(Last)

54TH FLOOR

| UNITED STATES SECURITIES | AND EXCHANGE COMMISSION |
|--------------------------|-------------------------|
|--------------------------|-------------------------|

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person

Form filed by More than One Reporting Person

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|--|------------------------------------------------------------------------------------------------------------------------------|
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Crane Christopher M.

1. Name and Address of Reporting Person*

10 SOUTH DEARBORN STREET

(First)

(Middle)

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed p

| d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | hours per response: | 0.5 | | |
|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------|---------------------|----------------------|--|--|
| 2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP</u> [EXC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| | | Director | 10 | % Owner | | |
| | x | Officer (give below) | | her (specify low) | | |
| 3. Date of Earliest Transaction (Month/Day/Year) 01/26/2015 | | , | esident and CEO | | | |

Х

| (Street) | | 60603 |
|----------|---------|-------|
| CHICAGO | IL | 60603 |
| (City) | (State) | (Zip) |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. If Amendment, Date of Original Filed (Month/Day/Year)

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------|---|----------------------------------------------------------------------|---------------|---------|------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common stock | 01/26/2015 | | М | | 207,754 | Α | \$37.34 | 345,973 ⁽¹⁾ | D | |
| Common stock | 01/26/2015 | | F | | 92,158 ⁽²⁾ | D | \$37.34 | 253,815 | D | |
| Common Stock | 01/26/2015 | | D | | 77,147 ⁽³⁾ | D | \$37.34 | 176,668 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-------------------------------------------------------------------------------------------------------|---------|----------------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Unit Award 01/26/2015 | \$0 | 01/26/2015 | | A | | 86,796 | | (4) | (4) | Common stock | 86,796 | (4) | 86,796 | D | |
| Restricted Stock Unit Award 01/27/2014 | \$0 | 01/26/2015 | | М | | | 37,582 | (4) | (4) | Common stock | 37,582 | \$37.34 | 75,167 ⁽⁵⁾ | D | |
| Restricted Stock Unit Award 01/28/2013 | \$0 | 01/26/2015 | | М | | | 33,794 | (4) | (4) | Common stock | 33,794 | \$37.34 | 33,799 ⁽⁶⁾ | D | |
| Performance Shares- Stock Units | \$0 | 01/26/2015 | | A | | 91,378 | | (7) | (7) | Common stock | 91,378 | (7) | 136,378 ⁽⁷⁾⁽⁸⁾ | D | |
| Performance Shares- Stock Units | \$0 | 01/26/2015 | | М | | | 136,378 | (8) | (8) | Common stock | 136,378 | \$37.34 | 0 | D | |
| Def. Comp. Phantom Share Equivalents | (9) | | | | | | | (9) | (9) | Common stock | 5,773 | | 5,773 ⁽¹⁰⁾ | D | |

Explanation of Responses:

1. Balance includes 1,409 shares acquired on March 10, 2014; 1,121 shares acquired on June 10, 2014; 1,271 shares acquired on September 10, 2014; and 1,168 shares acquired on December 10, 2014 through automatic dividend reinvestment

2. Shares withheld by the Issuer for reporting person's tax obligation.

3. Shares settled in cash on a 1 for 1 basis.

4. Restricted stock unit award made pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded will vest upon the first, second and third anniversary date that is referenced in column 1.

5. Balance includes 1,129 shares acquired on March 10, 2014; 916 shares acquired on June 10, 2014; 1,039 shares acquired on September 10, 2014; and 964 shares acquired on December 10, 2014 through automatic dividend reinvestmen

6. Balance includes 677 shares acquired on March 10, 2014; 549 shares acquired on June 10, 2014; 623 shares acquired on September 10, 2014; and 578 shares acquired on December 10, 2014 through automatic dividend reinvestment.

7. Transition performance shares awarded pursuant to the Exelon Long Term Incentive Plan in connection with transition from one-year to three-year performance period for the performance share award program. Shares vest immediately upon award.

8. Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vest immediately upon receipt. The remaining shares vest in 1/3 increments on each of the first and second anniversaries of the grant date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting. 9. Phantom share equivalents representing units held in the Exelon stock fund in a multi-fund, non-qualified deferred compensation plan. The Exelon stock fund is a unitized fund that consists of Exelon common stock

and short term investments. Units of the fund will be settled upon the reporting person's separation from the board for any reason. Units will be settled in cash. Units are acquired through region periodic contributions of deferred board compensation and the reinvestment of dividend equivalents. The balance of phantom share equivalents may fluctuate from time to time due to fluctuations in the fund composition.

10. Balance as of December 31, 2014. Balance includes 59 share equivalents accrued on February 12, 2014; 50 on May 13, 2014; 55 on August 13, 2014; and 49 on November 13, 2014 through automatic dividend reinvestment.

Lawrence C. Bachman, Attorney 01/28/2015 in Fact for Christopher M. Crane

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.