FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average bu | ırden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Common stock- deferred stock units

Common Stock

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* BOWERS WILLIAM P | | | | | er Name and Ticke <u>LON CORP</u> | | | ymbol | | tionship of Reportin all applicable) Director |)wner | | | |
|--|-------------------|----------|-----------|---|---|----------|-------------------|-----------------------------------|----------|---|---|---|---|--|
| (Last) 10 S DEARBO | (First) RN STREET | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2024 | | | | | | | Officer (give title below) | Other below) | (specify | |
| 54TH FLOOR | | | | | nendment, Date of | Original | Filed | (Month/Day/Y | 6. Indiv | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) CHICAGO | IL | 60603 | | | | | | | | Line) | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date, | | ction Instr. | 4. Securities and Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code V | | Amount (A) or (D) | | Price | Transaction(s) (Instr. 3 and 4) | | | | |
| | | | 00 100 11 | | | | | | | 0 40.00 | 12.21.1(1) | | By Exelon Corp. Directors | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1,025

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|---|--|-----|--|--------------------|--|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Deferred phantom share equivalents | (2) | 09/30/2024 | | A | | 1,048 | | (2) | (2) | Common Stock | 1,048 | \$40.55 | 11,200 ⁽³⁾ | D | |

Explanation of Responses:

- 1. Balance includes 115 additional shares acquired through automatic dividend reinvestment.
- 2. Phantom share equivalents held in the reporting person's Exelon stock fund account that is part of a multi-fund, non-qualified deferred compensation plan. The stock fund is a unitized fund that consists of both Exelon common stock and short-term liquid investments. Units of the fund are acquired through quarter-end contributions and dividend reinvestment and will be settled for cash upon the termination of the reporting person's service to the board. The balance of phantom share equivalents may fluctuate due to changes in the value of the fund units.
- 3. Balance includes 103 additional phantom share equivalents that were accrued to the account by the plan administrator on the ex-dividend date.

09/30/2024

Remarks:

David T Skinner, attorney-infact for William P Bowers

10/02/2024

** Signature of Reporting Person

Date

13.314(1)

4,500

Deferred Stock Unit Plan

D

\$40.23

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.