

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>MEHRBERG RANDALL E</u> (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR (Street) CHICAGO IL 60603 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP [EXC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/22/2005</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/22/2005		M ⁽¹⁾		25,200	A	\$32.25	25,200	D	
Common Stock	11/22/2005		S ⁽¹⁾		100	D	\$50.95	25,100	D	
Common Stock	11/22/2005		S		100	D	\$50.96	25,000	D	
Common Stock	11/22/2005		S		200	D	\$50.97	24,800	D	
Common Stock	11/22/2005		S		200	D	\$51	24,600	D	
Common Stock	11/22/2005		S		500	D	\$51.01	24,100	D	
Common Stock	11/22/2005		S		700	D	\$51.03	23,400	D	
Common Stock	11/22/2005		S		100	D	\$51.04	23,300	D	
Common Stock	11/22/2005		S		400	D	\$51.05	22,900	D	
Common Stock	11/22/2005		S		400	D	\$51.06	22,500	D	
Common Stock	11/22/2005		S		600	D	\$51.07	21,900	D	
Common Stock	11/22/2005		S		500	D	\$51.08	21,400	D	
Common Stock	11/22/2005		S		300	D	\$51.09	21,100	D	
Common Stock	11/22/2005		S		400	D	\$51.1	20,700	D	
Common Stock	11/22/2005		S		100	D	\$51.11	20,600	D	
Common Stock	11/22/2005		S		700	D	\$51.12	19,900	D	
Common Stock	11/22/2005		S		400	D	\$51.13	19,500	D	
Common Stock	11/22/2005		S		300	D	\$51.15	19,200	D	
Common Stock	11/22/2005		S		100	D	\$51.16	19,100	D	
Common Stock	11/22/2005		S		100	D	\$51.17	19,000	D	
Common Stock	11/22/2005		S		600	D	\$51.18	18,400	D	
Common Stock	11/22/2005		S		300	D	\$51.19	18,100	D	
Common Stock	11/22/2005		S		200	D	\$51.2	17,900	D	
Common Stock	11/22/2005		S		300	D	\$51.21	17,600	D	
Common Stock	11/22/2005		S		100	D	\$51.22	17,500	D	
Common Stock	11/22/2005		S		400	D	\$51.25	17,100	D	
Common Stock	11/22/2005		S		200	D	\$51.26	16,900	D	
Common Stock	11/22/2005		S		100	D	\$51.28	16,800	D	
Common Stock	11/22/2005		S		300	D	\$51.3	16,500	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/22/2005		S		300	D	\$51.31	16,200	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
NQ Stock Options 12-01-2000	\$32.25	11/22/2005		M ⁽¹⁾		25,200		(2)	(2)	Common Stock	25,200	(2)	50,400	D	

Explanation of Responses:

- Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005. Shares were sold through small lots which are reported as individual sales on this form and on one other Form 4 being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
- Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Remarks:

Scott N. Peters, Esq. Attorney
in Fact for Randall E. Mehrberg 11/23/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.