FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Was	hington, D.C. 20)549	
STATEMENT	OF CHANG	SES IN BE	NEFICIAL	OWNERSHIP

ı	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

ddroop of Do																			
	porting Person* AR D							er or Tra		Symbol			Chec	lationship o	able)	ng Perso			
(Last) (First) (Middle) 10 SOUTH DEARBORN STREET			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2004									X			10% Owi tle Other (sp below)		(specify		
37TH FLOOR				4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
IL	60	0603											- 1		-		-		
(State	e) (Zi	p)																	
	Table	e I - No	n-Deriva	ative	Secu	rities	Acc	uired	, Dis	sposed of	, or Ben	eficia	ally	Owned					
		Date			Execution Date,		3. Transaction Code (Instr. 8)					and 5) Securities Beneficially Owned Following		у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D)	Price		Transactio				(
ock (Deferr	ed Stock Units)		09/30/2	2004				A		332	A	\$37.0	68	7,291	1(1)]	I	By Exelon Directors' Deferred Stock Unit Plan	
Common Stock (Deferred Stock Units)													7,53:	1 ⁽²⁾]	I	By Unicom Directors' Stock Unit Plan		
Common Stock (Deferred Stock Units)														4,526	3 (3)	1	I	By Unicom Directors' Retirement Plan	
Common Stock													13,2	40	I)			
	Та	ble II												Owned					
2. Conversion or Exercise Price of Derivative Security	Date	ate Execut Ionth/Day/Year) if any		4. Transa	Transaction Code (Instr.		5. Number of		Exercion Da	isable and	7. Title and Amount of Securities Underlying Derivative Sec			Derivative	derivati Securiti Benefic Owned Followin Reporte Transac	ve les ially ng ed ction(s)		ct (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Numb of	er						
(4)	09/30/2004			A		245		(4)		(4)	Common Stock	245	5	\$36.69	7,05	4 ⁽⁵⁾	D		
	(First DEARBOID) IL (State urity (Instr. 3) Ock (Deferrock (Defe	IL 60 (State) (Zi Table urity (Instr. 3) ock (Deferred Stock Units) ock (Deferred Stock Units)	(First) (Middle) DEARBORN STREET DR IL 60603 (State) (Zip) Table I - No urity (Instr. 3) Ock (Deferred Stock Units) Ock (Deferred Stock Units)	(First) (Middle) DEARBORN STREET DR IL 60603 (State) (Zip) Table I - Non-Derivation of the content of the	(First) (Middle) DEARBORN STREET DR IL 60603 (State) (Zip) Table I - Non-Derivative urity (Instr. 3) 2. Transaction Date (Month/Day/Year) Ock (Deferred Stock Units) Ock (Deferred Stock Units) Ock (Deferred Stock Units) Ock Table II - Derivative S (e.g., puts, c 2. Conversion Oate (Month/Day/Year) Ock Table II - Derivative S (code (Security) Ock Code Code Code Code	(First) (Middle) DEARBORN STREET OR IL 60603 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Ock (Deferred Stock Units) Ock (Deferred Stock Units) Table II - Derivative Security Table II - Derivative Security Ock (Deferred Stock Units) Ock (Deferred Stock Units)	(First) (Middle) DEARBORN STREET DR IL 60603 (State) (Zip) Table I - Non-Derivative Securities Execution Date (Month/Day/Year) Ock (Deferred Stock Units) Ock (Deferred Stock Units)	(First) (Middle) DEARBORN STREET DR IL 60603 (State) (Zip) Table I - Non-Derivative Securities Accurity (Instr. 3) 2. Transaction Date (Month/Day/Year) DCk (Deferred Stock Units) OCk (Deferred Stock Units) OCk Table II - Derivative Securities Acquee, g., puts, calls, warrants, Conversion of Exercise Derivative Security All Famendment, Date of 2. If Amendment,	(First) (Middle) DEARBORN STREET DR IL 60603 (State) (Zip) Table I - Non-Derivative Securities Acquired (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Deck (Deferred Stock Units) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, option C Security Price of Derivative Security (Month/Day/Year) (Month/Day/Year) A Deck (Deferred Stock Units) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, option C Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A Deck (Deferred Stock Units) Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, option C Security (Month/Day/Year)	(First) (Middle) DEARBORN STREET OR IL 60603 (State) (Zip) Table I - Non-Derivative Securities Acquired, Distriction (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code (Instr. 8)) Ock (Deferred Stock Units) Ock (Deferred Stock Units) Table II - Derivative Securities Acquired, Dispression (Code (Instr. 8)) Ock (Deferred Stock Units) Ock (Deferred Stock Units) Table II - Derivative Securities Acquired, Dispression (Month/Day/Year)	(First) (Middle) DEARBORN STREET DR IL 60603 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of (Month/Day/Year) Option (Month/Day/Year) Date (Month/Day/Year) Option (Mo	(First) (Middle) DEARBORN STREET DR IL 60603 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Berusty (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Deck (Deferred Stock Units) Deck (Deferred Stock Units) Deck (Deferred Stock Units) Table II - Derivative Securities Acquired, Disposed Of (D) (instr. 3) Deck (Deferred Stock Units) Deck (Deferred Stock Units) Table II - Derivative Securities Acquired, Disposed Of (D) (instr. 3) Deck (Deferred Stock Units) Deck (Deferred S	(First) (Middle) (Mid	(First) (Middle) (Mid	(First) (Middle) DEARBORN STREET II. 60603 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) Date (Month/Day/Year) (Month/Day/Year) Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Date (Month/Day/Year) (Month/Day/Year) Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Date (Month/Day/Year) A 332 A \$37.68 5. Amount (A) or Price (Month/Day/Year) Date (Deferred Stock Units) Date (Deferred Stock Units) 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) Date (Date (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year) A 332 A \$37.68 5. Amount (A) or Price (Month/Day/Year) Date (Deferred Stock Units) Date (Deferred Stock Units) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Coversion Date (Month/Day/Year) Date (Month/Day/Year) Date (Date (Month/Day/Year) Date (Month/Day	Code Deferred Stock Units Deck (Deferred Stock Units) Deck	Conversion Con	Code Code	

Explanation of Responses:

- $1.\ Balance\ also\ includes\ 56\ shares\ acquired\ on\ 09/10/2004\ through\ the\ automatic\ dividend\ reinvestment\ feature\ of\ Exelon\ plans.$
- 2. Balance also includes 61 shares acquired on 09/10/2004 through the automatic dividend reinvestment feature of Exelon plans.
- $3. \ Balance \ also \ includes \ 36 \ shares \ acquired \ on \ 09/10/2004 \ through \ the \ automatic \ dividend \ reinvestment \ feature \ of \ Exelon \ plans.$
- 4. Phantom shares held in a multi-fund deferred compensation account to be settled for cash on a 1:1 basis upon the reporting person's termination of employment for any reason. Shares are acquired through regular periodic contributions and the reinvestment of dividend equivalents.
- 5. Balance also includes 55 shares acquired on 09/10/2004 through the automatic dividend reinvestment feature of Exelon plans.

Remarks:

Scott N. Peters, Attorney in Fact for Edgar D. Jannotta

10/01/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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