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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

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**FORM 8-K**

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**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**July 2, 2014  
Date of Report (Date of earliest event reported)**

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<u>Commission File Number</u>	<u>Exact Name of Registrant as Specified in Its Charter; State of Incorporation; Address of Principal Executive Offices; and Telephone Number</u>	<u>IRS Employer Identification Number</u>
1-16169	<b>EXELON CORPORATION</b> (a Pennsylvania corporation) 10 South Dearborn Street P.O. Box 805379 Chicago, Illinois 60680-5379 (312) 394-7398	23-2990190
1-1910	<b>BALTIMORE GAS AND ELECTRIC COMPANY</b> (a Maryland corporation) 2 Center Plaza 110 West Fayette Street Baltimore, Maryland 21201 (410) 234-5000	52-0280210

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Section 8 – Other Events

### Item 8.01. Other Events.

On July 2, 2014, Baltimore Gas and Electric Company (BGE) filed an application with the Maryland Public Service Commission (MDPSC) seeking increases of \$117.6 million and \$67.6 million to its electric and gas distribution base rates, respectively. The requested rates of return on equity in the application are 10.65% and 10.55% for electric and gas distribution, respectively. The new electric and gas distribution base rates are expected to take effect in January 2015. BGE cannot predict how much of the requested increases the MDPSC will approve.

Attached as Exhibit 99.1 to this Current Report on Form 8-K is BGE's press release regarding its filing with the MDPSC.

## Section 9 – Financial Statements and Exhibits

### Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release

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This combined Form 8-K is being furnished separately by Exelon Corporation (Exelon) and BGE (Registrants). Information contained herein relating to any individual Registrant has been furnished by such Registrant on its own behalf. No Registrant makes any representation as to information relating to any other Registrant.

This Current Report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are subject to risks and uncertainties. The factors that could cause actual results to differ materially from these forward-looking statements include those discussed herein as well as those discussed in (1) Exelon's 2013 Annual Report on Form 10-K in (a) ITEM 1A. Risk Factors, (b) ITEM 7. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) ITEM 8. Financial Statements and Supplementary Data: Note 22; (2) Exelon's First Quarter 2014 Quarterly Report on Form 10-Q in (a) Part II, Other Information, ITEM 1A. Risk Factors; (b) Part 1, Financial Information, ITEM 2. Management's Discussion and Analysis of Financial Condition and Results of Operations and (c) Part I, Financial Information, ITEM 1. Financial Statements: Note 15; and (3) other factors discussed in filings with the Securities and Exchange Commission by the Registrants. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this Current Report. None of the Registrants undertakes any obligation to publicly release any revision to its forward-looking statements to reflect events or circumstances after the date of this Current Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**EXELON CORPORATION**

/S/ Jonathan W. Thayer

Jonathan W. Thayer

Senior Executive Vice President and Chief Financial Officer  
Exelon Corporation

**BALTIMORE GAS AND ELECTRIC COMPANY**

/S/ David M. Vahos

David M. Vahos

Vice President, Chief Financial Officer and Treasurer  
Baltimore Gas and Electric Company

July 8, 2014

**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release



An Exelon Company

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## News Release

**Contact**

Valencia McClure, Valencia.McClure@exeloncorp.com

**BGE Media Hotline: 410.470.7433****For Immediate Release****BGE Files to Adjust Electric and Gas Distribution Rates**

*Proposed increases to recover major safety and reliability investments in gas and electric systems are offset by declining prices of electricity and natural gas and new energy rebate opportunities*

**BALTIMORE** (July 02, 2014) – BGE today announced that it has filed with the Maryland Public Service Commission (PSC) for adjustments to the electric and natural gas distribution portions of residential and commercial customers' bills. The adjustments support continued investments in the electric and gas distribution systems, enhancing the safety and reliability of BGE's systems serving 1.2 million customers across central Maryland.

"BGE has continued to significantly invest in modernizing the electric and natural gas systems and the benefits to customers are clear," said Calvin G. Butler Jr., chief executive officer of BGE. "The focus of BGE resources on improving reliability has led to customers experiencing 30 percent fewer electric service interruptions and nearly 60 percent shorter outages last year over the previous three years. Sustaining this improvement requires a financial commitment, but one that comes at a time when customers are benefitting from a continued decline in the overall electricity and natural gas supply prices that are set by global energy markets. Customers taking advantage of innovative new energy-saving programs and rebates made possible by smart meters have further opportunities to reduce their bills and to offset the investments we are making to ensure reliable, safe energy."

Under the proposed base rate adjustments, the average residential electric bill is expected to increase by \$6.57 per month. This is more than offset by a 13 percent decrease in BGE's electric standard offer service that went into effect June 1, 2014 and translates to a \$12 savings on a total average residential electric customer bill. The average residential natural gas bill is expected to increase by \$8.53 per month. Even with the proposed rate adjustment, an average combined gas and electric residential customer's total monthly bill in 2015 would still be \$8 lower than in 2009.

Customers with smart meters can further offset the proposed distribution rate adjustment through the BGE Smart Energy Rewards® program, which provides bill credits to customers who voluntarily use less energy on Energy Savings Days.

BGE has invested almost \$3 billion in the energy delivery systems serving customers over the previous five years, and plans to invest more than \$3 billion in additional capital from 2014 to 2018. This includes upgrades to equipment such as poles and wires (overhead and underground), as well as installation of specialized equipment that helps monitor and automatically restore power caused by momentary events. This will help to reduce the number of service interruptions that customers experience and shorten the duration of power outages.

The company is also in its second full year of trimming trees to the state of Maryland's recently enacted standards designed to reduce tree-related service interruptions. Due in part to reliability investments and the sharing of best practices with other Exelon utilities, BGE achieved its best year in electric service reliability in 2013, and has reduced the frequency of outages for the fourth straight year, putting the company on track to rank among the top quartile of most reliable electric utilities in the U.S.

A decision on the proposed rates is expected from the Maryland Public Service Commission in late January 2015.

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*BGE, headquartered in Baltimore, is Maryland's largest gas and electric utility, delivering power to more than 1.2 million electric customers and more than 655,000 natural gas customers in central Maryland. The company's approximately 3,400 employees are committed to the safe and reliable delivery of gas and electricity, as well as enhanced energy management, conservation, environmental stewardship and community assistance. BGE is a subsidiary of Exelon Corporation (NYSE: EXC), the nation's leading competitive energy provider, with 2013 revenues of approximately \$24.9 billion. Like us on [Facebook](#) and follow us on [Twitter](#), [YouTube](#) and [Flickr](#).*