

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>SKOLDS JOHN L</u>  (Last) (First) (Middle) 10 SOUTH DEARBORN STREET 37TH FLOOR  (Street) CHICAGO IL 60603  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EXELON CORP [ EXC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) 05/25/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/25/2006		M		7,500 <sup>(1)</sup>	A	\$24.81	47,152	D	
Common Stock	05/25/2006		M		5,000 <sup>(1)</sup>	A	\$32.54	52,152	D	
Common Stock	05/25/2006		s		300 <sup>(1)</sup>	D	\$54.56	51,852	D	
Common Stock	05/25/2006		s		300	D	\$54.59	51,552	D	
Common Stock	05/25/2006		s		400	D	\$54.71	51,152	D	
Common Stock	05/25/2006		s		400	D	\$54.72	50,752	D	
Common Stock	05/25/2006		s		300	D	\$54.73	50,452	D	
Common Stock	05/25/2006		s		300	D	\$54.74	50,152	D	
Common Stock	05/25/2006		s		300	D	\$54.75	49,852	D	
Common Stock	05/25/2006		s		200	D	\$54.76	49,652	D	
Common Stock	05/25/2006		s		200	D	\$54.77	49,452	D	
Common Stock	05/25/2006		s		1,300	D	\$54.79	48,152	D	
Common Stock	05/25/2006		s		800	D	\$54.8	47,352	D	
Common Stock	05/25/2006		s		700	D	\$54.81	46,652	D	
Common Stock	05/25/2006		s		400	D	\$54.83	46,252	D	
Common Stock	05/25/2006		s		500	D	\$54.84	45,752	D	
Common Stock	05/25/2006		s		1,000	D	\$54.85	44,752	D	
Common Stock	05/25/2006		s		300	D	\$54.86	44,452	D	
Common Stock	05/25/2006		s		200	D	\$54.88	44,252	D	
Common Stock	05/25/2006		s		200	D	\$54.89	44,052	D	
Common Stock	05/25/2006		s		1,400	D	\$54.9	42,652	D	
Common Stock	05/25/2006		s		700	D	\$54.91	41,952	D	
Common Stock	05/25/2006		s		500	D	\$54.92	41,452	D	
Common Stock	05/25/2006		s		400	D	\$54.94	41,052	D	
Common Stock	05/25/2006		s		900	D	\$54.95	40,152	D	
Common Stock	05/25/2006		s		200	D	\$54.96	39,952	D	
Common Stock	05/25/2006		s		200	D	\$54.98	39,752	D	
Common Stock	05/25/2006		s		100	D	\$54.99	39,652	D	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (Deferred Shares)								55,016	I	By Stock Deferral Plan
Common Stock (401k Shares)								4,210 <sup>(2)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
NQ Stock Options 01/27/2003	\$24.805	05/25/2006		M			7,500 <sup>(1)</sup>	(3)	(3)	Common Stock	7,500	(3)	65,000	D	
NQ Stock Options 01/26/2004	\$32.54	05/25/2006		M			5,000 <sup>(1)</sup>	(3)	(3)	Common Stock	5,000	(3)	70,000	D	

**Explanation of Responses:**

- Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 15, 2006. Shares were sold through small lots which are reported as individual sales on this form.
- Shares held as of 04/30/2006 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

**Remarks:**

Scott N. Peters, Attorney in  
Fact for John L. Skolds      05/26/2006

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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