	
Common Stock	02/23/2007		S		866	D	\$65.56	20,884	D	
Common Stock	02/23/2007		S		1,000	D	\$65.59	19,884	D	
Common Stock	02/23/2007		S		1,000	D	\$65.61	18,884	D	
Common Stock	02/23/2007		S		100	D	\$65.63	18,784	D	
Common Stock	02/23/2007		S		200	D	\$65.61	18,584	D	
Common Stock	02/23/2007		S		100	D	\$65.64	18,484	D	
Common Stock	02/23/2007		S		900	D	\$65.63	17,584	D	
Common Stock	02/23/2007		S		300	D	\$65.64	17,284	D	
Common Stock	02/23/2007		S		1,284	D	\$65.7	16,000	D	
Common Stock	02/23/2007		S		200	D	\$65.75	15,800	D	
Common Stock	02/23/2007		S		200	D	\$65.76	15,600	D	
Common Stock	02/23/2007		S		3,500	D	\$65.75	12,100	D	
Common Stock	02/23/2007		S		100	D	\$65.76	12,000	D	
Common Stock	02/23/2007		S		600	D	\$65.8	11,400	D	
Common Stock	02/23/2007		S		2,000	D	\$65.85	9,400	D	
Common Stock	02/23/2007		S		1,400	D	\$65.86	8,000	D	
Common Stock (Deferred Shares)								12,632	I	By Stock Deferral Plan
Common Stock (401k Shares)								516 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table of Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3, 4 and 5)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NQ Stock Options 01-27-2003	\$24.805	02/23/2007		M		4,250	(2)	(2)	Common Stock	4,250	(2)	0	D
NQ Stock Options 01-26-2004	\$32.54	02/23/2007		M		13,500	(2)	(2)	Common Stock	13,500	(2)	4,500	D

**Explanation of Responses:**

- Shares held as of 01/31/2007 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

**Remarks:**

Scott N. Peters, Esq. Attorney  
in Fact for Matthew F. Hilzinger      02/27/2007

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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